



# **February 2018 Financial Report City of Chehalis**



**By Chun Saul  
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# Discussion

- 2018 Year-To-Date Results for 2 Months (January and February)
- Summary Review
  - Budget to Actual Comparison – Target 16.7% (2/12 months)
- General Fund
  - Overview Revenues & Expenditures and Changes in Cash and Investments
  - Revenues by Major Source – Actual to Budget Projection
  - YTD Tax Revenues – 2 Year Comparison
  - Expenditures by Functions/Activities – Actual to Budget Projection

# General Funds Operating Results Overview

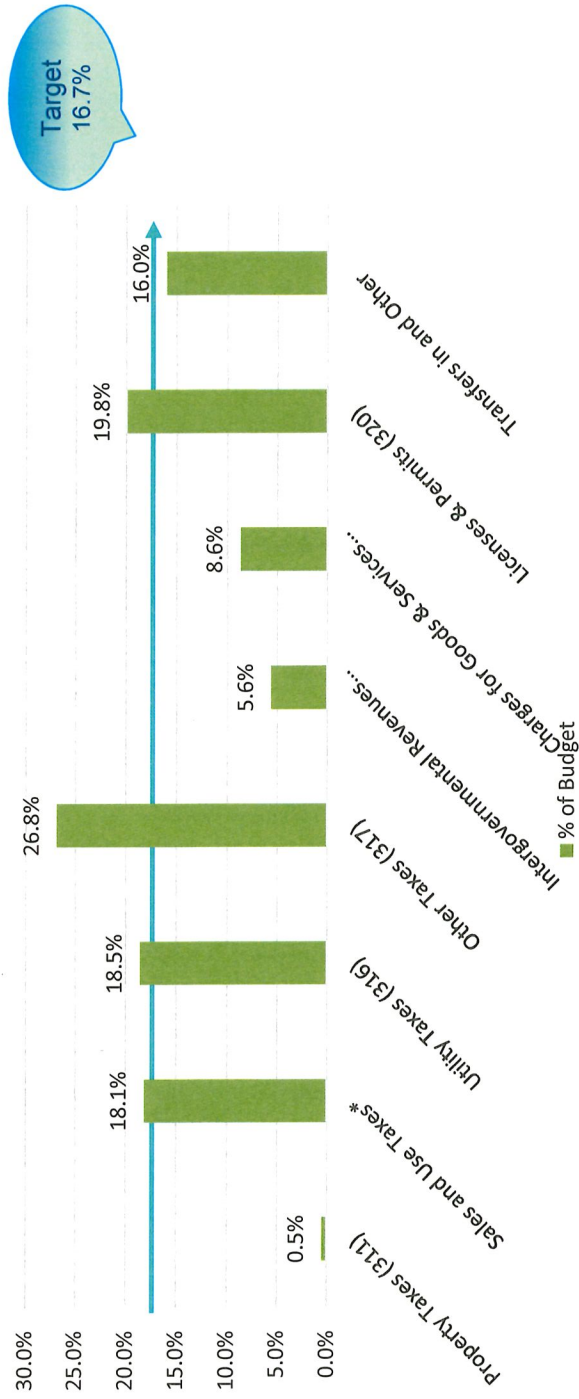
City of Chehalis				
Revenues, Expenditures and Changes in Cash & Investments				
General Fund - Budget to Actual				
For the Period Ended February 28, 2018				
General Fund	2018		YTD	
	Budget	YTD Actual	Actual	% of Budget
Beginning Cash & Investments	\$1,292,910	\$2,041,939		
Revenues & Other Fund Resources Increase	9,426,997	1,323,600		14.0%
Expenditures & Other Fund Resources Use	9,655,146	1,695,137		17.6%
Ending Cash & Investments	\$1,064,761	\$1,670,402		
Increase (Decrease) in Cash & Investments	\$ (228,149)	\$ (371,537)		
% Increase (decrease)		-18.2%		

Target = 16.7%

**Bottom line:** The City's General Fund operated within normal budget parameters.

# General Fund Revenues & Other Fund Resources Budget vs. YTD Actual

General Fund Revenues by Source  
Year-To-Date  
For the Period Ended February 28, 2018



Total receipts \$1,323,600 (14% of adopted budget of \$9,426,997).  
Key factor = Property tax 0.5% due to 1<sup>st</sup> half of 2018 tax due in April 2018

# General Fund Tax Revenues by Source Comparison 2018 to 2017

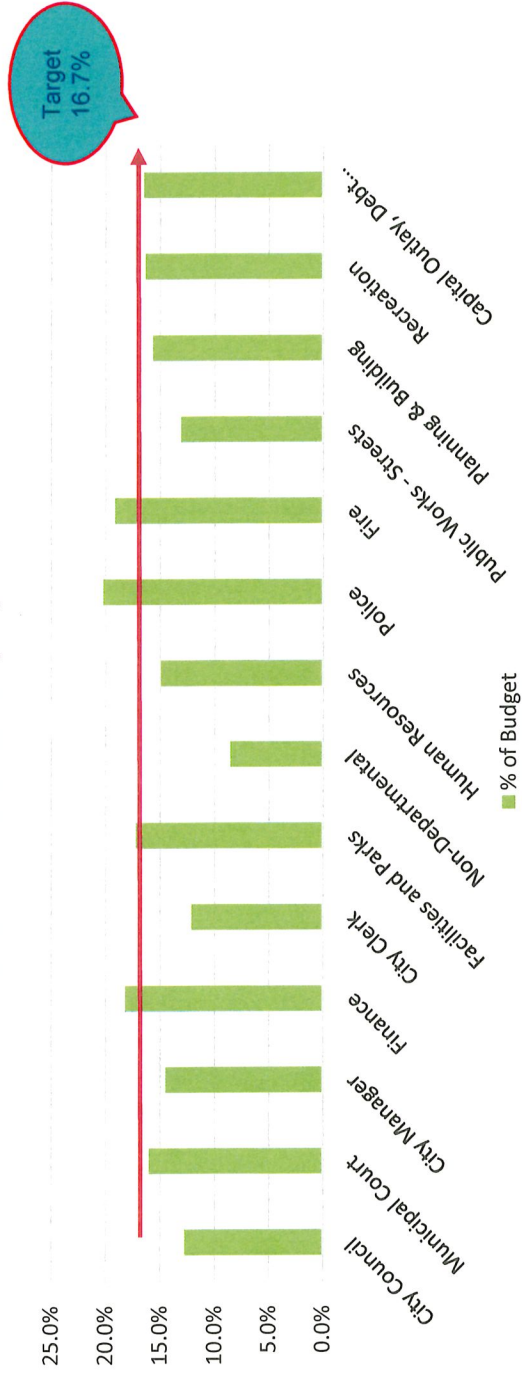
City of Chehalis  
Year-To-Date Tax Revenues by Source  
For the Periods Ended February 2017 & 2018



\* Excludes TBD sales tax

# General Fund Expenditures and Transfers Out YTD Percent of Budget

General Fund  
Expenditures and Other Use of Fund Resources  
For the Period Ended February 28, 2018



**Exceptions:**

Finance – WCIA annual insurance \$4,875 & Annual accounting software maintenance fee \$27,232.

Police- WCIA annual insurance \$45,977 & Payroll Retro appx. \$30K (2018 budget amendment)

Fire – WCIA annual insurance \$43,239 and purchased of a vehicle \$40K (serve as mobile office).

# Closing

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- 2018 1<sup>st</sup> Quarter Financial Reports (January through March) –  
April 23, 2018 Council Meeting
  - Including Enterprise Funds Highlights
- Questions?
- Thank you!