

City of Chehalis



Second Quarter Council Financial Report

**For the Period Ended
June 30, 2018
(January through June)**

The City of Chehalis, Washington

**CHEHALIS CITY COUNCIL MEETING
AGENDA REPORT**

TO: The Honorable Mayor and City Council

FROM: Jill Anderson, City Manager

BY: Chun Saul, Finance Director

MEETING OF: July 23, 2018

SUBJECT: Financial Reports Second Quarter Ended June 30, 2018

DISCUSSION

This item has been scheduled to provide the financial reports for the second quarter ended 6/30/2018 (January through June).

EXECUTIVE SUMMARY

This document provides a summary review of the City financial activity for the second quarter ended 6/30/2018 (January through June). The report has been formatted to be consistent with the adopted budget for ease of comparison and review of information. First set of reports provides a summary review of all City funds with their beginning fund balance, total revenues and transfers in, total expenditures and transfers out, ending fund balances, and changes in fund balances during the year. Second set of reports provides two-year comparative financial reports for revenues and expenditures for the General Fund and the major enterprise funds.

A 50.0% (6 of 12 months) is used as the target % for comparing the actual year-to-date outcome to the 2018 approved budget.

ALL FUNDS, CITY-WIDE OVERVIEW

At the end of June 2018, on a city-wide basis, the city received 51.6% of the 2018 revenue budget (including other funding sources and non-revenues) and expensed 42.7% of the total 2018 appropriations (including transfers out and other use of resources).

While most monthly recurring operating expenditures are within normal budget projections, capital expenditures are at about 25% of the 2018 budgeted amount.

At the end of June, the total city-wide revenues exceeded total expenditures by \$1,970,006, and increased the ending fund balance by the same amount (an 11% increase from the beginning of the year).

For most funds, the ending fund balance (cash and investment) increased from the beginning balance, with the following exceptions:

At the end of June, there are three (3) funds showing their ending fund balances decreased from the beginning fund balances, which means total expenditures exceeded total revenues.

The General Fund's ending fund balance shows \$217,641 decrease from the beginning fund balance. This is explained in detail in the General Fund overview section below.

The Community Development Block Grant (CDBG) Fund shows \$701 decrease in fund balance. A loan repayment of \$286 was received and an unanticipated legal service cost in the amount of \$987 was incurred. This fund also has a negative fund balance as of June 30, 2018. This will be corrected with the next 2018 budget amendment. For additional information, the total outstanding CDBG loan balance as of June 30, 2018 is \$104,700.

The First Quarter REET Fund shows \$91,557 decrease in fund balance. Total revenues received through the end of June 2018 was \$53,028: \$52,285 REET and \$743 interest earnings. A total of \$144,585 was transferred out to other funds: \$4,585 to the Debt Service Fund and \$140,000 to the Public Facilities Reserve Fund for the library roof repair project and for the fire station improvement project.

The Second Quarter REET Fund shows \$131,240 decrease in fund balance. Total revenues received through the end of June 2018 was \$53,345: \$52,285 REET and \$1,060 interest earnings. A total of \$184,585 was transferred out to other funds: \$4,585 to the Debt Service Fund and \$180,000 to the Public Facilities Reserve Fund for the library roof repair project and for various capital improvement projects at Recreation Park.

BOTTOM LINE: The City operated within the budget parameters, and overall revenues and expenditures are within parameters for budget projections.

GENERAL FUND OVERVIEW

The 2018 amended budget includes use of beginning fund balance in the amount of \$1,007,119, which is appropriated as follows: \$223,871 for one-time expenditures, \$270,440 carryforward of 2017 unspent appropriations relating to police and fire collective bargaining agreements and fire station capital improvement, \$186,893 new appropriations for increased expenditures, and \$185,732 transfer to the Compensated Absences Reserve and Automotive and Equipment Reserve Funds. A \$140,183 revenue budget reduction for property tax revenue projection, net of other revenues is also reflected in the use of the beginning fund balance.

At the end of second quarter, the general fund expenditures and transfers out exceeded the revenues and other receipts by \$217,641 (21.6% of the 2018 budget). This is \$218,918 lower than the 50% target amount. About 95.8% (\$209,655) of this variance is attributable to the

activities of the non-departmental department. Additional information is provided in the General Fund Expenditures and Transfers Out section in this report.

Total revenues and other receipts are 51.3% of the 2018 budget and the expenditures and transfers out are 48.4% of the 2018 budget. Significant portion of this variance is from the Non-departmental department, which is explained in more detail in General Fund Expenditures section below.

