

City of Chehalis



Quarterly Council Financial Report Third Quarter 2023

**For the Period Ending
September 30, 2023
(January through September)**

The City of Chehalis, Washington

**CHEHALIS CITY COUNCIL MEETING
AGENDA REPORT**

TO: The Honorable Mayor and City Council

FROM: Jill Anderson, City Manager

BY: Chun Saul, Finance Director

MEETING OF: October 23, 2023

SUBJECT: **2023 Third Quarter Financial Report**

DISCUSSION

This document provides a summary review of the City’s financial activities and status for the quarter ending 9/30/2023.

The attached financial statements include 1) a City-wide summary of all city funds with beginning fund balances, revenues & transfers in, expenditures & transfers out, changes in fund balances, and estimated ending fund balances 2) two-year comparative financial statements for City-wide all funds combined and 3) two-year comparative financial statements for the General Fund and the major proprietary funds.

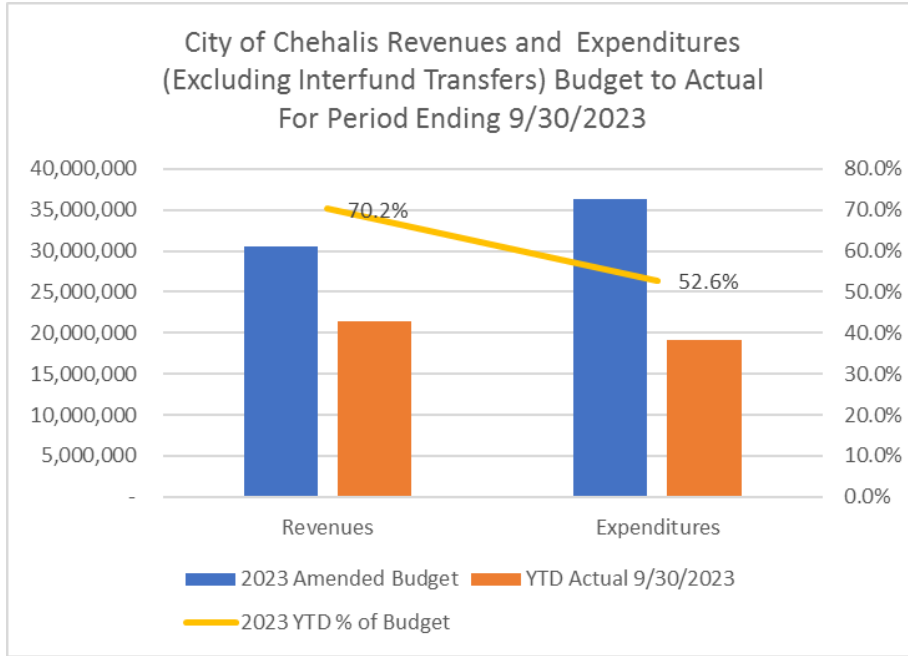
The financial statements have been formatted to be consistent with the budget for ease of comparison and review of information. Comparisons and variances shown are based on straight line projections. **The YTD target for September is 75% (9 of 12 months).**

CITY-WIDE OVERVIEW

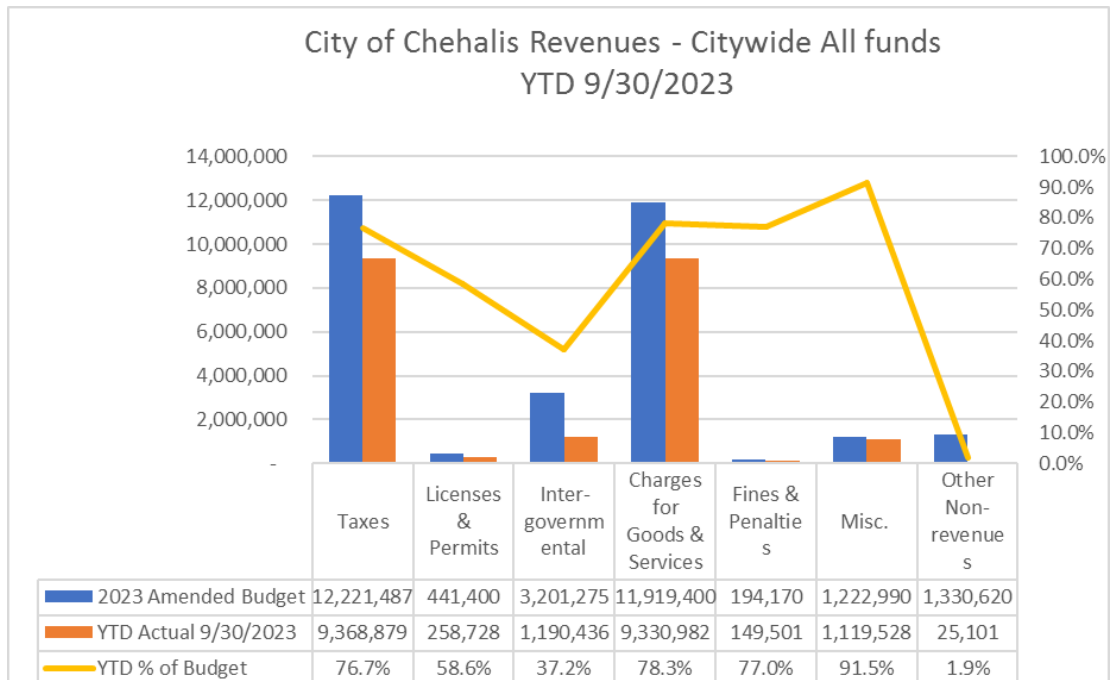
The below table provides the overview of the city-wide (all funds combined) financial status with the budget to actual comparison for the period ending September 30, 2023:

City-Wide, All Funds	2023 Amended Budget	YTD Actual 9/30/2023	2023 YTD % of Budget	Variance YTD vs. Target Positive (Negative)
Beginning Fund Balance	\$ 32,347,983	\$ 32,347,983	100.0%	\$ -
Revenues	30,531,342	21,443,155	70.2%	(1,455,348)
Transfers In	4,354,862	3,186,206	73.2%	(79,941)
Revenues and Transfers in	34,886,204	24,629,361	70.6%	(1,535,289)
Expenditures	36,255,773	19,076,770	52.6%	8,115,062
Transfers Out	4,354,862	3,186,206	73.2%	79,941
Expenditures and Transfers Out	40,610,635	22,262,976	54.8%	8,195,003
Revenues Over (Under) Expenditures	(5,724,431)	2,366,385	-41.3%	6,659,714
Ending Fund Balance	\$ 26,623,552	\$ 34,714,368	130.4%	\$ 6,659,714

Through September, the City has collected 70.2% of the 2023 revenue budget and has expensed 52.6% of the 2023 expenditure budget.

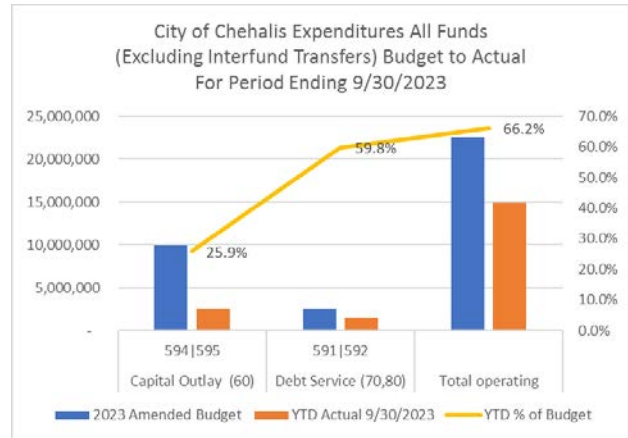


2023 YTD revenue (excluding transfers) is 29.8% or \$1,455,348 below the nine-month target. Intergovernmental revenue and other non-revenues are the key contributing factors for this variance. 2023 budget includes \$1.46 million in federal grants but only 11.7% or \$170,869 has been received through September. Other non-revenues include the interfund advances to and from certain city funds that were budgeted to provide temporary funding for federal reimbursable grant projects, which has not begun as of 9/30/2023.



2023 YTD expenditures (excluding transfers) through September is 22.4% or \$8,115,062 below the nine-month target. Significant portion of this variance is attributable to capital outlays activities. YTD operating expenditures is 66.6% of the 2023 budget, whereas YTD capital expenditure is 25.9% of the 2023 budget.

About 90% of the total city's revenues and expenditures are from the General Fund and Proprietary funds.



Other than the General Fund, all other funds are restricted or reserved funds that are used to account for specific revenues or resources that are legally restricted or designated to finance particular activities of the city, such as transportation benefit district (TBD), lodging tax, utilities, and Airport funds.

Additional information on the revenue and expenditure variances for the General Fund and the major proprietary funds are explained in more detail in the fund overview section below.

Bottom Line: The City operated within normal budget parameters.

