

# **City of Chehalis**



## **Quarterly Council Financial Report Fourth Quarter 2023**

**For the Period Ending  
December 31, 2023  
(January through December)**

**The City of Chehalis, Washington**

**CHEHALIS CITY COUNCIL MEETING  
AGENDA REPORT**

**TO:** The Honorable Mayor and City Council

**FROM:** Jill Anderson, City Manager

**BY:** Chun Saul, Finance Director

**MEETING OF:** February 12, 2024

**SUBJECT:** **2024 Fourth Quarter Financial Report**

**DISCUSSION**

This document provides a summary review of the City’s financial activities and status for the year ending 12/31/2023.

The attached financial statements include 1) a City-wide summary of all city funds with beginning fund balances, revenues & transfers in, expenditures & transfers out, changes in fund balances, and estimated ending fund balances 2) two-year comparative financial statements for City-wide all funds combined and 3) two-year comparative financial statements for the General Fund and the major proprietary funds.

The financial statements have been formatted to be consistent with the budget for ease of comparison and review of information. Comparisons and variances shown are based on straight line projections. **The YTD target for December is 100% (12 of 12 months).**

**CITY-WIDE OVERVIEW**

The below table provides the overview of the city-wide (all funds combined) financial status with the budget to actual comparison for the period ending December 31, 2023:

	2023 Amended Budget	YTD Actual 12/31/2023	YTD % of Budget	Variance YTD vs. Target Positive (Negative)
<b>City-Wide, All Funds</b>				
<b>Beginning Fund Balance</b>	\$ 32,347,983	\$ 32,347,983	100.0%	\$ -
Revenues	29,200,722	29,024,845	99.4%	(175,877)
Other Fund Resources	1,330,620	52,708	4.0%	(1,277,912)
Transfers In	4,354,862	4,197,065	96.4%	(157,797)
<b>Total Revenues &amp; Other Fund Resources</b>	<b>34,886,204</b>	<b>33,274,618</b>	<b>95.4%</b>	<b>(1,611,586)</b>
Expenditures	35,027,427	26,910,989	76.8%	8,116,438
Other Use of Fund Resources	1,228,346	71,312	5.8%	1,157,034
Transfers Out	4,354,862	4,197,065	96.4%	157,797
<b>Total Expenditures &amp; Other Use of Fund Resources</b>	<b>40,610,635</b>	<b>31,179,366</b>	<b>76.8%</b>	<b>9,431,269</b>
Increase (Decrease) in Fund Balance	(5,724,431)	2,095,252	-36.6%	7,819,683
<b>Ending Fund Balance</b>	<b>\$ 26,623,552</b>	<b>\$ 34,443,235</b>	<b>129.4%</b>	<b>\$ 7,819,683</b>

**Revenues and Other Fund Resources:**

Total revenues is composed of taxes, licenses and permits, intergovernmental revenues, charges for goods and services, fines and forfeitures, and other miscellaneous revenues including investment interest earnings but excludes interfund transfers and other funding sources such as interfund loans and debt proceeds, etc. The City collected about 99.4% of the 2023 revenue budget through December, which is about 0.6% or \$175,877 short of the 2023 budget.

Other fund resources includes short-term interfund loans, debt proceeds, and other proceeds that are not included in the revenues. The 2023 budget includes \$1.14 million interfund loans to provide front funding for the anticipated grant reimbursable projects, but those projects did not start in 2023 and no budget was used.

**Expenditures and Use of Other Fund Resources:**

The City expensed 76.8% of the 2023 expenditures budget through December, which is 23.2% or \$8.12 million less than the 2023 budget. Total expenditures figures include operating, debt service, and capital outlays but excludes interfund transfers and other use of fund resources. About \$5.88 million of the unspent budget is for capital outlays, and the other \$2.25 million unspent budget is for operating expenditures. The city spent 90% of the operating expenditures budget.

Other use of fund resources include interfund loan repayments and other disbursements that are not included in expenditures. The 2023 budget includes \$1.14 million repayment of short-term interfund loan for the anticipated grant reimbursable projects, but those projects did not start in 2023 and no budget was used.

The General Fund and enterprise funds (utilities and airport) make up about 89% of the City's total revenues and 93% of total expenditures. Additional information on the revenues and expenditures for the General Fund and the major proprietary funds are explained in more detail in the fund overview section below.

**Bottom Line:** The City operated within normal budget parameters.

**GENERAL FUND (CURRENT EXPENSE) OVERVIEW**

2023 YTD revenues and expenditures compared to the budget and one prior year is provided below.

	2023		YTD % of Budget	^Variance YTD vs.Target		2023-2022 Incr. (Decr.)	%
	Amended Budget	YTD Actual 12/31/2023		Positive (Negative)	YTD Actual 12/31/2022		
<b>General Fund Summary</b>							
<b>Beginning Fund Balance</b>	\$ 3,586,011	\$ 3,586,011	100.0%	\$ -	\$ 2,713,504	\$ 872,507	32.2%
Revenues	12,181,398	12,610,724	103.5%	429,326	12,506,061	104,663	0.8%
Transfers-In	182,867	182,867	100.0%	-	270,287	(87,420)	-32.3%
<b>Revenues and Transfers in</b>	<b>12,364,265</b>	<b>12,793,591</b>	<b>103.5%</b>	<b>429,326</b>	<b>12,776,348</b>	<b>17,243</b>	<b>0.1%</b>
Expenditures	12,029,067	11,102,935	92.3%	926,132	9,884,666	1,218,269	12.3%
Transfers-out	1,880,226	1,911,380	101.7%	(31,154)	2,019,175	(107,795)	-5.3%
<b>Expenditures and Transfers Out</b>	<b>13,909,293</b>	<b>13,014,315</b>	<b>93.6%</b>	<b>894,978</b>	<b>11,903,841</b>	<b>1,110,474</b>	<b>9.3%</b>
Revenues Over (Under) Expenditures	(1,545,028)	(220,724)	14.3%	1,324,304	872,507	(1,093,231)	-125.3%
<b>Ending Fund Balance</b>	<b>\$ 2,040,983</b>	<b>\$ 3,365,287</b>	<b>164.9%</b>	<b>\$ 1,324,304</b>	<b>\$ 3,586,011</b>	<b>\$ (220,724)</b>	<b>-6.2%</b>
Ending Fund Balance % of Revenue	16.8%	26.7%					

The General Fund’s 2023 total YTD revenues and transfers in through December is 3.5% or \$429,326 exceed the 2023 budget amount. Total YTD expenditures and transfers out is 6.4% or \$894,978 under the twelve-month target amount. With the combination of the actual revenue exceeding the budget coupled with unspent budget appropriations, the total budget surplus in 2023 is \$1,324,304.

The ending fund balance at the end for 2023 is \$3,365,287 which is about 26.7% of the 2023 revenue budget. A separate agenda report will be provided to the City Council for designating the year-end fund balances for specific purposes.

**General Fund Revenues:**

The below table provides additional information on the City’s General Fund revenues by major sources.

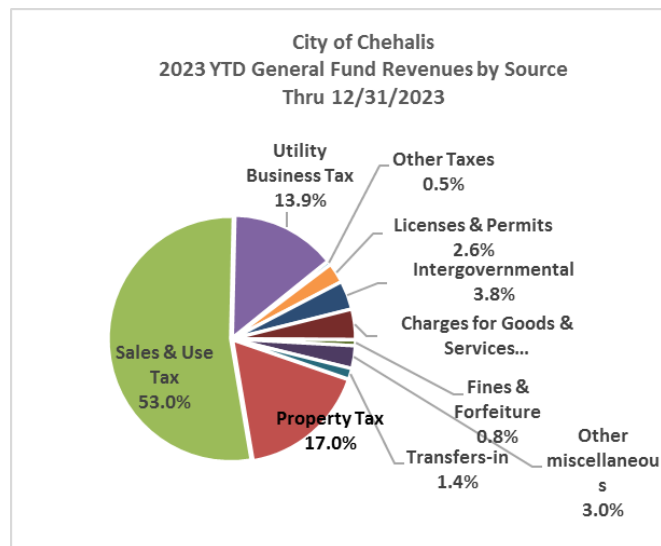
General Fund Revenues	2023		YTD % of Budget	Variance YTD Target vs. Actual	% of Total Rec'd	YTD Actual 12/31/2022	2023-2022 Incr. (Decr.)	% Change
	Amended Budget	YTD Actual 12/31/2023						
<b>Tax Revenues:</b>								
Property Tax	\$ 2,182,487	\$ 2,180,090	99.9%	\$ (2,397)	17.0%	\$ 2,160,879	\$ 19,211	0.9%
Sales & Use Tax	6,332,100	6,783,700	107.1%	451,600	53.0%	6,528,513	255,187	3.9%
Utility Business Tax	1,697,800	1,775,319	104.6%	77,519	13.9%	1,745,079	30,240	1.7%
Other Taxes	56,600	64,247	113.5%	7,647	0.5%	53,163	11,084	20.8%
<b>Subtotal for Tax Revenues</b>	<b>10,268,987</b>	<b>10,803,356</b>	<b>105.2%</b>	<b>534,369</b>	<b>84.4%</b>	<b>10,487,634</b>	<b>315,722</b>	<b>3.0%</b>
Licenses & Permits	436,400	334,640	76.7%	(101,760)	2.6%	572,384	(237,744)	-41.5%
Intergovernmental	474,311	482,056	101.6%	7,745	3.8%	443,779	38,277	8.6%
Charges for Goods & Services	525,500	512,397	97.5%	(13,103)	4.0%	504,025	8,372	1.7%
Fines & Forfeiture	115,900	98,738	85.2%	(17,162)	0.8%	87,854	10,884	12.4%
Other miscellaneous	360,300	379,537	105.3%	19,237	3.0%	410,385	(30,848)	-7.5%
<b>Subtotal for Non-Tax Revenues</b>	<b>1,912,411</b>	<b>1,807,368</b>	<b>94.5%</b>	<b>(105,043)</b>	<b>14.1%</b>	<b>2,018,427</b>	<b>(211,059)</b>	<b>-10.5%</b>
Transfers-in	182,867	182,867	100.0%	-	1.4%	270,287	(87,420)	-32.3%
<b>Total Revenues</b>	<b>\$ 12,364,265</b>	<b>\$ 12,793,591</b>	<b>103.5%</b>	<b>\$ 429,326</b>	<b>100.0%</b>	<b>\$ 12,776,348</b>	<b>\$ 17,243</b>	<b>0.1%</b>

Total tax revenues make up about 84.4% of total General Fund revenues received through December. 2023 total tax revenue increased \$315,722 or 3.0% over 2022.