General Fund Revenues:

Tax revenues make up about 89.2% of total general fund revenues. Total tax revenues through the end of June 2018 are \$4,250,223 (52.3% of the 2018 budget). This is \$190,475 above the target amount and \$229,111 (or 5.7%) increase from this time last year.

Property Tax revenues are \$902,760 (55.1% of the 2018 budget). This is about \$83,149 above the target amount and \$5,885 increase from this time last year.

Sales and Use Tax revenues are \$2,464,554 (51.9% of the 2018 budget). This is \$88,489 above the target amount and \$263,275 (or 12.0%) increase from this time last year. About \$123,798 (47.0%) of this increase is from construction and construction related activities (highway & bridge and commercial & institutional building constructions), which is considered one-time nature, and the sales tax will likely drop once the constructions are over. June 2018 Consumer Price Index (CPI) for Seattle-Tacoma-Bremerton area went up 3.6 percent from a year ago, which is one of the contributing factors for the increase.

Utility Tax revenues are \$855,672 (51.0% of the 2018 budget). This is \$16,711 above the target amount. Water & sewer, electricity, and solid waste utility taxes collectively are 53.4% of the 2018 budget, whereas gas, cable, and telephone utility taxes collectively are 43.8% of the 2018 budget.

Intergovernmental revenues are 43.1% of the 2018 budget and \$15,732 below the target amount. The PUD privilege tax is the key factor for the low %. This category includes grants and state shared revenues including entitlements, impact fees and PUD privilege tax. Total shared revenues, other than the PUD tax, are 62.5% of the 2018 budget. The PUD privilege tax revenue is budgeted for \$70,775 and is due July each year.

Charges for goods and services revenues are 31.1% of the 2018 budget, which is about \$65,954 below the target amount. This category includes charge for fire and police services, plan check review fees, and parks & recreation program fees. Charges for fire and police services are 29.5% of the 2018 budget, mainly due to the annual fire protection service fee for Green Hill is due in July. Plan check fees revenues are 23.4% of the 2018 budget. Parks and recreation fees make up 55% of the budget in this category. Parks and recreation program revenues are 31.1% of the 2018 budget. This revenue is expected to pick up during the summer months.

General Fund Expenditures and Transfers Out

Adopted appropriations and required transfers are budgeted at \$10,293,933, including \$9,469,446 for operating appropriations and \$824,487 for capital outlays, debt service, custodial activities, and transfers out.

At the end of June 2018, total expenditures and other decreases in fund resources are \$4,982,732 (48.4% of the 2018 budget).

Most departments operated within the budget parameters. Exceptions are:

Police department expenditures (excluding capital expenditures) are 51.4% of the 2018 budget and \$44,440 above the 50% target. This is due to certain budgeted expenditures are substantially spent during the first two quarters, including small tools and insurance.

Fire department expenditures (excluding capital expenditures) are 53.3% of the 2018 budget and \$68,582 above the 50% target. About \$66,000 (64%) of this variance is from payroll benefits expenditures for city contributions to employees' Health Savings Account (HSA) through June. It was determined that \$77,650 city contributions to employee's Health Savings Account (HSA) was omitted from the 2018 adopted budget inadvertently. This will be included in the next 2018 budget amendment. The remaining variance is attributable to certain budgeted expenditures (i.e. small tools, uniforms, insurance, professional services, etc.) are substantially spent during the first two quarters.

Non-Departmental department expenditures (excluding transfers out) are 15.7% of the 2018 budget. This is \$209,655 below the 50% target. The following are the key factors for this variance. A \$161,609 is budgeted in a suspense account to address the possible impact associated with the International Association of Fire Fighters collective bargaining agreement. The negotiation is still in process as of 6/30/2018. A \$50,000 contribution to the Main Street Tax Program is budgeted, but we have not made the contribution yet. A various professional services costs are budgeted (i.e. audit fees, voter registrations, IT services, phone services, etc.) in an aggregate amount of \$171,000, but only \$6,934 (4.1% of the 20158 budget) was expensed through the end June. We will monitor the activities of these budget line items closely and make appropriate adjustments with the next 2018 budget amendment.

City Council, City Manager, City Clerk, Human Resources, and Finance expenditures are below the 50 % target. One of the contributing factors is the contra expenses (costs allocation to other funds, thus reducing the department's expenditures). Total 2018 budget for contra expenses are \$347,543, and at the end of June, total contra expenses are \$214,250 (61.7% of the 2018 budget). Contra expense allocations will fluctuate throughout the year, because of fluctuations of various allocation factors (i.e. council agenda items, FTEs, and actual revenue receipts and vouchers processed, etc.) A budget adjustment will be made in the next 2018 budget amendment.