GENERAL FUND (CURRENT EXPENSE) OVERVIEW

2023 YTD revenues and expenditures compared to the budget and one prior year is provided below.

	2023 Amended Budget	YTD Actual 9/30/2023	^Variance		YTD Actual 09/30/2022	2023-2022	
			YTD % of Budget	YTD vs. Target Positive (Negative)		Incr. (Decr.)	% Change
General Fund Summary							
Beginning Fund Balance	\$ 3,586,011	\$ 3,586,011	100.0%	\$ -	\$ 2,713,504	\$ 872,507	32.2%
Revenues	12,181,398	9,279,911	76.2%	143,862	8,846,344	433,567	4.9%
Transfers-In	182,867	60,000	32.8%	(77,150)	190,775	(130,775)	-68.5%
Revenues and Transfers in	12,364,265	9,339,911	75.5%	66,712	9,037,119	302,792	3.4%
Expenditures	12,029,067	8,135,473	67.6%	886,328	7,396,927	738,546	10.0%
Transfers-out	1,880,226	1,592,061	84.7%	(181,891)	1,716,539	(124,478)	-7.3%
Expenditures and Transfers Out	13,909,293	9,727,534	69.9%	704,437	9,113,466	614,068	6.7%
Revenues Over (Under) Expenditures	(1,545,028)	(387,623)	25.1%	771,149	(76,347)	(311,276)	407.7%
Ending Fund Balance	\$ 2,040,983	\$ 3,198,388	156.7%	\$ 771,149	\$ 2,637,157	\$ 561,231	21.3%
Ending Fund Balance % of Revenue	16.5%	34.2%					

The General Fund's 2023 YTD total revenue and transfers is \$9,339,911. This is 0.5% or \$66,712 over the nine-month target amount. Total YTD expenditures is \$9,727,534. This is 5.1% or \$704,437 below the nine-month target amount. 2023 YTD expenditures exceeded the revenues by \$387,623. The fund balance as of September 30, 2023, is \$3,198,388, which is about 34.2% of the 2023 general fund revenue budget.

General Fund Revenues:

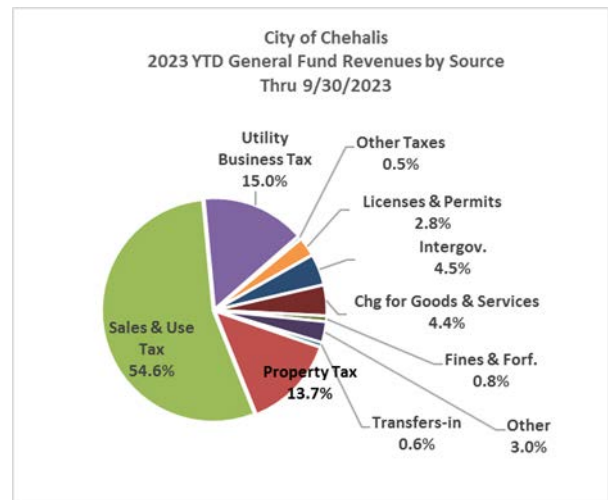
The below table provides summary information on the City's General Fund revenues by major source.

	2023		Variance		YTD Actual 09/30/2022	2023-2022 Incr. (Decr.)	%
	Amended Budget	YTD Actual 9/30/2023	YTD % of Budget	YTD Target vs. Actual			
General Fund Revenues							
Tax Revenues:							
Property Tax	\$ 2,182,487	\$ 1,275,608	58.4%	\$ (361,257)	\$ 1,273,780	\$ 1,828	0.1%
Sales & Use Tax	6,332,100	5,096,068	80.5%	346,993	4,754,579	341,489	7.2%
Utility Business Tax	1,697,800	1,405,144	82.8%	131,794	1,244,665	160,479	12.9%
Other Taxes	56,600	46,555	82.3%	4,105	42,847	3,708	8.7%
Subtotal for Tax Revenues	10,268,987	7,823,375	76.2%	121,635	7,315,871	507,504	6.9%
Licenses & Permits	436,400	258,703	59.3%	(68,597)	419,123	(160,420)	-38.3%
Intergov.	474,311	423,281	89.2%	67,547	333,633	89,648	26.9%
Chg for Goods & Services	525,500	415,480	79.1%	21,355	409,822	5,658	1.4%
Fines & Forf.	115,900	76,269	65.8%	(10,656)	67,939	8,330	12.3%
Other	360,300	282,803	78.5%	12,578	299,956	(17,153)	-5.7%
Subtotal for Non-Tax Revenues	1,912,411	1,456,536	76.2%	22,227	1,530,473	(73,937)	-4.8%
Transfers-in	182,867	60,000	32.8%	(77,150)	190,775	(130,775)	-68.5%
Total Revenues	\$ 12,364,265	\$ 9,339,911	75.5%	\$ 66,712	\$ 9,037,119	\$ 302,792	3.4%
<i>Total excluding transfers in</i>	<i>\$ 12,181,398</i>	<i>\$ 9,279,911</i>	<i>76.2%</i>	<i>\$ 143,862</i>	<i>\$ 8,846,344</i>	<i>\$ 433,567</i>	<i>4.9%</i>

Total tax revenues make up about 84% of total General Fund revenues received through September 30, 2023. 2023 YTD total tax revenue received is an increase of \$507,504 or 6.9% when compared to September 2022.

Property Tax: YTD received is 58.4% of the 2023 budget. This is normal trend for this time of the year. The second half of property tax is due in October and will be received by the City in November. Property tax is the second largest revenue source for the General Fund. YTD property tax revenue makes up 13.7% of the total General Fund revenue.

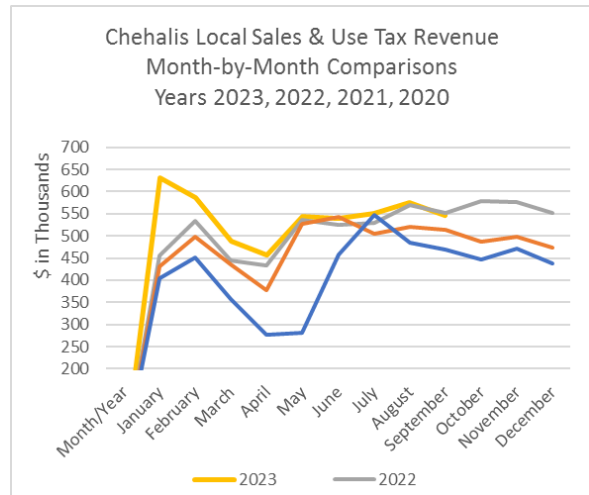
Sales and Use Tax: YTD received is 80.5% of the 2023 budget. This is 5.5% or \$346,993 over the nine-month target amount. This total includes the 1.0% local regular and optional sales tax, 0.1% county imposed criminal justice sales tax that is shared with cities and brokered natural gas sales tax.



Sales tax is the City's largest revenue source. YTD sales tax revenue makes up about 54.6% of the total general fund revenues.

2023 YTD sales tax received is an increase of \$341,489 or 7.2% from this time last year. About 49% or \$165,348 of the growth over last year is from the aggregated construction sector sales tax, which is not considered an ongoing sustainable revenue. 2023 YTD sales tax from construction sector makes up about 10% of the total local sales tax, whereas the average construction sales tax for the prior 10-years is about 6%.

The chart illustrates the month-to-month comparisons for Chehalis local sales tax revenues for years 2023, 2022, 2021, and 2020.



Utility Business Tax: YTD received is 82.8% of the 2023 budget and is \$131,794 over the nine-month target amount. Electric, gas, garbage, water, and sewer utility taxes collections exceed the nine-month target, whereas telephone and cable utility taxes are slightly below the nine-month target amount.

Licenses and Permits: YTD received is 59.3% of the 2023 budget and is \$68,597 or 15.7% below the nine-month target amount. This amount includes business licenses fees, franchise fees, building permit fees, and other permit fees. (i.e., animal licenses and gun permits). 2023 YTD business license fee revenue is 2.3% or \$2,632 over the nine-month target. However, YTD building permit fee revenue is 22.3% or \$71,229 below the nine-month target. 2023 YTD licenses and permit fees revenue is a decrease of \$160,420 or 38.3% when compared with 2022 YTD through September.

Intergovernmental Revenue: This category includes intergovernmental grants, state shared revenues, and the Main Street B&O Tax Credit. YTD total received is 89.2% of the 2023 budget and is \$67,547 over the nine-month target amount. Intergovernmental grant is the contributing factor for this positive variance. All grants budgeted in the General Fund were received to-date.

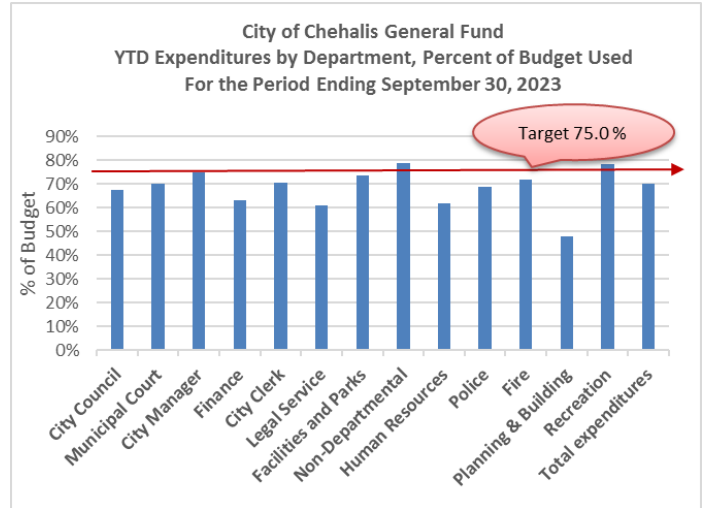
Charges for goods and services: YTD received is 79.1% of the 2023 budget. This category includes charges for fire and police services, plan check review fees, and recreation program fees. Recreation program fees make up about 53% of the 2023 budget in this category. YTD parks and recreation program revenue is 96.0% of the 2023 budget. A significant portion of the recreation program fee revenues are typically received during the summer months.