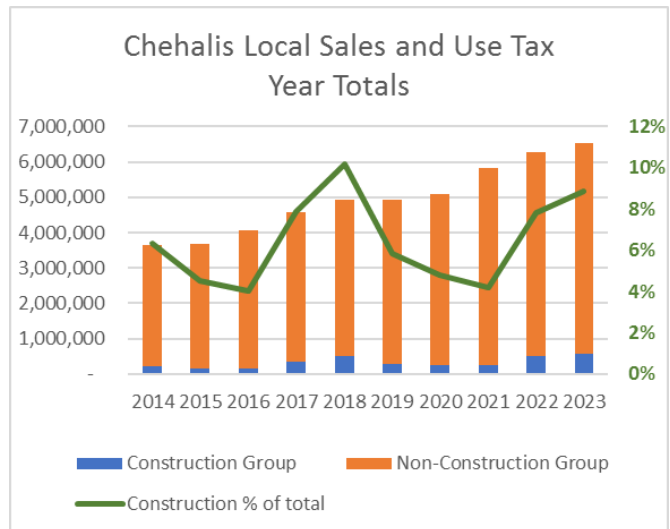
**Property Tax:** Total property tax includes general levy and EMS levy. YTD received is 99.9% of the 2023 budget. This is normal trend. Property tax is the second largest revenue source for the General Fund. 2023 YTD property tax revenue makes up 17.0% of the total General Fund revenue.

**Sales and Use Tax:** This total includes the 1.0% local regular and optional sales tax, 0.1% county imposed criminal justice sales tax that is shared with cities and brokered natural gas sales tax. Sales tax is the City’s largest revenue source for the General Fund. YTD sales tax revenue makes up about 53.0% of the total general fund revenues.

2023 YTD received through December exceeds the 2023 budget by 7.1% or \$451,600.



2023 YTD sales tax received is an increase of \$255,187 or 3.9% over 2022. About 33% or \$85,037 of the growth over last year is from the aggregated construction sector sales tax, which is not considered an ongoing sustainable revenue. 2023 YTD sales tax from construction sector makes up about 9% of the total local sales tax revenue, whereas the average construction sales tax for the prior 10-years is about 6%.



**Utility Business Tax:** 2023 YTD revenue exceeds the 2023 budget projection by 4.6% or \$77,519. Electric, gas, garbage, water, and sewer utility taxes collections exceed the twelve-month target, whereas telephone and cable utility taxes are slightly below the target amount.

**Licenses and Permits:** This amount includes business licenses fees, franchise fees, building permit fees, and other permit fees. (i.e., animal licenses and gun permits). 2023 YTD revenue is 76.7% of the 2023 budget and is \$101,760 or 23.3% below the budget projection. Business license and permit fee revenue met the 2023 budget projection, however, building permit fee revenue is 32.2% or \$102,900 below 2023 budget projection. 2023 YTD licenses and permit fees revenue decreased \$237,744 or 41.5% from 2022.

**Intergovernmental Revenue:** This category includes intergovernmental grants, state shared revenues, and the Main Street B&O Tax Credit. YTD total received exceed the 2023 budget by 1.6% or \$7,745. While intergovernmental grants exceeded the 2023 budget by \$23,320, the state shared revenue is 7.1% or \$15,578 below the budget projection.

**Charges for goods and services:** This category includes charges for fire and police services, plan check review fees, and recreation program fees. YTD received is 97.5% of the 2023 budgeted amount. Recreation program fees makes up 48.0% of the 2023 revenue in this category. While 2023 YTD recreation program fee revenue exceeded the 2023 budget by 7.9% or \$17,970, plan check review fee revenue is 12% or \$21,454 below the 2023 budget.

**General Fund Expenditures and Transfers-out**

The General Fund expensed 93.6% or \$13,014,315 of its 2023 budget through December. The unused budget is \$894,9789 or 6.4% of the 2023 budget. All departments operated within the budget parameters. Some notable variances are explained below:

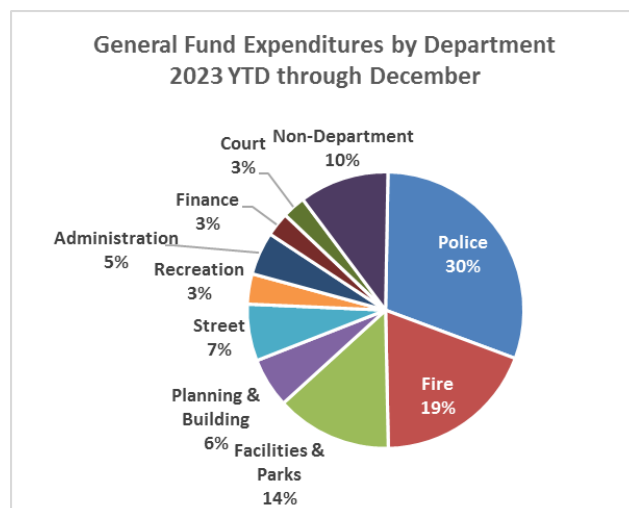
- Planning & Building department has \$403,633 of unused budget which is largely associated with professional services for civil engineering, comp plan update, annexations as well as unfilled position for a part of the year.
- Police Department has \$191,146 unused budget which is largely associated with unfilled vacant positions.
- Fire Department has \$112,026 unused budget which is also largely associated with unfilled vacant positions.

General Fund Expenditures by Department	2023 Amended Budget	YTD Actual 12/31/2023	YTD % of Budget	Variance YTD		Changes YTD 2023- 2022
				vs. Target Positive (Negative)	YTD Actual 12/31/2022	
City Council	\$ 95,570	\$ 83,575	87.4%	\$ 11,995	69,214	14,361
Municipal Court	381,239	353,869	92.8%	27,370	311,263	42,606
City Manager	221,129	220,180	99.6%	949	193,965	26,215
Finance	389,462	364,503	93.6%	24,959	254,803	109,700
City Clerk	121,195	116,769	96.3%	4,426	71,021	45,748
Legal Service	100,200	85,087	84.9%	15,113	65,190	19,897
Facilities and Parks	1,786,755	1,765,226	98.8%	21,529	1,512,280	252,946
Non-Departmental	2,251,789	2,228,309	99.0%	23,480	2,308,861	(80,552)
Human Resources	180,081	148,702	82.6%	31,379	175,810	(27,108)
Police	4,146,869	3,955,723	95.4%	191,146	3,208,840	746,883
Fire	2,586,307	2,474,281	95.7%	112,026	2,362,096	112,185
Planning & Building	1,159,914	756,281	65.2%	403,633	902,235	(145,954)
Recreation	488,783	461,810	94.5%	26,973	468,263	(6,453)
<b>Total expenditures</b>	<b>\$ 13,909,293</b>	<b>\$ 13,014,315</b>	<b>93.6%</b>	<b>\$ 894,978</b>	<b>\$ 11,903,841</b>	<b>\$ 1,110,474</b>

Total Police and Fire makes up about 49% of the 2023 General Fund expenditures, which is the largest expenditures for the General Fund, followed by Facilities and Parks (14%), Transfer to the Street fund (7%), Planning and Building (6%).

Total YTD actual salaries and benefits makes up about 61% of the General Fund's YTD total expenditures and transfers out (excluding non-recurring, one-time transfers to the reserve funds).

**Bottom Line:** Overall, the General Fund operated within the budget parameters.



### **General Fund Sub-Funds**

In addition to the General Fund (Current Expense Fund), the City maintains several sub-funds that are mainly funded by the general fund revenues through transfers in. The combined total revenues and expenditures, excluding transfers between the General Fund and its sub-funds, and fund balances are summarized below:

General Fund and Sub-funds:	2023 Revenues*	2023 Expenditures*	Fund Balance 12/31/2023
<b>General Fund (Current Expense)</b>	12,793,591	11,102,935	3,365,287
<b>Sub-Funds:</b>			
Street Fund	191,533	1,174,989	351,921
Building Abatement Fund	2,447	-	54,846
Compensated Absences Fund	7,998	76,879	143,210
LEOFF 1 OPEB Reserve Fund	9,301	117,574	290,402
Automotive/Equip. Reserve Fund	43,963	184,698	1,052,234
<b>Total for Sub-funds</b>	255,242	1,554,140	1,892,613
<b>Total General Fund and Sub-Funds</b>	<b>13,048,833</b>	<b>12,657,075</b>	<b>5,257,900</b>

\*Exclude interfund transfers between the General Fund and its sub funds.

**UTILITIES FUND OVERVIEW**

The City owns and operates its own municipal wastewater, water, and storm & surface water utilities. The below table summarizes the 2023 revenues and expenditures and fund balances for all utilities funds.

Combined Total Utilities	Wastewater	Water	Storm Water	2023 Total
Beginning Fund Balance 1/1/2023	\$ 6,240,926	\$ 8,315,191	\$ 1,764,792	\$ 16,320,909
Revenues*	\$ 5,983,121	\$ 3,730,475	\$ 819,761	\$ 10,533,357
Expenditures*	\$ 5,804,198	\$ 4,025,613	\$ 570,279	\$ 10,400,090
Revenues Over (Under) Expenditures	\$ 178,923	\$ (295,138)	\$ 249,482	\$ 133,267
Total Ending Fund Balance 12/31/2023	\$ 6,419,849	\$ 8,020,053	\$ 2,014,274	\$ 16,454,176
* Exclude interfund transfers				

Utility funds’ main revenue sources are charges for services and intergovernmental grants for capital projects. The total combined revenues for all utilities funds are summarized below:

Combined Total Utilities Revenues (Exclude Transfers)	2023 Budget	2023 YTD Actual	YTD Actual % of Budget
Intergovernmental	\$ 1,110,000	\$ 59,262	5.3%
Charges for Goods and Services	\$ 9,298,090	\$ 9,747,912	104.8%
Late Fees & Misc. Other	\$ 653,690	\$ 726,183	111.1%
<b>Total</b>	<b>\$ 11,061,780</b>	<b>\$ 10,533,357</b>	<b>95.2%</b>

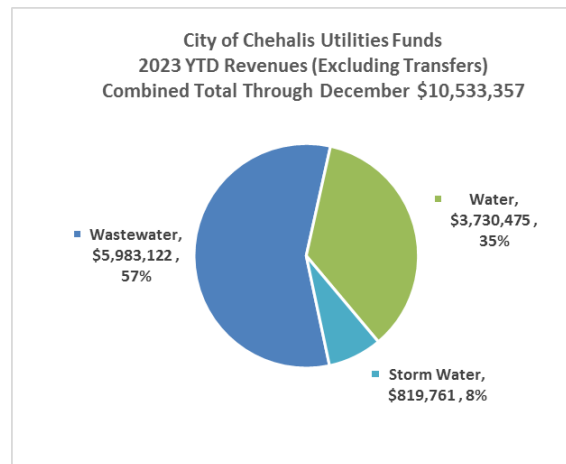
2023 YTD total utility revenues is made up of Wastewater 56.8%, Water 35.4%, and Storm & Surface Water 7.8%.