ENTERPRISE FUNDS

Wastewater Fund

Operating revenues through the end of June are \$2,788,894 (50.4% of the 2018 budget). However, wastewater sales revenue is 48.7% of the 2018 budget. This is about \$63,000 below the 50% target amount.

Total operating expenditures are 48.4% of the 2018 budget.

Debt service expenditures are 50.1% of the 2018 budget. Capital outlay expenditures are 5.9% of the 2018 budget.

Water Fund

Operating revenues through the end of June are \$1,352,924 (47.3% of the 2018 budget). However, water sales revenue is 47.0 % of the 2018 budget. This is about \$77,538 below the target amount.

Operating expenditures are 42.7% of the 2018 budget. Debt service expenditures are 3.6% of the 2018 budget. Capital outlay expenditures are 11.9% of the 2018 budget.

Storm and Surface Water Fund

Operating revenues through the end of June are \$334,690 (57.9% of the 2018 budget).

Operating expenditures are 48.7 % of the 2018 budget.

Airport Fund

Operating revenues through the end of June are \$954,986 (50.0% of the 2018 budget). However, fuel sales revenues are 43.8% of the 2018 budget. This is \$29,982 lower than the 50% target amount.

Operating expenditures are 47.1% of the 2018 budget.

FISCAL IMPACT

As shown.

RECOMMENDATION

It is recommended that the City Council review this information and let staff know if there are any questions.