General Fund Expenditures and Transfers-out

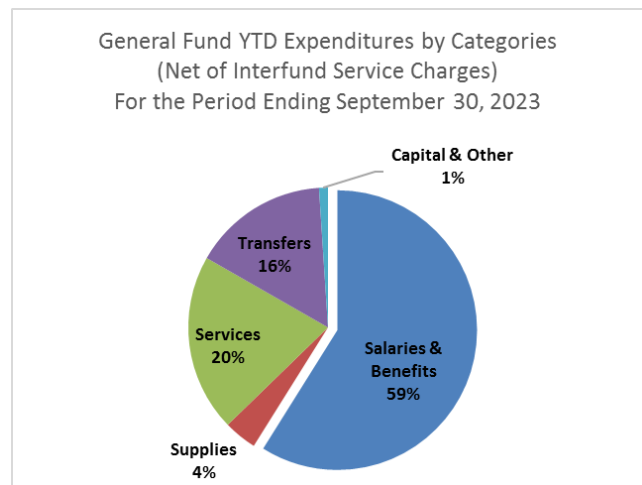
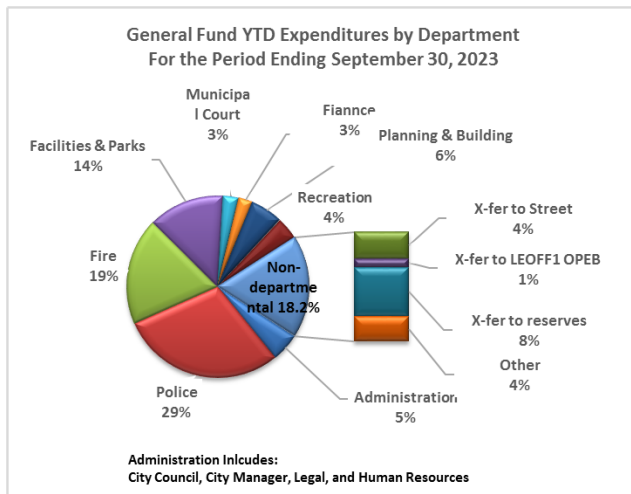
2023 YTD expenditures and transfers-out through September is \$9,727,534 or 69.9% of the 2023 budget. All departments operated within the budget parameters and their YTD expenditures are below the nine-month target amount, except for Non-departmental and recreation departments.

Non-departmental department’s YTD expenditure is 78.7% of the 2023 budget and is 3.7% or \$83,582 over the nine-month target amount. This is due to the \$800,000 transfers out to reserve funds budgeted were completed in the first half of the year.

- Recreation department's YTD expenditure is 78.3% of the 2023 budget and is 3.3% or \$16,050 over the nine-month target amount. Expenditures for seasonal workers' wages and supplies for the pool operations during the summer months are the contributing factors for this variance.
- Planning and Building department's YTD expenditures is 48.1% of the 2023 budget and is 26.9% or \$312,597 below the nine-month target. A temporarily vacant position and contracted services are the key contributing factors for this variance. 2023 budget includes a total of \$543,800 in professional consultant services for inspection, comp plan update, and other local planning. About 31.4% or \$373,050 of the budget has been spent through the end of September.



Police and fire makes up 48% of the General Fund's YTD total expenditures and transfers. Facilities & Parks and Transfer to the Street Fund makes up 14.0% and 4.0% of the total General Fund's YTD expenditures, respectively. Salaries and benefits makes up about 59% of the General Fund's YTD total expenditures and transfers out.



Bottom Line: Overall, the General Fund operated within the budget parameters.

PROPRIETARY FUND OVERVIEW

The combined totals for the city's wastewater, water, and storm & surface water funds are summarized below:

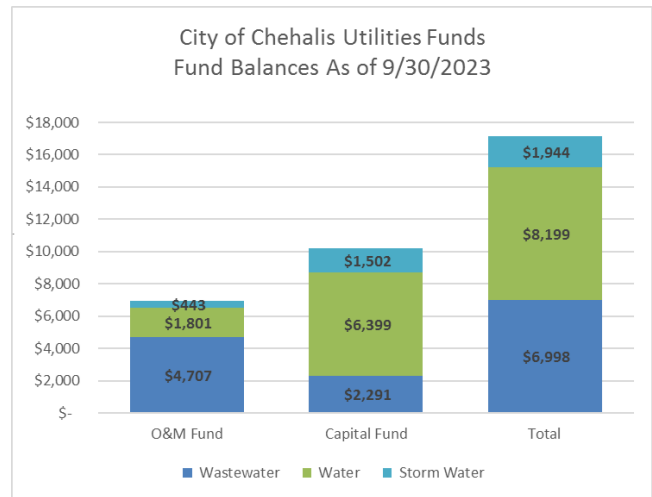
2023 YTD combined total utility revenue (excluding interfund transfers) is \$7,742,684 which is 70.0% of the 2023 budget. 2023 YTD total utility revenues is made up of 58% Wastewater, 34% Water, and 8% Storm & Surface Water fund.

While the rate and service charge revenues are above the nine-month target, the intergovernmental revenue received through September is 4.1% of the 2023 budget. The intergovernmental revenue budget includes \$1,091,000 is for the Bishop Road Watermain Loop project which is funded by the 0.09 distressed county grant.

Total expenditures (excluding interfund transfers) is \$6,921,477 which is 50.9% of the 2023 budget. The capital outlay is the key contributing factor for the YTD expenditure being below the nine-month target.

Combined total fund balance for all three utility funds as of 9/30/2023 is \$17,142,116 which consist of \$6,950,363 in the O&M funds and \$10,191,753 in the Capital funds.

Additional information on each utility fund is provided below:



Wastewater Fund (O&M)

2023 YTD revenues received is \$4,477,413. This is \$217,788 or 3.8% over the nine-month target amount.

Charges for services is \$292,843 or 5.7% over the nine-month target amount, while the hookup/connection fee revenue is \$33,942 or 33.9% below the nine-month target.

Total YTD expenditures and transfers out is 62.7% of the 2023 Budget. YTD operating expenditures is 66.9% of the budget and is \$311,308 below the nine-month target amount. YTD debt service expenditure is 51.1% of the 2023 Budget.

Total YTD revenues exceed the total expenditures and transfers out by \$593,700. The ending fund balance as of September 30, 2023, is \$4,706,938.

Water Fund (O&M)

2023 YTD revenues received is \$2,459,796 or 73.9% of the 2023 Budget. This is \$36,962 below the nine-month target amount. Charges for services and hook up/connection fee revenues are 75.0% of the 2023 budget.

2023 YTD expenditures and transfers out is \$2,750,979 or 68.7% of the 2023 budget. YTD operating expenditure is 10.1% or \$285,619 below the nine-month target amount. YTD debt service expenditures is 100% of the 2023 budget.

Total YTD expenditures exceeds the revenues by \$291,183. The ending fund balance as of September 30, 2023, is \$1,800,767.

Storm & Surface Water Fund (O&M)

2023 YTD revenues received is \$565,658, which exceeds the nine-month target amount by \$11,955 or 1.6%.

YTD total expenditures and transfers out is \$360,399 or 55.9% of the 2023 budget.

Total revenues exceeded total expenditures and transfers out by \$81,624. The ending fund balance as of September 30, 2023, is \$442,658.

Wastewater Capital Fund (O&M)

2023 TYD total revenues is \$377,938 or 76.7% of the 2023 budget. Revenues includes transfers in from the Wastewater O & M Fund and investment interest earnings. 2023 capital expenditure budget is \$1,190,790 but only \$214,332 or 18.0% has been spent through September. Total ending fund balance as of September 30, 2023, is \$2,291,294.

Water Capital Fund

2023 TYD total revenues is \$805,562 or 38.4% of the 2023 budget. Revenue budget includes transfers in from the Water O & M Fund, investment interest earnings, and \$1.091 million 0.09 Distressed County grant for the Bishop Water Loop project. A total of \$19,497 grant has been received through September. 2023 YTD capital expenditures is \$630,142 or 24.7% of the 2023 Budget. Total ending fund balance as of September 30, 2023, is \$6,398,661.

Storm & Surface Water Capital Fund

2023 YTD total revenues is \$171,642 or 80.8% of the 2023 budget. Revenues include transfers in from the Storm & Surface Water O & M Fund and investment interest earnings. 2023 YTD capital expenditures is \$73,602 or 21.9% of the 2023 Budget. Total ending fund balance as of September 30, 2023, is \$1,501,798.

Airport Fund

2023 YTD operating revenues is \$1,743,430 or 67.6% of the 2023 Budget. YTD fuel sales exceeds the nine-month target amount by \$121,922 or 18.9%. YTD rents and leases revenue is 79.0% of the 2023 budget and is \$57,721 over the nine-month target amount.

2023 YTD expenditures is \$1,224,674 or 64.3% of the 2023 Budget. This is 10.7% or \$204,532 below the nine-month target amount. The key contributing factor this variance is from professional services expenditure. 2023 budget includes \$502,000 for Airport Master Plan Study and about 36% or \$164,438 has been expensed through September.