Charges for goods and services include utility billing rate charges, connection charges, and other service fees. 2023 utility billing rate revenues exceed the 2023 budget projection, but hookup/connection fee revenue is 75.8% of the 2023 budget. 2023 utility billing rate revenues increased by \$119,864 or 1.3% from 2022.

Intergovernmental revenues includes \$1,091,000 for the Bishop Road Watermain Loop project which is funded by the 009 distressed county grant. The actual project cost is much less than budgeted. Total project cost through December 2023 is \$522,767 but only \$31,964 has been reimbursed by the grant. Additional grant billing will be done early in 2024.

Miscellaneous other revenues include investment earnings of \$569,060 which exceeded the budget by \$135,560 (or 31.3%).

The total combined expenditures for all utilities funds are summarized below:



<b>Combined Total Utilities Expenditures (exclude Transfers)</b>	<b>2023 Budget</b>	<b>2023 YTD Actual</b>	<b>YTD Actual % of budget</b>
Operating	\$ 7,404,488	\$ 6,629,979	89.5%
Debt Service	\$ 2,117,081	\$ 2,117,694	100.0%
Capital Outlay	\$ 4,075,885	\$ 1,652,417	40.5%
<b>Total</b>	<b>\$ 13,597,454</b>	<b>\$ 10,400,090</b>	<b>76.5%</b>

2023 YTD operating expenditures through December is 89.5% of the 2023 budget, while capital outlay is only 40.5% of the 2023 budget. The status of each project will be reviewed to determine whether the 2023 unused budget needs to be carried over to 2024 through a budget amendment in 2024.

The combined total fund balance for all three utility funds as of 12/31/2023 is \$16,454,176 which consist of \$6,530,724 in the O&M funds and \$9,923,452 in the Capital funds. It is recommended that 3 ½ months of operating expenditures and annual debt service is reserved in the each of the O&M fund and transfer out the excess to the capital project funds. The reserve balance will be evaluated during the annual budget process.

<b>Ending Fund Balance</b>	<b>O&amp;M &amp; Debt Svc</b>	<b>Capital Reserve</b>	<b>Total</b>
Wastewater	\$ 4,153,743	\$ 2,266,106	\$ 6,419,849
Water	\$ 1,914,606	\$ 6,105,447	\$ 8,020,053
Storm Water	\$ 462,375	\$ 1,551,899	\$ 2,014,274
<b>Total</b>	<b>\$ 6,530,724</b>	<b>\$ 9,923,452</b>	<b>\$ 16,454,176</b>

## **AIRPORT FUND**

### Airport O & M Fund

Airport fund's main revenue sources are fuel sales and ground leases. 2023 YTD fuel sales revenues is \$716,792 which exceeds the twelve-month target by \$71,792 or 11.1%. 2023 YTD rents and leases revenue is \$1,503,055 which exceeds the 2023 budget by \$17,945 or 1.2%.

2023 YTD total expenditures is \$1,742,213 or 91.4% of the 2023 Budget, which includes \$83,800 transfers out to the Airport Capital Fund. 2023 YTD expenditure is 8.6% or \$163,395 below the twelve-month budget.

2023 Total YTD revenues exceed total expenditures by \$513,508.

The ending fund balance as of December 31, 2023, is \$853,708.

### Airport Capital Fund

The main revenue sources for the Airport Capital Fund are intergovernmental grants for airport capital projects, investment earnings, and transfer in from the Airport O&M fund. 2023 YTD total revenues is \$173,124 or 116.3% of the 2023 budget. 2023 YTD capital expenditures is \$199,465 which is 94.6% of the 2023 Budget. The ending fund balance as of December 31, 2023, is \$1,947,784.

## **TREASURER'S REPORT – CASH AND INVESTMENTS**



The City’s total cash, deposits, and investments as of December 31, 2023, is \$34,443,235 . About 95.7% of the City’s cash is invested and earns interest. The remaining 4.3% is deposited in checking accounts to cover on-going cash flow needs.

***Please note that the General Fund share of the total cash and investment balance as of December 31, 2023 is only 9.8% or \$3,365,287. Other than the General Fund, all other funds are restricted funds which account for specific revenues or resources that are legally restricted or designated to finance particular activities of the city, such as transportation benefit district, lodging tax, federal grant fund, utilities, and Airport funds.***

A summary of cash and investments are as follows:

<b>City of Chehalis Cash, Deposits &amp; Investments - Total Combined All City Funds</b>		
Account Type	Balance 12/31/2023	% of Total
Checking & Revolving Cash Fund	\$ 1,488,742	4.32%
Local Government Investment Pool (LGIP)	26,933,425	78.20%
US Govt Agency Securities (Bonds)	6,021,068	17.48%
<b>Total</b>	<b>\$ 34,443,235</b>	<b>100.00%</b>

As of December 31, 2023, the City also holds an additional \$274 in the City’s checking account for custodial funds for moneys to be disbursed to other agencies (i.e., sales and leasehold taxes and state court revenues).

2023 YTD investment interest earnings through December 31, 2023, totaled \$1,332,247. Total investment earnings for year 2022 was \$412,641. The average LGIP net earnings rates for years 2023 and 2022 were 5.08% and 1.66%, respectively.

**FISCAL IMPACT**

As shown.

**RECOMMENDATION**

It is recommended that the City Council review this information and let staff know if there are any questions.

**SUGGESTED MOTION**

N/A

City of Chehalis  
 Revenues, Expenditures, and Fund Balances - Budget to Actual Summary  
 2023 Second Quarter Financial Statements - All Funds  
 As of December 31, 2023

Fund Type/Name	Beginning Fund Balance		Revenues & Transfers			Expenditures & Transfers			Changes in Fund Balance		Ending Fund Balance	
	2023 Amended Budget	Actual 1/1/2023	2023 Amended Budget	YTD 12/31/2023 Actual	YTD % of Budget	2023 Amended Budget	YTD 12/31/2023 Actual	YTD % of Budget	2023 Amended Budget	YTD 12/31/2023 Actual	2023 Amended Budget	YTD 12/31/2023 Actual
	<b>General Fund &amp; Sub-Funds:</b>											
General Fund	\$ 3,586,011	\$ 3,586,011	\$ 12,364,265	\$ 12,793,591	103.5%	\$ 13,909,293	\$ 13,014,315	93.6%	\$ (1,545,028)	\$ (220,724)	2,040,983	\$ 3,365,287
<b>General Fund Sub-funds:</b>												
Street Fund	472,118	472,118	1,238,644	1,054,792	85.2%	1,481,445	1,174,989	79.3%	(242,801)	(120,197)	229,317	351,921
Building Abatement Fund	52,399	52,399	50	2,447	4894.0%	-	-	0.0%	50	2,447	52,449	54,846
Compensated Absences Fund	212,092	212,092	7,500	7,998	106.6%	86,800	76,880	88.6%	(79,300)	(68,882)	132,792	143,210
LEOFF 1 OPEB Reserve Fund	150,554	150,554	242,098	257,422	106.3%	157,000	117,574	74.9%	85,098	139,848	235,652	290,402
Automotive/Equip. Reserve Fund	742,969	742,969	479,600	493,963	103.0%	431,100	184,698	42.8%	48,500	309,265	791,469	1,052,234
<b>Total General Fund and Sub-Funds</b>	<b>5,216,143</b>	<b>5,216,143</b>	<b>14,332,157</b>	<b>14,610,213</b>	<b>5082.6%</b>	<b>16,065,638</b>	<b>14,568,456</b>	<b>172.9%</b>	<b>(1,733,481)</b>	<b>41,757</b>	<b>3,482,662</b>	<b>5,257,900</b>
<b>Special Revenue Funds:</b>												
Arterial Street Fund	6,027	6,027	-	-	0.0%	6,027	6,027	100.0%	(6,027)	(6,027)	-	-
Transportation Benefit Dist. Fund	3,634,765	3,634,765	1,545,820	2,252,572	145.7%	1,841,310	1,259,559	68.4%	(295,490)	993,013	3,339,275	4,627,778
Tourism Fund	214,610	214,610	296,400	350,731	118.3%	332,394	329,297	99.1%	(35,994)	21,434	178,616	236,044
Community Block Grant Fund	25,798	25,798	400	996	249.0%	26,000	25,000	96.2%	(25,600)	(24,004)	198	1,794
HUD Block Grant Fund	89,769	89,769	1,700	3,310	194.7%	91,000	90,000	98.9%	(89,300)	(86,690)	469	3,079
Federal Advance Grant Fund	1,920,670	1,920,670	72,000	87,807	122.0%	1,961,317	130,006	6.6%	(1,889,317)	(42,199)	31,353	1,878,471
<b>Total Special Revenue Funds</b>	<b>5,891,639</b>	<b>5,891,639</b>	<b>1,916,320</b>	<b>2,695,416</b>	<b>140.7%</b>	<b>4,258,048</b>	<b>1,839,889</b>	<b>43.2%</b>	<b>(2,341,728)</b>	<b>855,527</b>	<b>3,549,911</b>	<b>6,747,166</b>
<b>Debt Service Funds:</b>												
2011 G.O. Bond Fund	63	63	301,529	301,528	100.0%	301,529	301,578	100.0%	-	(50)	63	13
<b>Total Debt Service Fund</b>	<b>63</b>	<b>63</b>	<b>301,529</b>	<b>301,528</b>	<b>100.0%</b>	<b>301,529</b>	<b>301,578</b>	<b>100.0%</b>	<b>-</b>	<b>(50)</b>	<b>63</b>	<b>13</b>
<b>Capital Project Funds:</b>												
Public Facilities Reserve Fund	601,928	601,928	783,935	673,261	85.9%	612,703	214,284	35.0%	171,232	458,977	773,160	1,060,905
Park Improvement Fund	131,718	131,718	1,405,863	259,283	18.4%	1,312,980	141,848	10.8%	92,883	117,435	224,601	249,153
First Quarter REET Fund	333,846	333,846	344,500	103,441	30.0%	350,760	130,759	37.3%	(6,260)	(27,318)	327,586	306,528
Second Quarter REET Fund	471,420	471,420	484,800	111,028	22.9%	494,675	144,675	29.2%	(9,875)	(33,647)	461,545	437,773
<b>Total Capital Project Funds</b>	<b>1,538,912</b>	<b>1,538,912</b>	<b>3,019,098</b>	<b>1,147,013</b>	<b>38.0%</b>	<b>2,771,118</b>	<b>631,566</b>	<b>22.8%</b>	<b>247,980</b>	<b>515,447</b>	<b>1,786,892</b>	<b>2,054,359</b>
<b>Proprietary Funds:</b>												
Garbage Fund	8,270	8,270	6,240	5,044	80.8%	6,240	4,747	76.1%	-	297	8,270	8,567
Wastewater Fund	4,113,238	4,113,238	5,679,500	5,933,801	104.5%	6,193,512	5,893,296	95.2%	(514,012)	40,505	3,599,226	4,153,743
Water Fund	2,091,950	2,091,950	3,329,010	3,512,893	105.5%	4,005,145	3,690,237	92.1%	(676,135)	(177,344)	1,415,815	1,914,606
Storm & Surface Water Fund	361,034	361,034	738,270	752,495	101.9%	810,012	651,154	80.4%	(71,742)	101,341	289,292	462,375
Airport Fund	340,200	340,200	2,579,680	2,255,721	87.4%	1,905,608	1,742,213	91.4%	674,072	513,508	1,014,272	853,708
Wastewater Capital Fund	2,127,688	2,127,688	492,500	503,820	102.3%	1,190,790	365,402	30.7%	(698,290)	138,418	1,429,398	2,266,106
Water Capital Fund	6,223,241	6,223,241	2,097,300	1,085,882	51.8%	2,548,455	1,203,676	47.2%	(451,155)	(117,794)	5,772,086	6,105,447
Storm & Surface Water Capital Fund	1,403,758	1,403,758	212,300	231,566	109.1%	336,640	83,425	24.8%	(124,340)	148,141	1,279,418	1,551,899
Airport Capital Fund	1,974,125	1,974,125	148,800	173,124	116.3%	210,900	199,465	94.6%	(62,100)	(26,341)	1,912,025	1,947,784
<b>Total Proprietary Funds</b>	<b>18,643,504</b>	<b>18,643,504</b>	<b>15,283,600</b>	<b>14,454,346</b>	<b>94.6%</b>	<b>17,207,302</b>	<b>13,833,615</b>	<b>632.5%</b>	<b>(1,923,702)</b>	<b>620,731</b>	<b>16,719,802</b>	<b>19,264,235</b>
<b>Fiduciary Funds: (Exclude Custodial Funds)</b>												
Firemen's Pension Fund	1,057,722	1,057,722	33,500	66,102	197.3%	7,000	4,262	60.9%	26,500	61,840	1,084,222	1,119,562
<b>Total Fiduciary Funds</b>	<b>1,057,722</b>	<b>1,057,722</b>	<b>33,500</b>	<b>66,102</b>	<b>197.3%</b>	<b>7,000</b>	<b>4,262</b>	<b>60.9%</b>	<b>26,500</b>	<b>61,840</b>	<b>1,084,222</b>	<b>1,119,562</b>
<b>TOTAL ALL CITY FUNDS</b>	<b>\$ 32,347,983</b>	<b>\$ 32,347,983</b>	<b>\$ 34,886,204</b>	<b>\$ 33,274,618</b>	<b>95.4%</b>	<b>\$ 40,610,635</b>	<b>\$ 31,179,366</b>	<b>76.8%</b>	<b>\$ (5,724,431)</b>	<b>\$ 2,095,252</b>	<b>\$ 26,623,552</b>	<b>\$ 34,443,235</b>