SUGGESTED MOTION

N/A

City of Chehalis
Second Quarter Financial Statements - All Funds
June 30, 2018

| | General Fund #001 | | % to Budget | | Dedicated Str Fund #003 | | % to Budget | | Bldg Abatement #004 | | % to Budget | | Arterial Str Fund #102 | | % to Budget | | TBD Fund #103 | | % to Budget | |
|-------------------------|-------------------|-------------|--------------|--------|-------------------------|--------------|--------------|--------|---------------------|-------------|-------------|-------------|------------------------|------------|-------------|------------|---------------|---------|-------------|-------|
| | Budget | YTD Actual | Budget | % | Budget | Actual | Budget | % | Budget | Actual | Budget | % | Budget | Actual | Budget | % | Budget | Actual | Budget | % |
| Beginning Fund Balance | 2,041,941 | 2,042,442 | 117,842 | 5.8% | 117,842 | 117,842 | 90,313 | 76.7% | 90,313 | 90,313 | 70,943 | 78.5% | 114,125 | 114,125 | 360,055 | 17.6% | 360,055 | 360,055 | 66.2% | 66.2% |
| Revs. & Transfers In | 9,286,814 | 4,765,091 | 185,125 | 2.0% | 185,125 | 96,193 | 9,796 | 0.5% | 9,796 | 466 | 4.8% | 148,500 | 79,413 | 53.5% | 850,600 | 9.1% | 562,841 | 66.2% | 66.2% | |
| Exps. & Transfers Out | (10,293,933) | (4,982,732) | (180,940) | 1.8% | (180,940) | (62,566) | 0 | 0.0% | 0 | 0 | 0.0% | (160,060) | (35,899) | 22.4% | (500,000) | -4.9% | (1,068) | 0.2% | 0.2% | |
| Ending Fund Balance | 1,034,822 | 1,824,801 | 122,027 | 11.8% | 122,027 | 151,469 | 100,109 | 9.7% | 90,779 | 466 | 0.5% | 102,565 | 157,639 | 152.7% | 710,655 | 68.8% | 921,828 | 90.3% | 90.3% | |
| Changes in Fund Balance | (1,007,119) | (217,641) | 33,627 | 3.3% | 33,627 | 33,627 | 466 | 0.0% | 466 | 466 | 100.0% | 43,514 | 43,514 | 561,773 | 54.2% | 561,773 | 54.2% | 54.2% | | |
| Beginning Fund Balance | 313,086 | 313,086 | 0 | 0.0% | 0 | 0 | 111 | 35.4% | 111 | 111 | 100.0% | 70,943 | 70,943 | 0 | 0.0% | 0 | 0 | 0.0% | 0.0% | |
| Revs. & Transfers In | 233,800 | 105,684 | 92,868 | 40.1% | 92,868 | 92,988 | 10,000 | 4.3% | 10,000 | 286 | 2.9% | 100 | 14,531 | 14.5% | 102,510 | 32.6% | 13,755 | 13.4% | 13.4% | |
| Exps. & Transfers Out | (317,435) | (92,506) | 0 | 0.0% | 0 | 0 | (75) | -0.2% | (987) | (987) | 100.0% | 0 | 0 | 0.0% | (102,510) | -32.6% | (13,753) | -4.2% | -4.2% | |
| Ending Fund Balance | 229,451 | 326,264 | 92,868 | 40.5% | 92,868 | 92,988 | 10,036 | 4.4% | (590) | (701) | -31.4% | 71,043 | 85,474 | 120.3% | 0 | 0.0% | 2 | 0.7% | 0.7% | |
| Changes in Fund Balance | 13,178 | 13,178 | 92,988 | 40.8% | 92,988 | 92,988 | (701) | -0.3% | (701) | (701) | -100.0% | 14,531 | 14,531 | 2 | 0.2% | 2 | 0.7% | 2 | 0.7% | |
| Beginning Fund Balance | 90,185 | 90,185 | 463 | 0.5% | 463 | 463 | 176,107 | 195.3% | 176,107 | 176,107 | 100.0% | 264,738 | 264,738 | 7,024 | 7.8% | 7,024 | 7.8% | 7.8% | | |