Total YTD revenues exceed total expenditures by \$518,756. Ending fund balance as of September 30, 2023, is \$858,956.

Airport Capital Fund

2023 YTD total revenues is \$128,349 or 86.3% of the 2023 budget. Revenues include transfers in from the Airport O & M Fund and investment interest earnings. 2023 YTD capital expenditures is \$119,131 which is 56.5% of the 2023 Budget. Ending fund balance as of September 30, 2023, is \$1,983,343.

TREASURER'S REPORT – CASH AND INVESTMENTS

The City’s total cash, deposits, and investments as of September 30, 2023, is \$34,714,367. About 88.7% of the City’s cash is invested and earns interest. The remaining 11.3% is deposited in checking accounts to cover on-going cash flow needs.

Only 9.2% or \$3,198,388 of the city’s total cash and investment balance as of September 30, 2023 belongs to the General Fund. Other than the General Fund, all other funds are restricted funds which account for specific revenues or resources that are legally restricted or designated to finance particular activities of the city, such as transportation benefit district, lodging tax, federal grant fund, utilities, and Airport funds.

A summary of cash funds and investment types are as follows:

City of Chehalis Cash, Deposits & Investments - Total Combined All City Funds		
Account Type	Balance 9/30/2023	% of Total
Checking & Revolving Cash Fund	\$ 3,922,260	11.30%
Local Government Investment Pool (LGIP)	24,745,606	71.28%
US Govt Agency Securities (Bonds)	6,046,501	17.42%
Total	\$ 34,714,367	100.00%

As of September 30, 2023, the City also holds an additional \$68,814 in the City’s checking account for custodial funds for moneys to be disbursed to other agencies (i.e., sales and leasehold taxes and state court revenues).

Total YTD investment interest earnings through September 30, 2023, totaled \$957,866. The average LGIP net earnings rate for the first nine months in 2023 is 4.970%.

FISCAL IMPACT

As shown.

RECOMMENDATION

It is recommended that the City Council review this information and let staff know if there are any questions.

SUGGESTED MOTION

N/A

City of Chehalis
 Revenues, Expenditures, and Fund Balances - Budget to Actual Summary
 2023 Second Quarter Financial Statements - All Funds
 As of September 30, 2023

Fund Type/Name	Beginning Fund Balance		Revenues & Transfers			Expenditures & Transfers			Changes in Fund Balance		Ending Fund Balance	
	2023 Amended Budget	Actual 1/1/2023	2023 Amended Budget	YTD 9/30/2023 Actual	YTD % of Budget	2023 Amended Budget	YTD 9/30/2023 Actual	YTD % of Budget	2023 Amended Budget	YTD 9/30/2023 Actual	2023 Amended Budget	YTD 9/30/2023 Actual
	General Fund & Sub-Funds:											
General Fund	\$ 3,586,011	\$ 3,586,011	\$ 12,364,265	\$ 9,339,911	75.5%	\$ 13,909,293	\$ 9,727,534	69.9%	\$ (1,545,028)	\$ (387,623)	2,040,983	\$ 3,198,388
General Fund Sub-funds:												
Street Fund	472,118	472,118	1,238,644	796,954	64.3%	1,481,445	894,352	60.4%	(242,801)	(97,398)	229,317	374,720
Building Abatement Fund	52,399	52,399	50	1,773	3546.0%	-	-	0.0%	50	1,773	52,449	54,172
Compensated Absences Fund	212,092	212,092	7,500	6,238	83.2%	86,800	76,880	88.6%	(79,300)	(70,642)	132,792	141,450
LEOFF 1 OPEB Reserve Fund	150,554	150,554	242,098	151,203	62.5%	157,000	89,429	57.0%	85,098	61,774	235,652	212,328
Automotive/Equip. Reserve Fund	742,969	742,969	479,600	480,529	100.2%	431,100	65,462	15.2%	48,500	415,067	791,469	1,158,036
Total General Fund and Sub-Funds	5,216,143	5,216,143	14,332,157	10,776,608	3685.9%	16,065,638	10,853,657	130.3%	(1,733,481)	(77,049)	3,482,662	5,139,094
Special Revenue Funds:												
Arterial Street Fund	6,027	6,027	-	-	0.0%	6,027	6,027	100.0%	(6,027)	(6,027)	-	-
Transportation Benefit Dist. Fund	3,634,765	3,634,765	1,545,820	1,747,173	113.0%	1,841,310	1,187,666	64.5%	(295,490)	559,507	3,339,275	4,194,272
Tourism Fund	214,610	214,610	296,400	251,001	84.7%	332,394	228,684	68.8%	(35,994)	22,317	178,616	236,927
Community Block Grant Fund	25,798	25,798	400	873	218.3%	26,000	-	0.0%	(25,600)	873	198	26,671
HUD Block Grant Fund	89,769	89,769	1,700	3,037	178.6%	91,000	31,540	34.7%	(89,300)	(28,503)	469	61,266
Federal Advance Grant Fund	1,920,670	1,920,670	72,000	64,205	89.2%	1,961,317	5,000	0.3%	(1,889,317)	59,205	31,353	1,979,875
Total Special Revenue Funds	5,891,639	5,891,639	1,916,320	2,066,289	107.8%	4,258,048	1,458,917	34.3%	(2,341,728)	607,372	3,549,911	6,499,011
Debt Service Funds:												
2011 G.O. Bond Fund	63	63	301,529	209,040	69.3%	301,529	209,040	69.3%	-	-	63	63
Total Debt Service Fund	63	63	301,529	209,040	69.3%	301,529	209,040	69.3%	-	-	63	63
Capital Project Funds:												
Public Facilities Reserve Fund	601,928	601,928	783,935	445,407	56.8%	612,703	136,868	22.3%	171,232	308,539	773,160	910,467
Park Improvement Fund	131,718	131,718	1,405,863	172,777	12.3%	1,312,980	33,566	2.6%	92,883	139,211	224,601	270,929
First Quarter REET Fund	333,846	333,846	344,500	83,309	24.2%	350,760	130,759	37.3%	(6,260)	(47,450)	327,586	286,396
Second Quarter REET Fund	471,420	471,420	484,800	88,912	18.3%	494,675	52,187	10.5%	(9,875)	36,725	461,545	508,145
Total Capital Project Funds	1,538,912	1,538,912	3,019,098	790,405	26.2%	2,771,118	353,380	12.8%	247,980	437,025	1,786,892	1,975,937
Proprietary Funds:												
Garbage Fund	8,270	8,270	6,240	4,885	78.3%	6,240	3,342	53.6%	-	1,543	8,270	9,813
Wastewater Fund	4,113,238	4,113,238	5,679,500	4,477,413	78.8%	6,193,512	3,883,713	62.7%	(514,012)	593,700	3,599,226	4,706,938
Water Fund	2,091,950	2,091,950	3,329,010	2,459,796	73.9%	4,005,145	2,750,979	68.7%	(676,135)	(291,183)	1,415,815	1,800,767
Storm & Surface Water Fund	361,034	361,034	738,270	565,658	76.6%	810,012	484,034	59.8%	(71,742)	81,624	289,292	442,658
Airport Fund	340,200	340,200	2,579,680	1,743,430	67.6%	1,905,608	1,224,674	64.3%	674,072	518,756	1,014,272	858,956
Wastewater Capital Fund	2,127,688	2,127,688	492,500	377,938	76.7%	1,190,790	214,332	18.0%	(698,290)	163,606	1,429,398	2,291,294
Water Capital Fund	6,223,241	6,223,241	2,097,300	805,562	38.4%	2,548,455	630,142	24.7%	(451,155)	175,420	5,772,086	6,398,661
Storm & Surface Water Capital Fund	1,403,758	1,403,758	212,300	171,642	80.8%	336,640	73,602	21.9%	(124,340)	98,040	1,279,418	1,501,798
Airport Capital Fund	1,974,125	1,974,125	148,800	128,349	86.3%	210,900	119,132	56.5%	(62,100)	9,217	1,912,025	1,983,342
Total Proprietary Funds	18,643,504	18,643,504	15,283,600	10,734,673	70.2%	17,207,302	9,383,950	4	(1,923,702)	1,350,723	16,719,802	19,994,227
Fiduciary Funds: (Exclude Custodial Funds)												
Firemen's Pension Fund	1,057,722	1,057,722	33,500	52,346	156.3%	7,000	4,032	57.6%	26,500	48,314	1,084,222	1,106,036
Total Fiduciary Funds	1,057,722	1,057,722	33,500	52,346	156.3%	7,000	4,032	57.6%	26,500	48,314	1,084,222	1,106,036
TOTAL ALL CITY FUNDS	\$ 32,347,983	\$ 32,347,983	\$ 34,886,204	\$ 24,629,361	70.6%	\$ 40,610,635	\$ 22,262,976	54.8%	\$ (5,724,431)	\$ 2,366,385	\$ 26,623,552	\$ 34,714,368
Note: May contain rounding differences of +/-1			\$ -	\$ -		\$ -	\$ -					

City of Chehalis
Revenues, Expenditures, and Fund Balance - City-wide, All Funds Combined
For the Year Ending September 30, 2023 and 2022