**City of Chehalis**  
**Revenues, Expenditures, and Fund Balance - City-wide, All Funds Combined**  
**For the Year Ending December 31, 2023 and 2022**

YTD Target      100%

	2023		YTD % of	Variance YTD		Incr. (Decr.)	% Change
	Amended	YTD Actual		vs. Target	YTD Actual		
City-wide All Funds	Budget	12/31/2023	Budget	Positive	12/31/2022	2023-2022	
				(Negative)			
<b>BEGINNING CASH &amp; INVESTMENTS</b>	\$ 32,347,983	\$ 32,347,983	100.0%	-	\$ 26,709,786	\$ 5,638,197	21.1%
<b>REVENUES:</b>							
<u>Taxes (310):</u>							
Property Taxes	2,182,487	2,180,090	99.9%	(2,397)	2,160,879	19,211	0.9%
Local Retail Sales and Use Tax	6,098,000	6,544,009	107.3%	446,009	6,284,587	259,422	4.1%
Brokered Natural Gas Sales & Use Tax	52,000	49,097	94.4%	(2,903)	57,479	(8,382)	-14.6%
Criminal Justice Sales Tax	182,100	190,595	104.7%	8,495	186,447	4,148	2.2%
Public Transportation Sales Tax	1,434,900	1,539,369	107.3%	104,469	1,477,014	62,355	4.2%
Hotel/Motel Tax	290,000	341,041	117.6%	51,041	320,926	20,115	6.3%
Utility Tax	1,697,800	1,775,319	104.6%	77,519	1,745,079	30,240	1.7%
Leasehold Tax	56,600	64,246	113.5%	7,646	53,163	11,083	20.8%
REET	227,600	177,731	78.1%	(49,869)	342,518	(164,787)	-48.1%
<b>Total Taxes (310)</b>	<b>12,221,487</b>	<b>12,861,497</b>	<b>105.2%</b>	<b>640,010</b>	<b>12,628,092</b>	<b>233,405</b>	<b>1.8%</b>
<u>Licenses and Permits (320):</u>							
Business Licenses & Permits	116,600	117,740	101.0%	1,140	121,603	(3,863)	-3.2%
Non-Business Licenses & Permits	324,800	216,925	66.8%	(107,875)	450,781	(233,856)	-51.9%
<b>Total Licenses and Permits (320)</b>	<b>441,400</b>	<b>334,665</b>	<b>75.8%</b>	<b>(106,735)</b>	<b>572,384</b>	<b>(237,719)</b>	<b>-41.5%</b>
<u>Intergovernmental Revenues (330):</u>							
Federal Grant	1,462,230	373,563	25.5%	(1,088,667)	1,887,406	(1,513,843)	-80.2%
State Grant	192,130	751,999	391.4%	559,869	1,046,063	(294,064)	-28.1%
State Shared Revenues	455,715	434,061	95.2%	(21,654)	450,839	(16,778)	-3.7%
Local Grants	1,091,200	32,169	2.9%	(1,059,031)	63,577	(31,408)	-49.4%
<b>Total Intergovernmental (330)</b>	<b>3,201,275</b>	<b>1,591,792</b>	<b>49.7%</b>	<b>(1,609,483)</b>	<b>3,447,885</b>	<b>(1,856,093)</b>	<b>-53.8%</b>
<u>Charges for Goods &amp; Services (340):</u>							
General Government	18,550	17,483	94.2%	(1,067)	16,759	724	4.3%
Public Safety	87,300	81,411	93.3%	(5,889)	70,273	11,138	15.8%
Utilities	9,304,190	9,752,505	104.8%	448,315	10,132,065	(379,560)	-3.7%
Transportation/Airport	2,088,710	2,246,953	107.6%	158,243	2,045,591	201,362	9.8%
Economic Environment	191,500	167,383	87.4%	(24,117)	193,574	(26,191)	-13.5%
Culture & Recreation	229,150	246,120	107.4%	16,970	224,147	21,973	9.8%
<b>Total Charges for Goods &amp; Services (340)</b>	<b>11,919,400</b>	<b>12,511,855</b>	<b>105.0%</b>	<b>592,455</b>	<b>12,682,409</b>	<b>(170,554)</b>	<b>-1.3%</b>
<u>Fines &amp; Penalties (350):</u>							
Civil & Criminal Fines & Penalties	115,800	98,708	85.2%	(17,092)	87,764	10,944	12.5%
Other Fines - Late Fees	78,370	96,909	123.7%	18,539	108,072	(11,163)	-10.3%
<b>Total Fines &amp; Penalties (350)</b>	<b>194,170</b>	<b>195,617</b>	<b>100.7%</b>	<b>1,447</b>	<b>195,836</b>	<b>(219)</b>	<b>-0.1%</b>
<u>Miscellaneous Revenues (360):</u>							
Interest Earnings	982,990	1,332,247	135.5%	349,257	412,641	919,606	222.9%
Rents and Leases	169,200	166,452	98.4%	(2,748)	148,509	17,943	12.1%
Contributions/Donations	10,000	2,520	25.2%	(7,480)	95,161	(92,641)	-97.4%
Miscellaneous	60,800	28,200	46.4%	(32,600)	75,788	(47,588)	-62.8%
<b>Total Miscellaneous Revenues (360)</b>	<b>1,222,990</b>	<b>1,529,419</b>	<b>125.1%</b>	<b>306,429</b>	<b>732,099</b>	<b>797,320</b>	<b>108.9%</b>
<b>TOTAL REVENUES</b>	<b>29,200,722</b>	<b>29,024,845</b>	<b>99.4%</b>	<b>(175,877)</b>	<b>30,258,705</b>	<b>(1,233,860)</b>	<b>-4.1%</b>
<b>OTHER FUND RESOURCES</b>							
Interfund Loans (381)	1,140,000	-	0.0%	(1,140,000)	54,135	(54,135)	-100.0%
Refundable Deposits (382)	189,620	37,753	19.9%	(151,867)	133,235	(95,482)	-71.7%
Debt Proceeds (391-393, 596)	-	-	0.0%	-	147,163	(147,163)	-100.0%
Other Resources (395,398)	1,000	14,955	1495.5%	13,955	85,673	(70,718)	-82.5%
<b>Total Other Fund Resources</b>	<b>1,330,620</b>	<b>52,708</b>	<b>4.0%</b>	<b>(1,277,912)</b>	<b>420,206</b>	<b>(367,498)</b>	<b>-87.5%</b>
<b>TOTAL BEFORE INTERFUND TRANSFERS</b>	<b>30,531,342</b>	<b>29,077,553</b>	<b>95.2%</b>	<b>(1,453,789)</b>	<b>30,678,911</b>	<b>(1,601,358)</b>	<b>-5.2%</b>
Transfers-In (397)	4,354,862	4,197,065	96.4%	(157,797)	14,985,987	(10,788,922)	-72.0%
<b>TOTAL REVENUES &amp; OTHER FUND RESOURCES</b>	<b>34,886,204</b>	<b>33,274,618</b>	<b>95.4%</b>	<b>(1,611,586)</b>	<b>45,664,898</b>	<b>(12,390,280)</b>	<b>-27.1%</b>

**City of Chehalis**  
**Revenues, Expenditures, and Fund Balance - City-wide, All Funds Combined**  
**For the Year Ending December 31, 2023 and 2022**