| Revs. & Transfers In | 844,233 | 633,402 | 92,868 | 11.0% | 92,990 | 92,990 | 90,700 | 10.7% | 53,028 | 58.5% | 58.5% | 90,650 | 53,345 | 58.8% | 6,445 | 0.7% | 6,292 | 97.6% | 97.6% | |
| Exps. & Transfers Out | (745,145) | (345,950) | 0 | 0.0% | 0 | 0 | (242,865) | -32.7% | (144,585) | 59.5% | 59.5% | (313,675) | (184,585) | 58.8% | (6,005) | -0.8% | (2,285) | 38.1% | 38.1% | |
| Ending Fund Balance | 189,273 | 377,637 | 93,331 | 49.3% | 93,453 | 93,453 | 23,942 | 12.6% | 84,550 | (91,557) | -107.8% | 41,713 | 133,498 | 319.1% | 7,464 | 8.3% | 11,031 | 148.1% | 148.1% | |
| Changes in Fund Balance | 287,452 | 287,452 | 92,990 | 32.3% | 92,990 | 92,990 | (91,557) | -48.3% | (91,557) | (91,557) | -100.0% | (131,240) | (131,240) | 4,007 | 4.7% | 4,007 | 4.7% | 4.7% | | |
| Beginning Fund Balance | 4,822,426 | 4,833,519 | 7,192,608 | 149.1% | 7,093,160 | 7,093,160 | 1,100,553 | 22.9% | 1,098,223 | 371,625 | 37.1% | 371,625 | 371,625 | 729,330 | 15.1% | 729,330 | 15.1% | 729,330 | 15.1% | |
| Revs. & Transfers In | 5,529,897 | 2,789,460 | 2,861,884 | 51.8% | 1,355,652 | 1,355,652 | 578,130 | 42.7% | 334,711 | 2,090,259 | 50.0% | 2,090,259 | 1,044,355 | 50.0% | 177,478 | 3.7% | 105,808 | 59.6% | 59.6% | |
| Exps. & Transfers Out | (5,156,205) | (2,449,328) | (2,899,861) | 56.1% | (1,014,228) | (1,014,228) | (698,190) | 20.0% | (241,861) | (1,903,632) | 33.7% | (1,903,632) | (641,918) | 33.7% | (78,500) | -1.6% | (17,021) | -0.4% | -0.4% | |
| Ending Fund Balance | 5,196,118 | 5,173,651 | 7,154,631 | 137.7% | 7,434,584 | 7,434,584 | 980,493 | 19.1% | 1,191,073 | 402,850 | 40.2% | 558,252 | 774,062 | 138.8% | 828,308 | 16.0% | 818,117 | 16.0% | 16.0% | |
| Changes in Fund Balance | 340,132 | 340,132 | 341,424 | 100.1% | 341,424 | 341,424 | 92,850 | 23.5% | 92,850 | 92,850 | 100.0% | 402,850 | 402,850 | 88,787 | 17.1% | 88,787 | 17.1% | 17.1% | | |
| Beginning Fund Balance | 10,890 | 10,890 | 17,874,365 | 164.2% | 17,784,181 | 17,784,181 | 23,642,657 | 217.6% | 12,200,291 | 11,660,000 | 100.0% | 11,660,000 | 11,660,000 | 11,660,000 | 107.1% | 11,660,000 | 107.1% | 107.1% | | |
| Revs. & Transfers In | 360,000 | 0 | 23,642,657 | 65.7% | 12,200,291 | 12,200,291 | (23,959,031) | -64.2% | (10,230,285) | 17,557,991 | 159.4% | 17,557,991 | 19,754,187 | 112.5% | 19,754,187 | 183.7% | 19,754,187 | 183.7% | 183.7% | |
| Exps. & Transfers Out | (360,000) | 0 | (23,959,031) | -66.5% | (10,230,285) | (10,230,285) | 17,557,991 | 48.2% | 19,754,187 | 19,754,187 | 100.0% | 19,754,187 | 19,754,187 | 100.0% | 19,754,187 | 100.0% | 19,754,187 | 100.0% | 100.0% | |
| Ending Fund Balance | 10,890 | 10,890 | 316,374 | 2.9% | 1,970,006 | 1,970,006 | 0 | 0.0% | 0 | 0 | 0.0% | 0 | 0 | 0.0% | 0 | 0.0% | 0 | 0 | 0.0% | 0.0% |
| Changes in Fund Balance | 0 | 0 | 316,374 | 2.9% | 1,970,006 | 1,970,006 | 0 | 0.0% | 0 | 0 | 0.0% | 0 | 0 | 0.0% | 0 | 0.0% | 0 | 0 | 0.0% | 0.0% |