City-wide All Funds	YTD Target		75%		Variance 2023			% Change
	2023 Amended	YTD Actual	YTD % of	YTD vs. Target		YTD Actual	Incr. (Decr.)	
	Budget	9/30/2023	Budget	Positive	(Negative)	9/30/2022	2023-2022	
Beginning Cash and Investments	\$ 32,347,983	\$ 32,347,983	100.0%	-	\$	26,709,786	\$ 5,638,197	21.1%
Revenues								
<u>Taxes (310):</u>								
Property Taxes	2,182,487	1,275,608	58.4%	(361,257)		1,273,781	1,827	0.1%
Retail Sales and Use Tax	6,332,100	5,096,068	80.5%	346,993		4,754,579	341,489	7.2%
Public Transportation Sales Tax	1,434,900	1,156,243	80.6%	80,068		1,076,167	80,076	7.4%
Hotel/Motel Tax	290,000	244,425	84.3%	26,925		224,827	19,598	8.7%
Utility Tax	1,697,800	1,405,144	82.8%	131,794		1,244,665	160,479	12.9%
Leasehold Tax	56,600	46,555	82.3%	4,105		42,847	3,708	8.7%
REET	227,600	144,836	63.6%	(25,864)		237,240	(92,404)	-38.9%
Total Taxes (310)	12,221,487	9,368,879	76.7%	202,764		8,854,106	514,773	5.8%
<u>Licenses and Permits (320):</u>								
Business Licenses & Permits	116,600	90,082	77.3%	2,632		92,351	(2,269)	-2.5%
Non-Business Licenses & Permits	324,800	168,646	51.9%	(74,954)		326,772	(158,126)	-48.4%
Total Licenses and Permits (320)	441,400	258,728	58.6%	(72,322)		419,123	(160,395)	-38.3%
<u>Intergovernmental Revenues (330):</u>								
Federal Grant	1,462,230	170,869	11.7%	(925,804)		1,859,769	(1,688,900)	-90.8%
State Grant	192,130	657,117	342.0%	513,020		629,872	27,245	4.3%
State Shared Revenues	455,715	342,828	75.2%	1,042		373,288	(30,460)	-8.2%
Local Grants	1,091,200	19,622	1.8%	(798,778)		-	19,622	0.0%
Total Intergovernmental (330)	3,201,275	1,190,436	37.2%	(1,210,520)		2,862,929	(1,672,493)	-58.4%
<u>Charges for Goods & Services (340):</u>								
General Government	18,550	15,389	83.0%	1,477		14,784	605	4.1%
Public Safety	87,300	56,318	64.5%	(9,157)		60,905	(4,587)	-7.5%
Utilities	9,304,190	7,170,152	77.1%	192,010		7,184,014	(13,862)	-0.2%
Transportation/Airport	2,088,710	1,745,350	83.6%	178,818		1,515,091	230,259	15.2%
Economic Environment	191,500	124,639	65.1%	(18,986)		136,341	(11,702)	-8.6%
Culture & Recreation	229,150	219,134	95.6%	47,272		197,692	21,442	10.8%
Total Charges for Goods & Services (340)	11,919,400	9,330,982	78.3%	391,434		9,108,827	222,155	2.4%
<u>Fines & Penalties (350):</u>								
Civil & Criminal Fines & Penalties	115,800	76,239	65.8%	(10,611)		67,849	8,390	12.4%
Other Fines - Late Fees	78,370	73,262	93.5%	14,485		73,919	(657)	-0.9%
Total Fines & Penalties (350)	194,170	149,501	77.0%	3,874		141,768	7,733	5.5%
<u>Miscellaneous Revenues (360):</u>								
Interest Earnings	982,990	957,866	97.4%	220,624		191,484	766,382	400.2%
Rents and Leases	169,200	132,043	78.0%	5,143		124,070	7,973	6.4%
Contributions/Donations	10,000	2,220	22.2%	(5,280)		50,161	(47,941)	-95.6%
Other Miscellaneous	60,800	27,399	45.1%	(18,201)		70,503	(43,104)	-61.1%
Total Miscellaneous Revenues (360)	1,222,990	1,119,528	91.5%	202,286		436,218	683,310	156.6%
<u>Non-Revenues (380):</u>								
Interfund Loan Payment	1,140,000	-	0.0%	(855,000)		54,135	(54,135)	-100.0%
Refundable Deposits	189,620	10,145	5.4%	(132,070)		47,996	(37,851)	-78.9%
Total Non-Revenues (380)	1,329,620	10,145	0.8%	(987,070)		102,131	(91,986)	-90.1%
<u>Other Financing Source (390):</u>								
Proceeds of Long-Term Debt	-	-	0.0%	-		147,163	(147,163)	-100.0%
Proceeds from Sale of Capital Assets	1,000	14,956	1495.6%	14,206		72,524	(57,568)	-79.4%
Transfers-In	4,354,862	3,186,206	73.2%	(79,941)		13,682,238	(10,496,032)	-76.7%
Total Other Financing Source (390)	4,355,862	3,201,162	73.5%	(65,735)		13,901,925	(10,700,763)	-77.0%
Total Revenues	34,886,204	24,629,361	70.6%	(1,535,289)		35,827,027	(11,197,666)	-31.3%
Expenditures								
General Government (510)	3,232,152	2,173,879	67.3%	250,235		1,967,525	206,354	10.5%
Public Safety (520)	7,104,313	4,948,850	69.7%	379,385		4,364,852	583,998	13.4%
Utilities (530)	7,342,382	4,785,018	65.2%	721,769		4,583,322	201,696	4.4%
Transportation & Airport (540)	2,976,417	1,842,506	61.9%	389,807		1,632,142	210,364	12.9%
Natural/Economic Environment (550)	1,038,401	468,149	45.1%	310,652		510,483	(42,334)	-8.3%
Social Services (560)	12,640	3,937	31.1%	5,543		11,593	(7,656)	-66.0%
Cultural & Recreation (570)	887,210	733,579	82.7%	(68,172)		688,241	45,338	6.6%
Non-Expenditures (580)	1,228,346	42,937	3.5%	878,323		100,907	(57,970)	-57.4%
Debt Service (591-593)	2,537,870	1,518,641	59.8%	384,762		1,464,345	54,296	3.7%
Capital Expenditures (594-595)	9,896,042	2,559,274	25.9%	4,862,758		2,474,858	84,416	3.4%
Transfers-Out (597)	4,354,862	3,186,206	73.2%	79,941		13,682,238	(10,496,032)	-76.7%
Total Expenditures	40,610,635	22,262,976	54.8%	8,195,003		31,480,506	(9,217,530)	-29.3%
Increase (Decrease) in Cash & Investments	(5,724,431)	2,366,385	-41.3%	6,659,714		4,346,521	(1,980,136)	-45.6%
Ending Cash and Investments	\$ 26,623,552	\$ 34,714,368	130.4%	6,659,714		\$ 31,056,307	\$ 3,658,061	11.8%

City of Chehalis
Comparative Revenues, Expenditures, and Fund Balances - Budget to Actual
Period Ending Through September 2023 and 2022
General Fund

YTD Target % * 75.0%

General Fund (001)				^Variance		Incr. (Decr.)
	2023			YTD		
	Amended	YTD Actual	YTD % of	vs.Target	YTD Actual	
	Budget	9/30/2023	Budget	Positive	09/30/2022	2022-2023
				(Negative)		
Beginning Fund Balance	\$ 3,586,011	\$ 3,586,011	100.0%	\$ -	\$ 2,713,504	\$ 872,507
Revenues:						
Taxes:						
Property Taxes	\$ 2,182,487	\$ 1,275,608	58.4%	\$ (361,257)	\$ 1,273,780	\$ 1,828
Sales and Use Taxes	6,332,100	5,096,068	80.5%	346,993	4,754,579	341,489
Utility Taxes	1,697,800	1,405,144	82.8%	131,794	1,244,665	160,479
Other Taxes	\$56,600	\$46,555	82.3%	4,105	42,847	3,708
Total Taxes	10,268,987	7,823,375	76.2%	121,635	7,315,871	507,504
Non-Tax Revenues:						
Business Licenses and Permits	\$116,600	\$90,082	77.3%	2,632	\$92,351	(2,269)
Non-Business Licenses and Permits	319,800	168,621	52.7%	(71,229)	326,772	(158,151)
Intergovernmental Grants	\$170,410	\$188,921	110.9%	61,113	\$72,524	116,397
State Shared Revenues	303,901	234,360	77.1%	6,434	261,109	(26,749)
Charges for Goods & Services	525,500	415,480	79.1%	21,355	409,822	5,658
Fines and Forfeitures	115,900	76,269	65.8%	(10,656)	67,939	8,330
Interest Earnings	136,500	131,083	96.0%	28,708	25,959	105,124
Rents & Leases	164,200	126,048	76.8%	2,898	119,950	6,098
Misc. Other	59,600	25,672	43.1%	(19,028)	154,047	(128,375)
Total Non-Tax Revenues	1,912,411	1,456,536	76.2%	22,227	1,530,473	(73,937)
Transfers-in	182,867	60,000	32.8%	(77,150)	190,775	(130,775)
Total Revenues	\$ 12,364,265	\$ 9,339,911	75.5%	\$ 66,712	\$ 9,037,119	\$ 302,792
Expenditures						
City Council	\$ 95,570	\$ 64,579	67.6%	\$ 7,099	\$ 53,925	\$ 10,654
Municipal Court	381,239	268,051	70.3%	17,878	234,009	34,042
City Manager	221,129	165,671	74.9%	176	153,905	11,766
Finance	389,462	246,079	63.2%	46,018	210,863	35,216
City Clerk	121,195	85,628	70.7%	5,268	52,943	32,685
Legal Service	100,200	61,191	61.1%	13,959	51,042	10,149
Facilities and Parks	1,786,755	1,311,722	73.4%	28,344	1,124,680	187,042
Non-Departmental	2,251,789	1,772,424	78.7%	(83,582)	1,906,632	(134,208)
Human Resources	180,081	111,798	62.1%	23,263	112,194	(396)
Police	4,146,869	2,845,628	68.6%	264,524	2,341,904	503,724
Fire	2,586,307	1,854,787	71.7%	84,943	1,773,425	81,362
Planning & Building	1,159,914	557,339	48.1%	312,597	706,458	(149,119)
Recreation	488,783	382,637	78.3%	(16,050)	391,486	(8,849)
Total Expenditures	13,909,293	\$ 9,727,534	69.9%	704,437	9,113,466	614,068
Revenues Over (Under) Expenditures	\$ (1,545,028)	\$ (387,623)	25.1%	771,149	\$ (76,347)	\$ (311,276)
Ending Fund Balance	\$ 2,040,983	\$ 3,198,388	156.7%	\$ 771,149	\$ 2,637,157	\$ 561,231
			34.2%			