YTD Target      100%

City-wide All Funds	2023		YTD % of Budget	Variance YTD vs. Target		YTD Actual 12/31/2022	Incr. (Decr.) 2023-2022	% Change
	Amended Budget	YTD Actual 12/31/2023		Positive (Negative)	YTD Actual 12/31/2022			
<b>EXPENDITURES</b>								
<b>Operating Expenditures:</b>								
General Government (510)	3,232,152	2,956,030	91.5%	276,122	2,594,450	361,580	13.9%	
Public Safety (520)	7,104,313	6,493,963	91.4%	610,350	5,822,201	671,762	11.5%	
Utilities (530)	7,342,382	6,582,088	89.6%	760,294	6,287,092	294,996	4.7%	
Transportation & Airport (540)	2,976,417	2,579,748	86.7%	396,669	2,150,989	428,759	19.9%	
Natural/Economic Environment (550)	1,038,401	808,239	77.8%	230,162	771,320	36,919	4.8%	
Social Services (560)	12,640	5,641	44.6%	6,999	13,295	(7,654)	-57.6%	
Cultural & Recreation (570)	887,210	916,030	103.2%	(28,820)	865,376	50,654	5.9%	
<b>Total Operating Expenditures</b>	<b>22,593,515</b>	<b>20,341,739</b>	<b>90.0%</b>	<b>2,251,776</b>	<b>18,504,723</b>	<b>1,837,016</b>	<b>9.9%</b>	
Debt Service (591-593)	2,537,870	2,554,441	100.7%	(16,571)	2,572,757	(18,316)	-0.7%	
Capital Expenditures (594-595)	9,896,042	4,014,809	40.6%	5,881,233	3,820,255	194,554	5.1%	
<b>Total Expenditures</b>	<b>35,027,427</b>	<b>26,910,989</b>	<b>76.8%</b>	<b>8,116,438</b>	<b>24,897,735</b>	<b>2,013,254</b>	<b>8.1%</b>	
Other Uses (581, 582)	1,228,346	71,312	5.8%	1,157,034	142,981	(71,669)	-50.1%	
<b>TOTAL BEFORE INTERFUND TRANSFERS</b>	<b>35,027,427</b>	<b>26,910,989</b>	<b>76.8%</b>	<b>8,116,438</b>	<b>24,897,735</b>	<b>2,013,254</b>	<b>8.1%</b>	
Transfers-Out (597)	4,354,862	4,197,065	96.4%	157,797	14,985,986	(10,788,921)	-72.0%	
<b>TOTAL EXPENDITURES AND OTHER USE</b>	<b>40,610,635</b>	<b>31,179,366</b>	<b>76.8%</b>	<b>9,431,269</b>	<b>40,026,702</b>	<b>(8,847,336)</b>	<b>-22.1%</b>	
Increase (Decrease) in Cash & Investments	(5,724,431)	2,095,252	-36.6%	7,819,683	5,638,196	(3,542,944)	-62.8%	
<b>ENDING CASH &amp; INVESTMENTS</b>	<b>\$ 26,623,552</b>	<b>\$ 34,443,235</b>	<b>129.4%</b>	<b>7,819,683</b>	<b>\$ 32,347,982</b>	<b>\$ 2,095,253</b>	<b>6.5%</b>	

**City of Chehalis**  
**Comparative Revenues, Expenditures, and Fund Balances - Budget to Actual**  
**Period Ending Through December 31, 2023 and 2022**  
**General Fund**

<b>General Fund (001)</b>	YTD Target % *		100.0%			
	<u>2023</u> <u>Amended</u> <u>Budget</u>	<u>YTD Actual</u> <u>12/31/2023</u>	<u>YTD % of</u> <u>Budget</u>	<u>^Variance</u> <u>YTD</u> <u>vs.Target</u> <u>Positive</u> <u>(Negative)</u>	<u>YTD Actual</u> <u>12/31/2022</u>	<u>Incr. (Decr.)</u> <u>2022-2023</u>
Beginning Fund Balance	\$ 3,586,011	\$ 3,586,011	100.0%	\$ -	\$ 2,713,504	\$ 872,507
<b>Revenues:</b>						
<b>Taxes:</b>						
Property Taxes	\$ 2,182,487	\$ 2,180,090	99.9%	\$ (2,397)	\$ 2,160,879	\$ 19,211
Sales and Use Taxes	6,332,100	6,783,700	107.1%	451,600	6,528,513	255,187
Utility Taxes	1,697,800	1,775,319	104.6%	77,519	1,745,079	30,240
Other Taxes	\$56,600	\$64,247	113.5%	7,647	53,163	11,084
<b>Total Taxes</b>	<b>10,268,987</b>	<b>10,803,356</b>	<b>105.2%</b>	<b>534,369</b>	<b>10,487,634</b>	<b>315,722</b>
<b>Non-Tax Revenues:</b>						
Business Licenses and Permits	\$ 116,600	\$ 117,740	101.0%	\$ 1,140	\$ 121,603	\$ (3,863)
Non-Business Licenses and Permits	319,800	216,900	67.8%	(102,900)	450,781	(233,881)
Intergovernmental Grants	170,410	193,725	113.7%	23,315	77,063	116,662
State Shared Revenues	303,901	288,331	94.9%	(15,570)	366,716	(78,385)
Charges for Goods & Services	525,500	512,397	97.5%	(13,103)	504,025	8,372
Fines and Forfeitures	115,900	98,738	85.2%	(17,162)	87,854	10,884
Interest Earnings	136,500	180,392	132.2%	43,892	57,793	122,599
Rents & Leases	164,200	160,457	97.7%	(3,743)	144,389	16,068
Miscellaneous	59,600	38,688	64.9%	(20,912)	123,246	(84,558)
Other Proceeds	-	-	0.0%	-	84,957	(84,957)
<b>Total Non-Tax Revenues</b>	<b>1,912,411</b>	<b>1,807,368</b>	<b>94.5%</b>	<b>(105,043)</b>	<b>2,018,427</b>	<b>(211,059)</b>
Transfers-in	182,867	182,867	100.0%	-	270,287	(87,420)
<b>Total Revenues</b>	<b>\$ 12,364,265</b>	<b>\$ 12,793,591</b>	<b>103.5%</b>	<b>\$ 429,326</b>	<b>\$ 12,776,348</b>	<b>\$ 17,243</b>
<b>Expenditures</b>						
City Council	\$ 95,570	\$ 83,575	87.4%	\$ 11,995	\$ 69,214	\$ 14,361
Municipal Court	381,239	353,869	92.8%	27,370	311,263	42,606
City Manager	221,129	220,180	99.6%	949	193,965	26,215
Finance	389,462	364,503	93.6%	24,959	254,803	109,700
City Clerk	121,195	116,769	96.3%	4,426	71,021	45,748
Legal Service	100,200	85,087	84.9%	15,113	65,190	19,897
Facilities and Parks	1,786,755	1,765,226	98.8%	21,529	1,512,280	252,946
Non-Departmental	2,251,789	2,228,309	99.0%	23,480	2,308,861	(80,552)
Human Resources	180,081	148,702	82.6%	31,379	175,810	(27,108)
Police	4,146,869	3,955,723	95.4%	191,146	3,208,840	746,883
Fire	2,586,307	2,474,281	95.7%	112,026	2,362,096	112,185
Planning & Building	1,159,914	756,281	65.2%	403,633	902,235	(145,954)
Recreation	488,783	461,810	94.5%	26,973	468,263	(6,453)
<b>Total Expenditures</b>	<b>\$ 13,909,293</b>	<b>\$ 13,014,315</b>	<b>93.6%</b>	<b>\$ 894,978</b>	<b>\$ 11,903,841</b>	<b>\$ 1,110,474</b>
Revenues Over (Under) Expenditures	\$ (1,545,028)	\$ (220,724)	14.3%	\$ 1,324,304	\$ 872,507	\$ (1,093,231)
<b>Ending Fund Balance</b>	<b>\$ 2,040,983</b>	<b>\$ 3,365,287</b>	<b>164.9%</b>	<b>\$ 1,324,304</b>	<b>\$ 3,586,011</b>	<b>\$ (220,724)</b>

26.3%

**Foot Note:**

\* The target percentage of budget is calculated as the month of reporting (12 for December) divided by the number of months (12) in the year.

^ Variance from YTD actual vs. Target . Positive if YTD actual revenue>target amount and YTD actual expenditure<target amount.

City of Chehalis  
Expenditures by Category - Budget to Actual  
Period Ending Through December 31, 2023 and 2022  
General Fund

YTD Target % \*      100.00%

<b>GENERAL FUND (#001)</b>			<u>YTD Target % *</u>				<u>^Variance</u>
	<u>2023</u>	<u>YTD Actual</u>	<u>YTD % of</u>	<u>YTD Actual</u>	<u>vs.Target</u>	<u>YTD Actual</u>	<u>Incr. (Decr.)</u>
	<u>Amended</u>	<u>12/31/2023</u>	<u>Budget</u>	<u>Budget</u>	<u>Positive</u>	<u>12/31/2022</u>	<u>2022-2023</u>
	<u>Budget</u>				<u>(Negative)</u>		
<b>Expenditures by Category:</b>							
Salaries	\$ 5,903,997	\$ 5,566,814	94.3%	\$ 337,183	\$ 4,913,288	\$ 653,526	
Benefits	2,445,520	2,323,984	95.0%	121,536	2,157,361	166,623	
<b>Subtotal for Payroll</b>	<b>8,349,517</b>	<b>7,890,798</b>	<b>94.5%</b>	<b>458,719</b>	<b>7,070,649</b>	<b>820,149</b>	
Supplies	555,145	561,995	101.2%	(6,850)	447,499	114,496	
Services	3,423,278	2,855,568	83.4%	567,710	2,757,744	97,824	
Capital Outlay	245,767	302,803	123.2%	(57,036)	120,868	181,935	
Debt Service & LT Lease	17,710	36,023	203.4%	(18,313)	96,162	(60,139)	
Non-expense (582.589*.00)	20,000	18,673	93.4%	1,327	5,428	13,245	
Interfund Charges	(582,350)	(562,925)	96.7%	(19,425)	(613,684)	50,759	
Transfers-out	1,880,226	1,911,380	101.7%	(31,154)	2,019,175	(107,795)	
<b>Total Expenditures</b>	<b>\$ 13,909,293</b>	<b>\$ 13,014,315</b>	<b>93.6%</b>	<b>\$ 894,978</b>	<b>\$ 11,903,841</b>	<b>\$ 1,110,474</b>	

Foot Note:

\* The target percentage of budget is calculated as the month of reporting (12 for December) divided by the number of months (12) in the year.

^ Variance from YTD actual vs.Target . Positive if YTD actual revenue>target amount and YTD actual expenditure<target amount.