Note: In some instances, ending fund balances include non-cash components, such as prepaid insurance and inventory. Resulting variances are considered immaterial

To: The Honorable Mayor and Council
 Via: Tracie J Anderson, City Manager
 From: Chun Saul, Finance Director
 Prepared by: Betty Brooks, Payroll Accountant
 Date: 7/13/2018

Subject: Monthly Financial Reports for Period Ended June 2018

City of Chehalis
Comparative Financial Reports
June 2018 and 2017

| | A | | B | | C=B/A | | D | | E | | F=E/D | | G | | H | | H^ | | J=E-B | | |
|--|---------------------|---------------------|--------------|------------|---------------------|--------------|---------------------|-------------------|---------------------|------------|-------|-------------|------|--------|------|-----|------|-----|-------|----------|--|
| | 2017 | Budget | 2017 | YTD Actual | 2017 | % to Budget | 2018 | Budget | 2018 | YTD Actual | 2018 | % to Budget | 2018 | Target | 2018 | YTD | 2018 | YTD | 2018 | YTD Incr | |
| GENERAL FUND (#001) | | | | | | | | | | | | | | | | | | | | | |
| ADDITIONS | | | | | | | | | | | | | | | | | | | | | |
| Tax Revenues: | | | | | | | | | | | | | | | | | | | | | |
| Property Taxes ⁽¹⁾ | 1,792,460 | 896,875 | 50.0% | | 1,639,220 | 55.1% | 902,760 | 83,149 | 5,885 | | | | | | | | | | | | |
| Sales and Use Taxes ⁽²⁾ | 4,180,791 | 2,201,279 | 52.7% | | 4,752,128 | 51.9% | 2,464,554 | 88,489 | 263,275 | | | | | | | | | | | | |
| Utility Taxes | 1,656,731 | 897,208 | 54.2% | | 1,677,920 | 51.0% | 855,672 | 16,711 | (41,536) | | | | | | | | | | | | |
| Other Taxes | 43,050 | 25,750 | 59.8% | | 50,222 | 54.2% | 27,237 | 2,126 | 1,487 | | | | | | | | | | | | |
| Total Tax Revenues | 7,673,032 | 4,021,112 | 52.4% | | 8,119,490 | 52.3% | 4,250,223 | 190,475 | 229,111 | | | | | | | | | | | | |
| Non-Tax Revenues: | | | | | | | | | | | | | | | | | | | | | |
| Licenses and Permits | 210,550 | 108,123 | 51.4% | | 180,835 | 42.6% | 76,988 | (13,430) | (31,135) | | | | | | | | | | | | |
| Intergovernmental Revenues | 183,706 | 577,310 | 314.3% | | 227,774 | 43.1% | 98,156 | (15,732) | (479,154) | | | | | | | | | | | | |
| Charges for Goods and Services | 326,265 | 129,348 | 39.6% | | 349,705 | 31.1% | 108,899 | (65,954) | (20,449) | | | | | | | | | | | | |
| Fines and Forfeitures | 144,770 | 57,206 | 39.5% | | 140,685 | 43.3% | 60,856 | (9,487) | 3,650 | | | | | | | | | | | | |
| Other Revenues | 127,475 | 77,533 | 60.8% | | 145,435 | 72.2% | 105,004 | 32,286 | 27,471 | | | | | | | | | | | | |
| Total Non-Tax Revenues | 992,766 | 949,520 | 95.6% | | 1,044,434 | 43.1% | 449,903 | (72,317) | (499,617) | | | | | | | | | | | | |
| Other Increase in Fund Resources: | | | | | | | | | | | | | | | | | | | | | |
| Custodial Receipts | 148,351 | 49,238 | 33.2% | | 113,306 | 44.1% | 49,999 | (6,654) | 761 | | | | | | | | | | | | |
| Other Resources | - | 735 | 0.0% | | 9,584 | 0.0% | 14,966 | 10,174 | 14,231 | | | | | | | | | | | | |
| Total Other Increase in Fund Resources | 148,351 | 49,973 | 33.7% | | 122,890 | 52.9% | 64,965 | 3,520 | 14,992 | | | | | | | | | | | | |
| Total Revenues & Other Fund Resources | \$ 8,814,149 | \$ 5,020,605 | 57.0% | | \$ 9,286,814 | 51.3% | \$ 4,765,091 | \$ 121,678 | \$ (255,514) | | | | | | | | | | | | |