Foot Note:

* The target percentage of budget is calculated as the month of reporting (9 for September) divided by the number of months (12) in the year.

^ Variance from YTD actual vs.Target . Positive if YTD actual revenue>target amount and YTD actual expenditure<target amount.

City of Chehalis
Expenditures by Category - Budget to Actual
Period Ending Through September 2023 and 2022
General Fund

YTD Target % * 75.00%

GENERAL FUND (#001)	2023		YTD % of Budget	^Variance YTD vs.Target		YTD Actual 09/30/2022	Incr. (Decr.) 2022-2023
	Amended Budget	YTD Actual 9/30/2023		Positive (Negative)	YTD Actual 09/30/2022		
Expenditures by Category:							
Salaries	\$ 5,903,997	\$ 4,200,481	71.1%	\$ 227,517	\$ 3,702,151	\$ 498,330	
Benefits	2,445,520	1,771,581	72.4%	62,559	1,629,942	141,639	
Subtotal for Payroll	8,349,517	5,972,062	71.5%	290,076	5,332,093	639,969	
Supplies	555,145	388,041	69.9%	28,318	299,382	88,659	
Services	3,423,278	2,079,622	60.7%	487,837	2,044,384	35,238	
Capital Outlay	245,767	73,520	29.9%	110,805	38,758	34,762	
Debt Service < Lease	17,710	14,008	79.1%	(725)	81,709	(67,701)	
Non-expense (582.589.*.00)	20,000	17,391	87.0%	(2,391)	2,659	14,732	
Transfers-out	1,880,226	1,592,061	84.7%	(181,891)	1,716,539	(124,478)	
Interfund Charges	(582,350)	(409,171)	70.3%	(27,592)	(402,058)	(7,113)	
Total Expenditures	13,909,293	\$ 9,727,534	69.9%	704,437	9,113,466	614,068	

Foot Note:

* The target percentage of budget is calculated as the month of reporting (9 for September) divided by the number of months (12) in the year.

^ Variance from YTD actual vs.Target . Positive if YTD actual revenue>target amount and YTD actual expenditure<target amount.

City of Chehalis
Comparative Revenues and Expenditures - Budget to Actual
Period Ending Through September 2023 and 2022
Wastewater Fund

YTD Target % * 75.0%

Wastewater Fund (404)	2023		YTD % of Budget	^Variance YTD vs.Target Positive (Negative)	YTD Actual 09/30/2022	Incr. (Decr.) 2022-2023
	Amended Budget	YTD Actual 9/30/2023				
Beginning Fund Balance	\$ 4,113,238	\$ 4,113,238	100.0%	\$ -	\$ 5,468,851	\$(1,355,613)
Revenues:						
Intergovernmental Revenues	\$ 19,000	\$ 8,543	45.0%	\$ (5,707)	\$ -	\$ 8,543
Charges for Goods & Services:						
Charges for Services	5,117,900	4,131,268	80.7%	292,843	4,072,954	58,314
Hookup/Connection -CFC Fee	100,200	41,208	41.1%	(33,942)	146,440	(105,232)
Capacity Charge (Cost Share)	277,400	138,689	50.0%	(69,361)	173,361	(34,672)
Total Charges for Goods & Services	5,495,500	4,311,165	78.4%	189,540	4,392,755	(81,590)
Late Payment Fees	42,200	42,178	99.9%	10,528	41,980	198
Miscellaneous:						
Interest Earnings	118,500	110,985	93.7%	22,110	29,736	81,249
Miscellaneous other	4,300	4,542	105.6%	1,317	4,635	(93)
Total Miscellaneous Revenues	122,800	115,527	94.1%	23,427	34,371	81,156
Total Operating Revenues	5,679,500	4,477,413	78.8%	217,788	4,469,106	8,307
Other Fund Sources:						
Debt Issue Proceeds	-	-	0.0%	-	-	-
Other Proceeds	-	-	0.0%	-	-	-
Total Other Fund Source	-	-	0.0%	-	-	-
Total Revenues & Fund Sources	\$ 5,679,500	\$ 4,477,413	78.8%	\$ 217,788	\$ 4,469,106	\$ 8,307
Expenditures:						
Operating Expenditures:						
Wages	\$ 1,153,276	\$ 799,505	69.3%	\$ 65,452	\$ 720,634	\$ 78,871
Benefits	568,660	387,972	68.2%	38,523	351,401	36,571
Supplies	516,217	358,112	69.4%	29,051	406,772	(48,660)
Services	1,617,968	1,035,194	64.0%	178,282	982,317	52,877
Total Operating Expenditures:	3,856,121	2,580,783	66.9%	311,308	2,461,124	119,659
Other Expenditures:						
Capital Outlays	-	-	0.0%	-	39,135	(39,135)
Debt Service & Long-Term Lease	1,882,891	962,055	51.1%	450,113	961,329	726
Total Other Expenditures	1,882,891	962,055	51.1%	450,113	1,000,464	(38,409)
Other Funding Use						
Interfund Transfers Out to Capital	454,500	340,875	75.0%	-	2,000,000	(1,659,125)
Total Other Funding Use	454,500	340,875	75.0%	-	2,000,000	(1,659,125)
Total Expenditures	\$ 6,193,512	\$ 3,883,713	62.7%	\$ 761,421	\$ 5,461,588	\$(1,577,875)
Revenues Over (Under) Expenditures	\$ (514,012)	\$ 593,700	-115.5%	\$ 979,209	\$ (992,482)	\$ 1,586,182
Ending Fund Balance	\$ 3,599,226	\$ 4,706,938	130.8%	\$ 979,209	\$ 4,476,369	\$ 230,569

Foot Note:

* The target percentage of budget is calculated as the month of reporting (9 for September) divided by the number of months (12) in the year.

^ Variance from YTD actual vs.Target . Positive if YTD actual revenue>target amount and YTD actual expenditure<target amount.

City of Chehalis
Comparative Revenues and Expenditures - Budget to Actual
Period Ending Through September 2023 and 2022
Water Fund

YTD Target % * 75.0%

Water Fund (405)	<u>2023</u>		<u>YTD % of</u> <u>Budget</u>	<u>^Variance</u> <u>YTD</u> <u>vs. Target</u>		<u>YTD Actual</u> <u>09/30/2022</u>	<u>Incr. (Decr.)</u> <u>2022-2023</u>
	<u>Amended</u> <u>Budget</u>	<u>YTD Actual</u> <u>9/30/2023</u>		<u>Positive</u> <u>(Negative)</u>	<u>YTD Actual</u> <u>09/30/2022</u>		
Beginning Fund Balance	\$ 2,091,950	\$ 2,091,950	100.0%	\$ -	\$ 7,866,126	\$ (5,774,176)	
<u>Revenues:</u>							
Intergovernmental Revenues	\$ -	\$ 14,498	0.0%	\$ 14,498	\$ -	\$ 14,498	
Charges for Goods & Services:							
Charges for Services	\$ 2,975,190	\$ 2,230,802	75.0%	\$ (591)	\$ 2,079,880	\$ 150,922	
Hookup/Connection-CFC Fee	109,200	82,002	75.1%	102	156,003	(74,001)	
Total Charges for Goods & Services	3,084,390	2,312,804	75.0%	(489)	2,235,883	76,921	
Late Payment Fees	30,000	24,110	80.4%	1,610	25,857	(1,747)	
Miscellaneous Revenues:							
Interest Earnings	77,000	68,261	88.7%	10,511	25,468	42,793	
Miscellaneous other	2,000	550	27.5%	(950)	25,000	(24,450)	
Total Miscellaneous Revenues	79,000	68,811	87.1%	9,561	50,468	18,343	
Total Operating Revenues	3,193,390	2,420,223	75.8%	25,180	2,312,208	108,015	
<u>Other Funding Source</u>							
Customer Deposits	134,620	25,546	19.0%	(75,419)	46,859	(21,313)	
Interfund Loan Repayment	-	-	0.0%	-	54,135	(54,135)	
Debt Issue Proceeds	-	-	0.0%	-	-	-	
Other Proceeds	1,000	14,027	1402.7%	13,277	715	13,312	
Total Other Fund Source	135,620	39,573	29.2%	(62,142)	101,709	(62,136)	
Total Revenues & Fund Sources	\$ 3,329,010	\$ 2,459,796	73.9%	\$ (36,962)	\$ 2,413,917	\$ 45,879	
<u>Operating Expenditures</u>							
Wages	\$ 955,503	\$ 650,216	68.0%	66,411	\$ 650,829	(613)	
Benefits	469,609	322,764	68.7%	29,443	322,320	444	
Supplies	435,149	231,200	53.1%	95,162	234,420	(3,220)	
Services	974,468	636,248	65.3%	94,603	562,441	73,807	
Total Operating Expenditures	2,834,729	1,840,428	64.9%	285,619	1,770,010	70,418	
<u>Other Expenditures</u>							
Debt Service & Long-Term Lease	233,770	233,780	100.0%	(58,452)	234,908	(1,128)	
Total Other Expenditures	233,770	233,780	100.0%	(58,452)	234,908	(1,128)	
<u>Other Funding Use</u>							
Refunds of Customer Deposits	68,346	25,546	37.4%	25,714	44,113	(18,567)	
Interfund Transfers Out to Capital	868,300	651,225	75.0%	-	6,400,000	(5,748,775)	
Total Other Funding Use	936,646	676,771	72.3%	25,714	6,444,113	(5,767,342)	
Total Expenditures	\$ 4,005,145	\$ 2,750,979	68.7%	\$ 252,881	\$ 8,449,031	\$ (5,698,052)	
Revenues Over (Under) Expenditures	\$ (676,135)	\$ (291,183)	43.1%	\$ (289,843)	\$ (6,035,114)	\$ 5,743,931	
Ending Fund Balance	\$ 1,415,815	\$ 1,800,767	127.2%	\$ (289,843)	\$ 1,831,012	\$ (30,245)	