**City of Chehalis**  
**Comparative Revenues and Expenditures - Budget to Actual**  
**Period Ending Through December 31, 2023 and 2022**  
**Wastewater Fund**

YTD Target % \* 100.0%

<b>Wastewater Fund (404)</b>	<b>2023</b>		<b>YTD % of Budget</b>	<b>^Variance YTD vs.Target Positive (Negative)</b>		<b>YTD Actual 12/31/2022</b>	<b>Incr. (Decr.) 2022-2023</b>
	<b>Amended Budget</b>	<b>YTD Actual 12/31/2023</b>		<b>YTD Actual 12/31/2022</b>	<b>YTD Actual 12/31/2022</b>		
Beginning Fund Balance	\$ 4,113,238	\$ 4,113,238	100.0%	\$ -	\$ 5,468,851	\$ (1,355,613)	
<b>Revenues:</b>							
<b>Intergovernmental Grants</b>	\$ 19,000	\$ 8,836	46.5%	\$ (10,164)	\$ -	\$ 8,836	
Charges for Goods & Services:							
Charges for Services	5,117,900	5,384,001	105.2%	266,101	5,354,137	29,864	
Hookup/Connection -CFC Fee	100,200	84,238	84.1%	(15,962)	299,152	(214,914)	
Capacity Charge (Cost Share)	277,400	242,706	87.5%	(34,694)	321,051	(78,345)	
<b>Total Charges for Goods &amp; Services</b>	<b>5,495,500</b>	<b>5,710,945</b>	<b>103.9%</b>	<b>215,445</b>	<b>5,974,340</b>	<b>(263,395)</b>	
Other Revenues:							
Late Payment Fees	42,200	55,287	131.0%	13,087	56,662	(1,375)	
Interest Earnings	118,500	154,192	130.1%	35,692	52,215	101,977	
Miscellaneous Other	4,300	4,541	105.6%	241	4,635	(94)	
<b>Total Other Revenues</b>	<b>165,000</b>	<b>214,020</b>	<b>129.7%</b>	<b>49,020</b>	<b>113,512</b>	<b>100,508</b>	
<b>Total Revenues</b>	<b>5,679,500</b>	<b>5,933,801</b>	<b>104.5%</b>	<b>254,301</b>	<b>6,087,852</b>	<b>(154,051)</b>	
<b>Other Fund Sources:</b>							
Debt Issue Proceeds	-	-	0.0%	-	-	-	
<b>Total Other Fund Source</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Revenues &amp; Other Fund Sources</b>	<b>\$ 5,679,500</b>	<b>\$ 5,933,801</b>	<b>104.5%</b>	<b>\$ 254,301</b>	<b>\$ 6,087,852</b>	<b>\$ (154,051)</b>	
<b>Expenditures:</b>							
<b>Operating Expenditures:</b>							
Wages	\$ 1,153,276	\$ 1,074,794	93.2%	\$ 78,482	\$ 980,706	\$ 94,088	
Total Expenditures	568,660	524,803	92.3%	43,857	469,110	55,693	
Supplies	516,217	558,767	108.2%	(42,550)	586,179	(27,412)	
Services	1,617,968	1,378,371	85.2%	239,597	1,366,284	12,087	
<b>Total Operating Expenditures:</b>	<b>3,856,121</b>	<b>3,536,735</b>	<b>91.7%</b>	<b>319,386</b>	<b>3,402,279</b>	<b>134,456</b>	
<b>Other Expenditures:</b>							
Capital Outlays	-	-	0.0%	-	12,651	(12,651)	
Debt Service & Long-Term Lease	1,882,891	1,882,729	100.0%	162	1,882,235	494	
<b>Total Other Expenditures</b>	<b>1,882,891</b>	<b>1,882,729</b>	<b>100.0%</b>	<b>162</b>	<b>1,894,886</b>	<b>(12,157)</b>	
<b>Other Funding Use</b>							
Refunds of Customer Deposits	-	19,332	0.0%	(19,332)	-	19,332	
Interfund Transfers Out to Capital	454,500	454,500	100.0%	-	2,146,300	(1,691,800)	
<b>Total Other Funding Use</b>	<b>454,500</b>	<b>473,832</b>	<b>104.3%</b>	<b>(19,332)</b>	<b>2,146,300</b>	<b>(1,672,468)</b>	
<b>Total Expenditures</b>	<b>\$ 6,193,512</b>	<b>\$ 5,893,296</b>	<b>95.2%</b>	<b>\$ 300,216</b>	<b>\$ 7,443,465</b>	<b>\$ (1,550,169)</b>	
Revenues Over (Under) Expenditures	\$ (514,012)	\$ 40,505	-7.9%	\$ 554,517	\$ (1,355,613)	\$ 1,396,118	
<b>Ending Fund Balance</b>	<b>\$ 3,599,226</b>	<b>\$ 4,153,743</b>	<b>115.4%</b>	<b>\$ 554,517</b>	<b>\$ 4,113,238</b>	<b>\$ 40,505</b>	

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**City of Chehalis**  
**Comparative Revenues and Expenditures - Budget to Actual**  
**Period Ending Through December 31, 2023 and 2022**  
**Water Fund**

YTD Target % \* 100.0%

<b>Water Fund (405)</b>	<u>2023</u> <u>Amended</u> <u>Budget</u>	<u>YTD Actual</u> <u>12/31/2023</u>	<u>YTD % of</u> <u>Budget</u>	<u>^Variance</u> <u>YTD</u> <u>vs.Target</u> <u>Positive</u> <u>(Negative)</u>	<u>YTD Actual</u> <u>12/31/2022</u>	<u>Incr. (Decr.)</u> <u>2022-2023</u>
Beginning Fund Balance	\$ 2,091,950	\$ 2,091,950	100.0%	\$ -	\$ 7,866,126	\$ (5,774,176)
<b>Revenues:</b>						
<b>Intergovernmental Grants</b>	<b>\$ -</b>	<b>\$ 15,236</b>	<b>0.0%</b>	<b>\$ 15,236</b>	<b>\$ -</b>	<b>\$ 15,236</b>
Charges for Goods & Services:						
Charges for Services	2,975,190	3,232,010	108.6%	\$ 256,820	3,134,948	97,062
Hookup/Connection-CFC Fee	109,200	84,074	77.0%	(25,126)	288,005	(203,931)
<b>Total Charges for Goods &amp; Services</b>	<b>3,084,390</b>	<b>3,316,084</b>	<b>107.5%</b>	<b>231,694</b>	<b>3,422,953</b>	<b>(106,869)</b>
Other Revenues:						
Late Payment Fees	30,000	33,077	110.3%	3,077	41,613	(8,536)
Interest Earnings	77,000	92,792	120.5%	15,792	43,560	49,232
Miscellaneous other	2,000	1,121	56.1%	(879)	25,000	(23,879)
<b>Total Other Revenues</b>	<b>109,000</b>	<b>126,990</b>	<b>116.5%</b>	<b>17,990</b>	<b>110,173</b>	<b>16,817</b>
<b>Total Revenues</b>	<b>3,193,390</b>	<b>3,458,310</b>	<b>108.3%</b>	<b>264,920</b>	<b>3,533,126</b>	<b>(74,816)</b>
<b>Other Funding Source</b>						
Debt Issue Proceeds	-	-	0.0%	-	-	-
Refundable Deposits	134,620	40,556	30.1%	(94,064)	121,248	(80,692)
Interfund Loan Repayment	-	-	0.0%	-	54,135	(54,135)
Other Proceeds	1,000	14,027	1402.7%	13,027	690	13,337
<b>Total Other Fund Source</b>	<b>135,620</b>	<b>54,583</b>	<b>40.2%</b>	<b>(81,037)</b>	<b>176,073</b>	<b>(121,490)</b>
<b>Total Revenues &amp; Other Fund Sources</b>	<b>\$ 3,329,010</b>	<b>\$ 3,512,893</b>	<b>105.5%</b>	<b>\$ 183,883</b>	<b>\$ 3,709,199</b>	<b>\$ (196,306)</b>
<b>Operating Expenditures</b>						
Wages	\$ 955,503	\$ 870,586	91.1%	84,917	\$ 850,742	19,844
Total Expenditures	469,609	431,157	91.8%	38,452	423,882	7,275
Supplies	435,149	344,072	79.1%	91,077	309,928	34,144
Services	974,468	908,361	93.2%	66,107	824,405	83,956
<b>Total Operating Expenditures</b>	<b>2,834,729</b>	<b>2,554,176</b>	<b>90.1%</b>	<b>280,553</b>	<b>2,408,957</b>	<b>145,219</b>
<b>Other Expenditures</b>						
Transfers Out	-	-	0.0%	-	-	-
Capital Outlays	-	-	0.0%	-	-	-
Debt Service & Long-Term Lease	233,770	234,488	100.3%	(718)	239,400	(4,912)
Interfund Loan Disbursements	-	-	0.0%	-	-	-
<b>Total Other Expenditures</b>	<b>233,770</b>	<b>234,488</b>	<b>100.3%</b>	<b>(718)</b>	<b>239,400</b>	<b>(4,912)</b>
<b>Other Funding Use</b>						
Refunds of Customer Deposits	68,346	33,273	48.7%	35,073	83,418	(50,145)
Interfund Transfers Out to Capital	868,300	868,300	100.0%	-	6,751,600	(5,883,300)
<b>Total Other Funding Use</b>	<b>936,646</b>	<b>901,573</b>	<b>96.3%</b>	<b>35,073</b>	<b>6,835,018</b>	<b>(5,933,445)</b>
<b>Total Expenditures</b>	<b>\$ 4,005,145</b>	<b>\$ 3,690,237</b>	<b>92.1%</b>	<b>\$ 314,908</b>	<b>\$ 9,483,375</b>	<b>\$ (5,793,138)</b>
Revenues Over (Under) Expenditures	\$ (676,135)	\$ (177,344)	26.2%	\$ (131,025)	\$ (5,774,176)	\$ 5,596,832
<b>Ending Fund Balance</b>	<b>\$ 1,415,815</b>	<b>\$ 1,914,606</b>	<b>135.2%</b>	<b>\$ (131,025)</b>	<b>\$ 2,091,950</b>	<b>\$ (177,344)</b>

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**City of Chehalis**  
**Comparative Revenues and Expenditures - Budget to Actual**  
**Period Ending Through December 31, 2023 and 2022**  
**Storm & Surface Water Fund**