Foot Note:

⁽¹⁾ Excludes percentage of property tax allocated to the Firemen's Pension Fund.

⁽²⁾ Excludes Transportation Benefit District (TBD) sales tax.

Key:

* The expected percentage is calculated as follows: since the report is for the 6 months of the year, 6 is divided by 12 - the number of months in the year.

H=(D*G) (annual budgeted amount x expected % amount)

H^ Actual expensed less the target (expected) amount

City of Chehalis
Comparative Financial Reports
June 2018 and 2017

| GENERAL FUND (#001) | A | | B | | C=B/A | | D | | E | | F=E/D | | G | | H | | H^ | | J=E-B | |
|---|---------------------|---------------------|---------------|----------------------|---------------------|--------------|----------------------|---------------------|--------------|---------------------|--------------|---------------------|----------------------|---------------------|---------------------|----------|----------|----------|----------|----------|
| | 2017 | 2017 | 2017 | 2017 YTD | 2018 | 2018 | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD |
| DEDUCTIONS | Budget | YTD Actual | % to Budget | Budget | YTD Actual | % to Budget | Budget | YTD Actual | % to Budget | Target | % * | Amount | Variance from Target | Amount | YTD Incr | (decr) | | | | |
| Expenditures: | | | | | | | | | | | | | | | | | | | | |
| City Council | \$ 92,351 | 43,353 | 46.9% | 92,714 | 37,110 | 40.0% | 92,714 | 37,110 | 40.0% | 46,357 | 50.0% | 46,357 | (9,247) | 46,357 | (6,243) | | | | | |
| Municipal Court | 368,768 | 175,024 | 47.5% | 398,012 | 184,104 | 46.3% | 398,012 | 184,104 | 46.3% | 199,006 | 50.0% | 199,006 | (14,902) | 199,006 | 9,080 | | | | | |
| City Manager | 312,582 | 122,216 | 39.1% | 277,312 | 124,162 | 44.8% | 277,312 | 124,162 | 44.8% | 138,656 | 50.0% | 138,656 | (14,494) | 138,656 | 1,946 | | | | | |
| Finance | 231,511 | 143,624 | 62.0% | 303,673 | 127,243 | 41.9% | 303,673 | 127,243 | 41.9% | 151,837 | 50.0% | 151,837 | (24,594) | 151,837 | (16,381) | | | | | |
| City Clerk | 79,915 | 36,157 | 45.2% | 92,078 | 33,486 | 36.4% | 92,078 | 33,486 | 36.4% | 46,039 | 50.0% | 46,039 | (12,553) | 46,039 | (2,671) | | | | | |
| Facilities and Parks | 791,001 | 461,932 | 0.0% | 1,046,342 | 513,375 | 49.1% | 1,046,342 | 513,375 | 49.1% | 523,171 | 50.0% | 523,171 | (9,796) | 523,171 | 51,443 | | | | | |
| Non-Departmental | 424,846 | 207,832 | 48.9% | 610,828 | 95,759 | 15.7% | 610,828 | 95,759 | 15.7% | 305,414 | 50.0% | 305,414 | (209,655) | 305,414 | (112,073) | | | | | |
| Human Resources | 80,584 | 50,640 | 62.8% | 107,195 | 45,289 | 42.2% | 107,195 | 45,289 | 42.2% | 53,598 | 50.0% | 53,598 | (8,309) | 53,598 | (5,351) | | | | | |
| Police | 2,827,928 | 1,423,307 | 50.3% | 3,132,813 | 1,610,847 | 51.4% | 3,132,813 | 1,610,847 | 51.4% | 1,566,407 | 50.0% | 1,566,407 | 44,440 | 1,566,407 | 187,540 | | | | | |
| Fire | 1,987,889 | 663,386 | 33.4% | 2,064,180 | 1,100,618 | 53.3% | 2,064,180 | 1,100,618 | 53.3% | 1,032,090 | 50.0% | 1,032,090 | 68,528 | 1,032,090 | 437,232 | | | | | |
| Public Works - Streets | 569,309 | 220,788 | 38.8% | 565,764 | 226,823 | 40.1% | 565,764 | 226,823 | 40.1% | 282,882 | 50.0% | 282,882 | (56,059) | 282,882 | 6,035 | | | | | |
| Planning & Building | 259,497 | 170,221 | 0.0% | 320,360 | 153,489 | 47.9% | 320,360 | 153,489 | 47.9% | 160,180 | 50.0% | 160,180 | (6,691) | 160,180 | (16,732) | | | | | |
| Recreation | 476,870 | 218,946 | 0.0% | 458,175 | 202,994 | 44.3% | 458,175 | 202,994 | 44.3% | 229,088 | 50.0% | 229,088 | (26,094) | 229,088 | (15,952) | | | | | |
| Total Functional Expenditures | \$ 8,503,051 | \$ 3,937,426 | 46.3% | \$ 9,469,446 | \$ 4,455,299 | 47.0% | \$ 9,469,446 | \$ 4,455,299 | 47.0% | \$ 4,734,725 | 50.0% | \$ 4,734,725 | \$ (279,426) | \$ (279,426) | \$ 517,873 | | | | | |
| Other Decrease in Fund Resources: | | | | | | | | | | | | | | | | | | | | |
| Capital Outlay | 213,454 | 190,220 | 89.1% | 126,260 | 70,480 | 55.8% | 126,260 | 70,480 | 55.8% | 63,130 | 50.0% | 63,130 | 7,350 | 63,130 | (119,740) | | | | | |
| Debt Service | 119,390 | 450,762 | 377.6% | 114,385 | 57,216 | 50.0% | 114,385 | 57,216 | 50.0% | 57,193 | 50.0% | 57,193 | 23 | 57,193 | (393,546) | | | | | |
| Custodial Disbursements | 127,280 | 40,263 | 31.6% | 102,915 | 38,969 | 37.9% | 102,915 | 38,969 | 37.9% | 51,458 | 50.0% | 51,458 | (12,489) | 51,458 | (1,294) | | | | | |
| Transfer Out | 286,505 | 85,137 | 29.7% | 480,927 | 360,768 | 75.0% | 480,927 | 360,768 | 75.0% | 240,464 | 50.0% | 240,464 | 120,304 | 240,464 | 275,631 | | | | | |
| Total Other Decrease in Fund Resources | 746,629 | 766,382 | 102.6% | 824,487 | 527,433 | 64.0% | 824,487 | 527,433 | 64.0% | 412,245 | 50.0% | 412,245 | 115,188 | 412,245 | (238,949) | | | | | |
| Total Expenditures & Other Decreases in Fund Resources | 9,249,680 | 4,703,808 | 50.9% | 10,293,933 | 4,982,732 | 48.4% | 10,293,933 | 4,982,732 | 48.4% | 5,146,970 | 50.0% | 5,146,970 | (164,238) | 5,146,970 | 278,924 | | | | | |
| Increase (Decrease) in Cash and Investments | \$ (435,531) | \$ 316,797 | -72.7% | \$(1,007,119) | \$(217,641) | 21.6% | \$(1,007,119) | \$(217,641) | 21.6% | \$(503,557) | 50.0% | \$(503,557) | \$ 285,916 | \$(503,557) | \$ (534,438) | | | | | |

Key:
 * The expected percentage is calculated as follows: since the report is for the 6 months of the year, 6 is divided by 12 - the number of months in the year.
 H=(D*G) (annual budgeted amount x expected % amount)
 H^ Actual expensed less the target (expected) amount