Foot Note:

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^ Variance from YTD actual vs. Target . Positive if YTD actual revenue>target amount and YTD actual expenditure<target amount.

City of Chehalis
Comparative Revenues and Expenditures - Budget to Actual
Period Ending Through September 2023 and 2022
Storm & Surface Water Fund

YTD Target % * 75.0%

Storm Water Fund (406)	2023		YTD % of Budget	Variance YTD vs. Target		YTD Actual 09/30/2022	Incr. (Decr.) 2022-2023
	Amended Budget	YTD Actual 9/30/2023		Positive (Negative)	YTD Actual		
Beginning Fund Balance	\$ 361,034	\$ 361,034	100.0%	\$ -	\$ 1,516,682	\$(1,155,648)	
Revenues:							
Intergovernmental Revenue	\$ -	\$ 3,102	0.0%	\$ 3,102	\$ -	\$ 3,102	
Charges for Goods & Services:							
Charges for Services	\$704,100	\$540,562	76.8%	\$12,487	\$547,520	-\$6,958	
Hookup/Connection Fee	14,100	1,076	7.6%	(9,499)	2,836	(1,760)	
Total Charges for Goods & Services	\$718,200	541,638	75.4%	2,988	550,356	(8,718)	
Late Payment Fees	6,070	6,944	114.4%	2,391	5,992	952	
Miscellaneous Revenues:							
Interest Earnings	14,000	13,974	99.8%	3,474	2,655	11,319	
Miscellaneous other	-	-	0.0%	-	-	-	
Total Miscellaneous Revenues	14,000	13,974	99.8%	3,474	2,655	11,319	
Total Operating Revenues	738,270	565,658	76.6%	11,955	559,003	6,655	
Other Fund Sources:							
Debt Issue Proceeds	-	-	0.0%	-	-	-	
Other Proceeds	-	-	0.0%	-	-	-	
Total Other Fund Sources	-	-	0.0%	-	-	-	
Total Revenues & Fund Sources	\$ 738,270	\$ 565,658	76.6%	\$ 11,955	\$ 559,003	\$ 6,655	
Expenditures:							
Operating Expenditures:							
Wages	\$ 266,496	\$ 161,211	60.5%	\$ 38,661	\$ 175,913	\$ (14,702)	
Benefits	140,768	90,279	64.1%	15,297	93,825	(3,546)	
Supplies	87,052	19,561	22.5%	45,728	19,770	(209)	
Services	150,976	89,348	59.2%	23,884	58,183	31,165	
Total Operating Expenditures	645,292	360,399	55.9%	123,570	347,691	12,708	
Other Expenditures:							
Debt Service & Long-Term Lease	420	410	97.6%	(95)	965	(555)	
Total Other Expenditures	420	410	97.6%	(95)	965	(555)	
Other Funding Use							
Interfund Transfers Out to Capital	164,300	123,225	75.0%	-	1,295,000	(1,171,775)	
Total Other Funding Use	164,300	123,225	75.0%	-	1,295,000	(1,171,775)	
Total Expenditures	\$ 810,012	\$ 484,034	59.8%	\$ 123,475	\$ 1,643,656	\$(1,159,622)	
Revenues Over (Under) Expenditures	\$ (71,742)	\$ 81,624	-113.8%	\$ (111,520)	\$(1,084,653)	\$ 1,166,277	
Ending Fund Balance	\$ 289,292	\$ 442,658	153.0%	\$ (111,520)	\$ 432,029	\$ 10,629	

Foot Note:

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City of Chehalis
Comparative Revenues and Expenditures - Budget to Actual
Period Ending Through September 2023 and 2022
Wastewater Capital Fund

YTD Target % * 75.0%

Wastewater Capital Fund (414)	2023		YTD % of Budget	^Variance YTD vs.Target		YTD Actual 09/30/2022	Incr. (Decr.) 2022-2023
	Amended Budget	YTD Actual 9/30/2023		Positive (Negative)			
Beginning Fund Balance	\$ 2,127,688	\$ 2,127,688	100.0%	\$ -	\$ -	\$ -	\$ 2,127,688
Revenues:							
Intergovernmental Revenues	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -
Miscellaneous Revenue:							
Interest Earnings	38,000	37,063	97.5%	8,563	4,700		32,363
Miscellaneous other	-	-	0.0%	-	-		-
Total Miscellaneous Revenues	38,000	37,063	97.5%	8,563	4,700		32,363
Total Operating Revenues	38,000	37,063	97.5%	8,563	4,700		32,363
Other Fund Sources:							
Debt Issue Proceeds	-	-	0.0%	-	-	-	-
Interfund Transfers in from Operating	454,500	340,875	75.0%	-	2,000,000		(1,659,125)
Total Other Fund Source	454,500	340,875	75.0%	-	2,000,000		(1,659,125)
Total Revenues & Fund Sources	\$ 492,500	\$ 377,938	76.7%	\$ 8,563	\$ 2,004,700		\$(1,626,762)
Expenditures:							
Operating Expenditures:							
Services	\$ -	\$ 66	0.0%	\$ (66)	\$ -	\$ -	\$ 66
Total Operating Expenditures:	-	66	0.0%	(66)	-		66
Other Expenditures:							
Capital Outlays	1,190,790	214,266	18.0%	678,827	31,593		182,673
Total Other Expenditures	1,190,790	214,266	18.0%	678,827	31,593		182,673
Total Expenditures	\$ 1,190,790	\$ 214,332	18.0%	\$ 678,761	\$ 31,593		\$ 182,739
Revenues Over (Under) Expenditures	\$ (698,290)	\$ 163,606	-23.4%	\$ 687,324	\$ 1,973,107		\$(1,809,501)
Ending Fund Balance	\$ 1,429,398	\$ 2,291,294	160.3%	\$ 687,324	\$ 1,973,107		\$ 318,187

Foot Note:

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City of Chehalis
Comparative Revenues and Expenditures - Budget to Actual
Period Ending Through September 2023 and 2022
Water Capital Fund

YTD Target % * 75.0%

Water Capital Fund (415)	2023		YTD % of Budget	^Variance YTD vs. Target		YTD Actual 09/30/2022	Incr. (Decr.) 2022-2023
	Amended Budget	YTD Actual 9/30/2023		Positive (Negative)	YTD Actual 09/30/2022		
Beginning Fund Balance	\$ 6,223,241	\$ 6,223,241	100.0%	\$ -	\$ -	-	\$ 6,223,241
Revenues:							
Intergovernmental Revenues	\$ 1,091,000	\$ 19,497	1.8%	\$ (798,753)	\$ -	-	\$ 19,497
Miscellaneous Revenues:							
Interest Earnings	138,000	134,840	97.7%	31,340	24,863	-	109,977
Miscellaneous other	-	-	0.0%	-	-	-	-
Total Miscellaneous Revenues	138,000	134,840	97.7%	31,340	24,863	-	109,977
Total Operating Revenues	1,229,000	154,337	12.6%	(767,413)	24,863	-	129,474
Other Funding Source							
Debt Issue Proceeds	-	-	0.0%	-	-	-	-
Interfund Transfers in from Operating	868,300	651,225	75.0%	-	6,400,000	-	(5,748,775)
Total Other Fund Source	868,300	651,225	75.0%	-	6,400,000	-	(5,748,775)
Total Revenues & Fund Sources	\$ 2,097,300	\$ 805,562	38.4%	\$ (767,413)	\$ 6,424,863	\$ -	\$(5,619,301)
Expenditures							
Other Expenditures							
Capital Outlays	2,548,455	630,142	24.7%	1,281,199	439,675	-	190,467
Total Other Expenditures	2,548,455	630,142	24.7%	1,281,199	439,675	-	190,467
Total Expenditures	\$ 2,548,455	\$ 630,142	24.7%	\$ 1,281,199	\$ 439,675	\$ -	\$ 190,467
Revenues Over (Under) Expenditures	\$ (451,155)	\$ 175,420	-38.9%	\$(2,048,612)	\$ 5,985,188	-	\$(5,809,768)
Ending Fund Balance	\$ 5,772,086	\$ 6,398,661	110.9%	\$(2,048,612)	\$ 5,985,188	\$ -	\$ 413,473