YTD Target % \* 100.0%

<b>Storm Water Fund (406)</b>	<u>2023</u> <u>Amended</u> <u>Budget</u>	<u>YTD Actual</u> <u>12/31/2023</u>	<u>YTD % of</u> <u>Budget</u>	<u>^Variance</u> <u>YTD</u> <u>vs.Target</u> <u>Positive</u> <u>(Negative)</u>	<u>YTD Actual</u> <u>12/31/2022</u>	<u>Incr. (Decr.)</u> <u>2022-2023</u>
Beginning Fund Balance	\$ 361,034	\$ 361,034	100.0%	\$ -	\$ 1,516,682	\$ (1,155,648)
<b>Revenues:</b>						
<b>Intergovernmental Grants</b>	\$ -	\$ 3,225	0.0%	\$ 3,225	\$ -	\$ 3,225
Charges for Goods & Services:						
Charges for Services	704,100	719,807	102.2%	15,707	726,869	(7,062)
Hookup/Connection Fee	14,100	1,076	7.6%	(13,024)	2,836	(1,760)
<b>Total Charges for Goods &amp; Services</b>	<b>718,200</b>	<b>720,883</b>	<b>100.4%</b>	<b>2,683</b>	<b>729,705</b>	<b>(8,822)</b>
Other Revenues:						
Late Payment Fees	6,070	8,514	140.3%	2,444	9,707	(1,193)
Interest Earnings	14,000	19,873	142.0%	5,873	6,156	13,717
Miscellaneous other	-	-	0.0%	-	-	-
<b>Total Other Revenues</b>	<b>20,070</b>	<b>28,387</b>	<b>141.4%</b>	<b>8,317</b>	<b>15,863</b>	<b>12,524</b>
<b>Total Operating Revenues</b>	<b>738,270</b>	<b>752,495</b>	<b>101.9%</b>	<b>14,225</b>	<b>745,568</b>	<b>6,927</b>
<b>Other Fund Sources:</b>						
Debt Issue Proceeds	-	-	0.0%	-	-	-
Other Proceeds	-	-	0.0%	-	-	-
<b>Total Other Fund Sources</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues &amp; Fund Sources</b>	<b>\$ 738,270</b>	<b>\$ 752,495</b>	<b>101.9%</b>	<b>\$ 14,225</b>	<b>\$ 745,568</b>	<b>\$ 6,927</b>
<b>Expenditures:</b>						
<b>Operating Expenditures:</b>						
Wages	\$ 266,496	\$ 206,732	77.6%	\$ 59,764	\$ 226,060	\$ (19,328)
Benefits	140,768	121,985	86.7%	18,783	120,835	1,150
Total Expenditures	87,052	35,636	40.9%	51,416	41,970	(6,334)
Services	150,976	121,990	80.8%	28,986	81,599	40,391
<b>Total Operating Expenditures</b>	<b>645,292</b>	<b>486,343</b>	<b>75.4%</b>	<b>158,949</b>	<b>470,464</b>	<b>15,879</b>
<b>Other Expenditures:</b>						
Capital Outlays	-	-	0.0%	-	-	-
Debt Service & Long-Term Lease	420	477	113.6%	(57)	1,052	(575)
<b>Total Other Expenditures</b>	<b>420</b>	<b>477</b>	<b>113.6%</b>	<b>(57)</b>	<b>1,052</b>	<b>(575)</b>
<b>Other Funding Use</b>						
Refunds of Customer Deposits	-	34	0.0%	(34)	-	34
Interfund Transfers Out to Capital	164,300	164,300	100.0%	-	1,429,700	(1,265,400)
<b>Total Other Funding Use</b>	<b>164,300</b>	<b>164,334</b>	<b>100.0%</b>	<b>(34)</b>	<b>1,429,700</b>	<b>(1,265,366)</b>
<b>Total Expenditures</b>	<b>\$ 810,012</b>	<b>\$ 651,154</b>	<b>80.4%</b>	<b>\$ 158,858</b>	<b>\$ 1,901,216</b>	<b>\$ (1,250,062)</b>
Revenues Over (Under) Expenditures	\$ (71,742)	\$ 101,341	-141.3%	\$ (144,633)	\$ (1,155,648)	\$ 1,256,989
<b>Ending Fund Balance</b>	<b>\$ 289,292</b>	<b>\$ 462,375</b>	<b>159.8%</b>	<b>\$ (144,633)</b>	<b>\$ 361,034</b>	<b>\$ 101,341</b>

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**City of Chehalis**  
**Comparative Revenues and Expenditures - Budget to Actual**  
**Period Ending Through December 31, 2023 and 2022**  
**Wastewater Capital Fund**

YTD Target % \* 100.0%

<b>Wastewater Capital Fund (414)</b>				<u>^Variance</u>			
	<u>2023</u> <u>Amended</u> <u>Budget</u>	<u>YTD Actual</u> <u>12/31/2023</u>	<u>YTD % of</u> <u>Budget</u>	<u>YTD</u> <u>vs.Target</u> <u>Positive</u> <u>(Negative)</u>	<u>YTD Actual</u> <u>12/31/2022</u>	<u>Incr. (Decr.)</u> <u>2022-2023</u>	
Beginning Fund Balance	\$ 2,127,688	\$ 2,127,688	100.0%	\$ -	\$ -	\$ 2,127,688	
<b>Revenues:</b>							
<b>Intergovernmental Grants</b>	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	
Other Revenues:							
Interest Earnings	38,000	49,320	129.8%	11,320	12,995	36,325	
Miscellaneous other	-	-	0.0%	-	-	-	
<b>Total Other Revenues</b>	<b>38,000</b>	<b>49,320</b>	<b>129.8%</b>	<b>11,320</b>	<b>12,995</b>	<b>36,325</b>	
<b>Total Revenues</b>	<b>38,000</b>	<b>49,320</b>	<b>129.8%</b>	<b>11,320</b>	<b>12,995</b>	<b>36,325</b>	
<b>Other Fund Sources:</b>							
Debt Issue Proceeds	-	-	0.0%	-	-	-	
Interfund Transfers in from Operating Fund	454,500	454,500	100.0%	-	2,146,300	(1,691,800)	
<b>Total Other Fund Source</b>	<b>454,500</b>	<b>454,500</b>	<b>100.0%</b>	<b>-</b>	<b>2,146,300</b>	<b>(1,691,800)</b>	
<b>Total Revenues &amp; Fund Sources</b>	<b>\$ 492,500</b>	<b>\$ 503,820</b>	<b>102.3%</b>	<b>\$ 11,320</b>	<b>\$ 2,159,295</b>	<b>\$ (1,655,475)</b>	
<b>Expenditures:</b>							
<b>Operating Expenditures:</b>							
Services	\$ -	\$ 86	0.0%	\$ (86)	\$ 13	\$ 73	
<b>Total Operating Expenditures:</b>	<b>-</b>	<b>86</b>	<b>0.0%</b>	<b>(86)</b>	<b>13</b>	<b>73</b>	
<b>Other Expenditures:</b>							
Capital Outlay	1,190,790	365,316	30.7%	825,474	31,594	333,722	
Debt Service	-	-	0.0%	-	-	-	
<b>Total Other Expenditures</b>	<b>1,190,790</b>	<b>365,316</b>	<b>30.7%</b>	<b>825,474</b>	<b>31,594</b>	<b>333,722</b>	
<b>Other Funding Use</b>							
Interfund Transfers	-	-	0.0%	-	-	-	
<b>Total Other Funding Use</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Expenditures</b>	<b>\$ 1,190,790</b>	<b>\$ 365,402</b>	<b>30.7%</b>	<b>\$ 825,388</b>	<b>\$ 31,607</b>	<b>\$ 333,795</b>	
Revenues Over (Under) Expenditures	\$ (698,290)	\$ 138,418	-19.8%	\$ 836,708	\$ 2,127,688	\$ (1,989,270)	
<b>Ending Fund Balance</b>	<b>\$ 1,429,398</b>	<b>\$ 2,266,106</b>	<b>158.5%</b>	<b>\$ 836,708</b>	<b>\$ 2,127,688</b>	<b>\$ 138,418</b>	

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**City of Chehalis**  
**Comparative Revenues and Expenditures - Budget to Actual**  
**Period Ending Through December 31, 2023 and 2022**  
**Water Capital Fund**

YTD Target % \* 100.0%

<b>Water Capital Fund (415)</b>	<u>2023</u> <u>Amended</u> <u>Budget</u>	<u>YTD Actual</u> <u>12/31/2023</u>	<u>YTD % of</u> <u>Budget</u>	<u>^Variance</u> <u>YTD</u> <u>vs.Target</u> <u>Positive</u> <u>(Negative)</u>	<u>YTD Actual</u> <u>12/31/2022</u>	<u>Incr. (Decr.)</u> <u>2022-2023</u>
Beginning Fund Balance	\$ 6,223,241	\$ 6,223,241	100.0%	\$ -	\$ -	\$ 6,223,241
<b>Revenues:</b>						
<b>Intergovernmental Grants</b>	<b>\$ 1,091,000</b>	<b>\$ 31,965</b>	<b>2.9%</b>	<b>\$ (1,059,035)</b>	<b>\$ -</b>	<b>\$ 31,965</b>
Other Revenues:						
Interest Earnings	138,000	185,617	134.5%	47,617	54,395	131,222
Miscellaneous other	-	-	0.0%	-	-	-
<b>Total Other Revenues</b>	<b>138,000</b>	<b>185,617</b>	<b>134.5%</b>	<b>47,617</b>	<b>54,395</b>	<b>131,222</b>
<b>Total Revenues</b>	<b>1,229,000</b>	<b>217,582</b>	<b>17.7%</b>	<b>(1,011,418)</b>	<b>54,395</b>	<b>163,187</b>
<b>Other Funding Source</b>						
Debt Issue Proceeds	-	-	0.0%	-	-	-
Interfund Transfers in from Operating	868,300	868,300	100.0%	-	6,751,600	(5,883,300)
<b>Total Other Fund Source</b>	<b>868,300</b>	<b>868,300</b>	<b>100.0%</b>	<b>-</b>	<b>6,751,600</b>	<b>(5,883,300)</b>
<b>Total Revenues &amp; Other Fund Sources</b>	<b>\$ 2,097,300</b>	<b>\$ 1,085,882</b>	<b>51.8%</b>	<b>\$ (1,011,418)</b>	<b>\$ 6,805,995</b>	<b>\$ (5,720,113)</b>
<b>Expenditures</b>						
<b>Other Expenditures</b>						
Capital Outlays	\$ 2,548,455	\$ 1,203,676	47.2%	\$ 1,344,779	\$ 582,754	\$ 620,922
Debt Service	-	-	0.0%	-	-	-
<b>Total Other Expenditures</b>	<b>2,548,455</b>	<b>1,203,676</b>	<b>47.2%</b>	<b>1,344,779</b>	<b>582,754</b>	<b>620,922</b>
<b>Other Funding Use</b>						
Interfund Transfers	-	-	0.0%	-	-	-
<b>Total Other Funding Use</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 2,548,455</b>	<b>\$ 1,203,676</b>	<b>47.2%</b>	<b>\$ 1,344,779</b>	<b>\$ 582,754</b>	<b>\$ 620,922</b>
Revenues Over (Under) Expenditures	\$ (451,155)	\$ (117,794)	26.1%	\$ (2,356,197)	\$ 6,223,241	\$ (6,341,035)
<b>Ending Fund Balance</b>	<b>\$ 5,772,086</b>	<b>\$ 6,105,447</b>	<b>105.8%</b>	<b>\$ (2,356,197)</b>	<b>\$ 6,223,241</b>	<b>\$ (117,794)</b>

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^ Variance from YTD actual vs. Target . Positive if YTD actual revenue > target amount and YTD actual expenditure < target amount.