Foot Note:

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City of Chehalis
Comparative Revenues and Expenditures - Budget to Actual
Period Ending Through September 2023 and 2022
Storm & Surface Water Capital Fund

YTD Target % * 75.0%

Storm Water Capital Fund (416)	2023		YTD % of Budget	^Variance YTD vs.Target Positive (Negative)		YTD Actual 09/30/2022	Incr. (Decr.) 2022-2023
	Amended Budget	YTD Actual 9/30/2023		YTD Actual	vs.Target		
Beginning Fund Balance	\$ 1,403,758	\$ 1,403,758	100.0%	\$ -	\$ -	\$ -	\$ 1,403,758
Revenues:							
Intergovernmental Revenue	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	\$ -
Operating Revenues:							
Interest Earnings	48,000	48,417	100.9%	12,417	8,052	40,365	40,365
Miscellaneous other	-	-	0.0%	-	-	-	-
Total Miscellaneous Revenues	48,000	48,417	100.9%	12,417	8,052	40,365	40,365
Total Operating Revenues	48,000	48,417	100.9%	12,417	8,052	40,365	40,365
Other Fund Sources:							
Debt Issue Proceeds	-	-	0.0%	-	-	-	-
Interfund Transfers in from Operating	164,300	123,225	75.0%	-	1,295,000	(1,171,775)	(1,171,775)
Total Other Fund Sources	164,300	123,225	75.0%	-	1,295,000	(1,171,775)	(1,171,775)
Total Revenues & Fund Sources	\$ 212,300	\$ 171,642	80.8%	\$ 12,417	\$ 1,303,052	\$ (1,131,410)	
Expenditures:							
Other Expenditures							
Capital Outlays	\$ 336,640	\$ 73,602	21.9%	\$ 178,878	\$ 33,544	\$ 40,058	\$ 40,058
Total Other Expenditures	336,640	73,602	21.9%	178,878	33,544	40,058	40,058
Total Expenditures	336,640	73,602	21.9%	178,878	33,544	40,058	40,058
Revenues Over (Under) Expenditures	\$ (124,340)	\$ 98,040	-78.8%	\$ (166,461)	\$ 1,269,508	\$ (1,171,468)	
Ending Fund Balance	\$ 1,279,418	\$ 1,501,798	117.4%	\$ (166,461)	\$ 1,269,508	\$ 232,290	

Foot Note:

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City of Chehalis
Comparative Revenues and Expenditures - Budget to Actual
Period Ending Through September 2023 and 2022
Airport Fund

YTD Target % * 75.0%

Airport Fund (407)	2023		YTD % of Budget	^Variance YTD vs.Target Positive (Negative)		YTD Actual 09/30/2022	Inc. (Decr.) 2022-2023
	Amended Budget	YTD Actual 9/30/2023		YTD Actual vs.Target Positive (Negative)	YTD Actual 09/30/2022		
Beginning Fund Balance	\$ 340,200	\$ 340,200	100.0%	\$ -	\$ 1,543,750	\$ (1,203,550)	
Revenues:							
Intergovernmental Grants	428,170	2,921	0.7%	(318,207)	-	2,921	
Charges for Goods & Services:							
Fuel sales	\$ 645,000	\$ 605,672	93.9%	\$ 121,922	\$ 573,933	\$ 31,739	
Rents & Leases	1,445,110	1,141,554	79.0%	57,721	941,058	200,496	
Miscellaneous other	1,000	-	0.0%	(750)	-	-	
Total Charged for Goods & Services	2,091,110	1,747,226	83.6%	178,893	1,514,991	232,235	
Miscellaneous Revenues:							
Interest Earnings	20,400	21,335	104.6%	6,035	5,929	15,406	
Total Miscellaneous Revenues	20,400	21,335	104.6%	6,035	5,929	15,406	
Total Operating Revenues	2,539,680	1,771,482	69.8%	(133,279)	1,520,920	250,562	
Other Fund Sources:							
Refundable Deposits	40,000	(28,981)	-72.5%	(58,981)	-	(28,981)	
Proceeds from Sale of Capital Assets	-	929	0.0%	929	-	929	
Debt Proceeds (Bonds/Loans)	-	-	0.0%	-	-	-	
Total Other Fund Sources	40,000	(28,052)	-70.1%	(58,052)	-	(28,052)	
Total Revenues & Fund Sources	\$ 2,579,680	\$ 1,743,430	67.6%	\$ (191,331)	\$ 1,520,920	\$ 222,510	
Expenditures:							
Wages	\$ 328,503	\$ 235,717	71.8%	\$ 10,660	\$ 218,512	\$ 17,205	
Benefits	157,205	116,437	74.1%	1,467	109,984	6,453	
Supplies	576,794	450,416	78.1%	(17,820)	507,632	(57,216)	
Services	686,051	292,536	42.6%	222,002	161,427	131,109	
Total Operating Expenditures	1,748,553	1,095,106	62.6%	216,309	997,555	97,551	
Other Expenditures:							
Debt Service	73,255	66,718	91.1%	(11,777)	20,473	46,245	
Interfund Loan Payment	-	-	0.0%	-	54,135	(54,135)	
Total Other Expenditures	73,255	66,718	91.1%	(11,777)	74,608	(7,890)	
Other Funding Use							
Interfund Transfers out to Capital	83,800	62,850	75.0%	-	1,534,000	(1,471,150)	
Total Other Funding Use	83,800	62,850	75.0%	-	1,534,000	(1,471,150)	
Total Expenditures	\$ 1,905,608	\$ 1,224,674	64.3%	\$ 204,532	\$ 2,606,163	\$ (1,381,489)	
Revenues Over (Under) Expenditures	\$ 674,072	\$ 518,756	77.0%	\$ (395,863)	\$ (1,085,243)	\$ 1,603,999	
Ending Fund Balance	\$ 1,014,272	\$ 858,956	84.7%	\$ (395,863)	\$ 458,507	\$ 400,449	

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City of Chehalis
Comparative Revenues and Expenditures - Budget to Actual
Period Ending Through September 2023 and 2022
Airport Capital Fund

YTD Target % * 75.00%

<u>Airport Capital Fund (417)</u>	<u>2023</u>	<u>YTD Actual</u>	<u>YTD % of</u>	<u>^Variance</u>	<u>YTD</u>	<u>YTD Actual</u>	<u>Incr. (Decr.)</u>
	<u>Amended</u>	<u>9/30/2023</u>	<u>Budget</u>	<u>vs.Target</u>	<u>Positive</u>	<u>09/30/2022</u>	<u>2022-2023</u>
	<u>Budget</u>	<u>9/30/2023</u>	<u>Budget</u>	<u>(Negative)</u>	<u>(Negative)</u>	<u>09/30/2022</u>	<u>2022-2023</u>
Beginning Fund Balance	\$ 1,974,125	\$ 1,974,125	100.0%	\$ -	\$ -	\$ -	\$ 1,974,125
Revenues:							
Operating Revenues:							
Intergovernmental - Capital Grants	\$ -	\$ -	0.0%	\$ -	\$ -	\$ 790,426	\$ (790,426)
Interest Earnings	65,000	65,499	100.8%	16,749	9,293	56,206	56,206
Total Operating Revenues	65,000	65,499	100.8%	16,749	799,719	(734,220)	(734,220)
Other Fund Sources:							
Debt Proceeds (Bonds/Loans)	-	-	0.0%	-	147,163	(147,163)	(147,163)
Interfund Transfers in from Operating	83,800	62,850	75.0%	-	1,534,000	(1,471,150)	(1,471,150)
Total Other Fund Sources	83,800	62,850	75.0%	-	1,681,163	(1,618,313)	(1,618,313)
Total Revenues & Fund Sources	\$ 148,800	\$ 128,349	86.3%	\$ 16,749	\$ 2,480,882	\$ (2,352,533)	\$ (2,352,533)
Expenditures:							
Interest Earnings							
Capital Outlays	210,900	119,131	56.5%	39,044	614,308	(495,177)	(495,177)
Total Other Expenditures	210,900	119,131	56.5%	39,044	614,308	(495,177)	(495,177)
Total Expenditures	\$ 210,900	\$ 119,131	56.5%	\$ 39,044	\$ 614,308	\$ (495,177)	\$ (495,177)
Revenues Over (Under) Expenditures	\$ (62,100)	\$ 9,218	-14.8%	\$ (22,295)	\$ 1,866,574	\$ (1,857,356)	\$ (1,857,356)
Ending Fund Balance	\$ 1,912,025	\$ 1,983,343	103.7%	\$ (22,295)	\$ 1,866,574	\$ 116,769	\$ 116,769

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