**City of Chehalis**  
**Comparative Revenues and Expenditures - Budget to Actual**  
**Period Ending Through December 31, 2023 and 2022**  
**Storm & Surface Water Capital Fund**

YTD Target % \* 100.0%

<b>Storm Water Capital Fund (416)</b>				<u>^Variance</u>		
	<u>2023</u> <u>Amended</u> <u>Budget</u>	<u>YTD Actual</u> <u>12/31/2023</u>	<u>YTD % of</u> <u>Budget</u>	<u>YTD</u> <u>vs.Target</u> <u>Positive</u> <u>(Negative)</u>	<u>YTD Actual</u> <u>12/31/2022</u>	<u>Incr. (Decr.)</u> <u>2022-2023</u>
Beginning Fund Balance	\$ 1,403,758	\$ 1,403,758	100.0%	\$ -	\$ -	\$ 1,403,758
<b>Revenues:</b>						
<b>Intergovernmental Grants</b>	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -
Other Revenues:						
Interest Earnings	48,000	67,266	140.1%	19,266	18,402	48,864
<b>Total Other Revenues</b>	<b>48,000</b>	<b>67,266</b>	<b>140.1%</b>	<b>19,266</b>	<b>18,402</b>	<b>48,864</b>
<b>Total Revenues</b>	<b>48,000</b>	<b>67,266</b>	<b>140.1%</b>	<b>19,266</b>	<b>18,402</b>	<b>48,864</b>
<b>Other Fund Sources:</b>						
Debt Issue Proceeds	-	-	0.0%	-	-	-
Interfund Transfers in from Operating	164,300	164,300	100.0%	-	1,429,700	(1,265,400)
<b>Total Other Fund Sources</b>	<b>164,300</b>	<b>164,300</b>	<b>100.0%</b>	<b>-</b>	<b>1,429,700</b>	<b>(1,265,400)</b>
<b>Total Revenues &amp; Other Fund Sources</b>	<b>\$ 212,300</b>	<b>\$ 231,566</b>	<b>109.1%</b>	<b>\$ 19,266</b>	<b>\$ 1,448,102</b>	<b>\$ (1,216,536)</b>
<b>Expenditures:</b>						
<b>Other Expenditures</b>						
Capital Outlay	\$ 336,640	\$ 83,425	24.8%	\$ 253,215	\$ 44,344	\$ 39,081
Debt Service	-	-	0.0%	-	-	-
<b>Total Other Expenditures</b>	<b>336,640</b>	<b>83,425</b>	<b>24.8%</b>	<b>253,215</b>	<b>44,344</b>	<b>39,081</b>
<b>Other Funding Use</b>						
Interfund Transfers	-	-	0.0%	-	-	-
<b>Total Other Funding Use</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>336,640</b>	<b>83,425</b>	<b>24.8%</b>	<b>253,215</b>	<b>44,344</b>	<b>39,081</b>
Revenues Over (Under) Expenditures	\$ (124,340)	\$ 148,141	-119.1%	\$ (233,949)	\$ 1,403,758	\$ (1,255,617)
<b>Ending Fund Balance</b>	<b>\$ 1,279,418</b>	<b>\$ 1,551,899</b>	<b>121.3%</b>	<b>\$ (233,949)</b>	<b>\$ 1,403,758</b>	<b>\$ 148,141</b>

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**City of Chehalis**  
**Comparative Revenues and Expenditures - Budget to Actual**  
**Period Ending Through December 31, 2023 and 2022**  
**Airport Fund**

YTD Target % \* 100.0%

<b>Airport Fund (407)</b>	<u>2023</u> <u>Amended</u> <u>Budget</u>	<u>YTD Actual</u> <u>12/31/2023</u>	<u>YTD % of</u> <u>Budget</u>	<u>^Variance</u> <u>YTD vs. Target</u> <u>Positive</u> <u>(Negative)</u>	<u>YTD Actual</u> <u>12/31/2022</u>	<u>Incr. (Decr.)</u> <u>2022-2023</u>
Beginning Fund Balance	\$ 340,200	\$ 340,200	100.0%	\$ -	\$ 1,543,750	\$ (1,203,550)
<b>Revenues:</b>						
<b>Intergovernmental Grants</b>	<b>\$ 428,170</b>	<b>\$ 3,084</b>	<b>0.7%</b>	<b>\$ (425,086)</b>	<b>\$ -</b>	<b>\$ 3,084</b>
Charges for Goods & Services:						
Fuel sales	645,000	716,792	111.1%	71,792	709,188	7,604
Rents & Leases	1,485,110	1,503,055	101.2%	17,945	1,336,303	166,752
Miscellaneous other	1,000	929	92.9%	(71)	150	779
<b>Total Charged for Goods &amp; Services</b>	<b>2,131,110</b>	<b>2,220,776</b>	<b>104.2%</b>	<b>89,666</b>	<b>2,045,641</b>	<b>175,135</b>
Interest Earnings	20,400	31,861	156.2%	11,461	9,839	22,022
<b>Total Revenues</b>	<b>2,151,510</b>	<b>2,252,637</b>	<b>104.7%</b>	<b>101,127</b>	<b>2,055,480</b>	<b>197,157</b>
<b>Other Fund Sources:</b>						
Debt Proceeds (Bonds/Loans)	-	-	0.0%	-	-	-
<b>Total Other Fund Sources</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenues &amp; Fund Sources</b>	<b>\$ 2,579,680</b>	<b>\$ 2,255,721</b>	<b>87.4%</b>	<b>\$ (323,959)</b>	<b>\$ 2,055,480</b>	<b>\$ 200,241</b>
<b>Expenditures:</b>						
Wages	\$ 328,503	\$ 316,437	96.3%	\$ 12,066	\$ 290,381	\$ 26,056
Benefits	157,205	155,728	99.1%	1,477	144,613	11,115
Supplies	576,794	611,603	106.0%	(34,809)	692,094	(80,491)
Services	686,051	501,210	73.1%	184,841	227,486	273,724
<b>Total Operating Expenditures</b>	<b>1,748,553</b>	<b>1,584,978</b>	<b>90.6%</b>	<b>163,575</b>	<b>1,354,574</b>	<b>230,404</b>
<b>Other Expenditures:</b>						
Total Expenditures	73,255	73,435	100.2%	(180)	27,321	46,114
Interfund Loan Payment	-	-	0.0%	-	54,135	(54,135)
<b>Total Other Expenditures</b>	<b>73,255</b>	<b>73,435</b>	<b>100.2%</b>	<b>(180)</b>	<b>81,456</b>	<b>(8,021)</b>
<b>Other Funding Use</b>						
Interfund Transfers out to Capital	83,800	83,800	100.0%	-	1,823,000	(1,739,200)
<b>Total Other Funding Use</b>	<b>83,800</b>	<b>83,800</b>	<b>100.0%</b>	<b>-</b>	<b>1,823,000</b>	<b>(1,739,200)</b>
<b>Total Expenditures</b>	<b>\$ 1,905,608</b>	<b>\$ 1,742,213</b>	<b>91.4%</b>	<b>\$ 163,395</b>	<b>\$ 3,259,030</b>	<b>\$ (1,516,817)</b>
Revenues Over (Under) Expenditures	\$ 674,072	\$ 513,508	76.2%	\$ (487,354)	\$ (1,203,550)	\$ 1,717,058
<b>Ending Fund Balance</b>	<b>\$ 1,014,272</b>	<b>\$ 853,708</b>	<b>84.2%</b>	<b>\$ (487,354)</b>	<b>\$ 340,200</b>	<b>\$ 513,508</b>

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**City of Chehalis**  
**Comparative Revenues and Expenditures - Budget to Actual**  
**Period Ending Through December 31, 2023 and 2022**  
**Airport Capital Fund**

YTD Target % \* 100.00%

<b>Airport Capital Fund (417)</b>	<u>2023</u> <u>Amended</u> <u>Budget</u>	<u>YTD Actual</u> <u>12/31/2023</u>	<u>YTD % of</u> <u>Budget</u>	<u>^Variance</u> <u>YTD</u> <u>vs.Target</u> <u>Positive</u> <u>(Negative)</u>	<u>YTD Actual</u> <u>12/31/2022</u>	<u>Incr. (Decr.)</u> <u>2022-2023</u>
Beginning Fund Balance	\$ 1,974,125	\$ 1,974,125	100.0%	\$ -	\$ -	\$ 1,974,125
<b>Revenues:</b>						
Intergovernmental - Capital Grants	\$ -	\$ -	0.0%	\$ -	\$ 804,441	\$ (804,441)
Interest Earnings	65,000	89,324	137.4%	24,324	24,295	65,029
<b>Total Revenues</b>	<b>65,000</b>	<b>89,324</b>	<b>137.4%</b>	<b>24,324</b>	<b>828,736</b>	<b>(739,412)</b>
<b>Other Fund Sources:</b>						
Debt Proceeds (Bonds/Loans)	-	-	0.0%	-	147,163	(147,163)
Interfund Transfers in from Operating	83,800	83,800	100.0%	-	1,823,000	(1,739,200)
<b>Total Other Fund Sources</b>	<b>83,800</b>	<b>83,800</b>	<b>100.0%</b>	<b>-</b>	<b>1,970,163</b>	<b>(1,886,363)</b>
<b>Total Revenues &amp; Fund Sources</b>	<b>\$ 148,800</b>	<b>\$ 173,124</b>	<b>116.3%</b>	<b>\$ 24,324</b>	<b>\$ 2,798,899</b>	<b>\$ (2,625,775)</b>
<b>Expenditures:</b>						
Capital Outlays	\$ 210,900	\$ 199,465	94.6%	\$ 11,435	\$ 824,774	\$ (625,309)
<b>Total Expenditures</b>	<b>210,900</b>	<b>199,465</b>	<b>94.6%</b>	<b>11,435</b>	<b>824,774</b>	<b>(625,309)</b>
<b>Other Funding Use</b>						
Interfund Transfers	-	-	0.0%	-	-	-
<b>Total Other Funding Use</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 210,900</b>	<b>\$ 199,465</b>	<b>94.6%</b>	<b>\$ 11,435</b>	<b>\$ 824,774</b>	<b>\$ (625,309)</b>
Revenues Over (Under) Expenditures	\$ (62,100)	\$ (26,341)	42.4%	\$ 12,889	\$ 1,974,125	\$ (2,000,466)
<b>Ending Fund Balance</b>	<b>\$ 1,912,025</b>	<b>\$ 1,947,784</b>	<b>101.9%</b>	<b>\$ 12,889</b>	<b>\$ 1,974,125</b>	<b>\$ (26,341)</b>

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