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| | A | | B | | C=B/A | | D | | E | | F=E/D | | G | | H ^A | | I=F-G | | J=E-B | | |
|--|-------------------|-------------------|-------------------|---------------|---------------|-------------------|-------------------|-------------------|---------------|-------------------|--------------|-------------------|----------------------|----------------------|----------------|----------------------|----------------------|----------|---------------------|-----------|--|
| | 2017 | 2017 | 2017 | 2017 | 2017 YTD | 2018 | 2018 | 2018 | 2018 | 2018 | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2017-2018 | 2017-2018 | |
| | Budget | YTD Actual | YTD Actual | % to Budget | % to Budget | Budget | YTD Actual | YTD Actual | % to Budget | Target | Target % | Target | Variance from Target | Variance from Target | Target | Variance from Target | Variance from Target | YTD Incr | YTD Incr | (decr) | |
| WASTEWATER FUND (#404) | | | | | | | | | | | | | | | | | | | | | |
| Revenues: | | | | | | | | | | | | | | | | | | | | | |
| Charges for Goods & Services | \$ 5,289,972 | \$ 2,763,734 | \$ 2,722,370 | 52.2% | 52.2% | \$ 5,447,792 | \$ 2,722,370 | \$ 2,722,370 | 50.0% | 2,723,896 | 50.0% | 2,723,896 | \$ (1,526) | 0.0% | | | | \$ | (41,364) | | |
| Intergovernmental Revenues | - | 13,412 | 10,903 | 0.0% | 0.0% | 10,905 | 10,903 | 10,903 | 100.0% | 5,453 | 50.0% | 5,453 | 5,450 | 50.0% | | | | | (2,509) | | |
| Late Payment Fees | 50,000 | 25,194 | 25,768 | 50.4% | 50.4% | 51,000 | 25,768 | 25,768 | 50.5% | 25,500 | 50.0% | 25,500 | 268 | 0.5% | | | | | 574 | | |
| Rental Income | 3,545 | 3,545 | 3,545 | 100.0% | 100.0% | 3,545 | 3,545 | 3,545 | 100.0% | 1,773 | 50.0% | 1,773 | 1,772 | 50.0% | | | | | - | | |
| Interest Earnings | 3,000 | 12,118 | 24,952 | 403.9% | 403.9% | 15,000 | 24,952 | 24,952 | 166.3% | 7,500 | 50.0% | 7,500 | 17,452 | 116.3% | | | | | 12,834 | | |
| Other Misc. Revenues | 3,000 | 776 | 1,356 | 25.9% | 25.9% | 1,100 | 1,356 | 1,356 | 123.3% | 550 | 50.0% | 550 | 806 | 73.3% | | | | | 580 | | |
| Total Revenues | 5,349,517 | 2,818,779 | 2,788,894 | 52.7% | 52.7% | 5,529,342 | 2,788,894 | 2,788,894 | 50.4% | 2,764,672 | 50.0% | 2,764,672 | 24,222 | 216.83% | | | | | (29,885) | | |
| Expenditures: | | | | | | | | | | | | | | | | | | | | | |
| Operating Expenditures | 2,804,370 | 1,263,524 | 1,482,231 | 45.1% | 45.1% | 3,060,555 | 1,482,231 | 1,482,231 | 48.4% | 1,530,278 | 50.0% | 1,530,278 | (48,047) | 1.6% | | | | | 218,707 | | |
| Total Expenditures: | 2,804,370 | 1,263,524 | 1,482,231 | 45.1% | 45.1% | 3,060,555 | 1,482,231 | 1,482,231 | 48.4% | 1,530,278 | 50.0% | 1,530,278 | (48,047) | 1.6% | | | | | 218,707 | | |
| Excess (Deficiency) Revenues over Expenditures | 2,545,147 | 1,555,255 | 1,306,663 | 61.1% | 61.1% | 2,468,787 | 1,306,663 | 1,306,663 | 52.9% | 1,234,394 | 50.0% | 1,234,394 | 72,269 | -2.9% | | | | | (248,592) | | |
| Other Increase in Fund Resources: | | | | | | | | | | | | | | | | | | | | | |
| Custodial Receipts | 555 | 517 | 566 | 93.2% | 93.2% | 555 | 566 | 566 | 102.0% | 278 | 50.0% | 278 | 288 | 52.0% | | | | | 49 | | |
| Capital Contribution - Utility Hookup/Connection | 60,000 | - | - | 0.0% | 0.0% | - | - | - | 0.0% | - | 50.0% | - | - | -50.0% | | | | | - | | |
| Debt Proceeds (Bonds/Loans) | 275,000 | 578,543 | - | 210.4% | 210.4% | - | - | - | 0.0% | - | 50.0% | - | - | -50.0% | | | | | (578,543) | | |
| Total Other Increases in Fund Resources | 335,555 | 579,060 | 566 | 172.6% | 172.6% | 555 | 566 | 566 | 102.0% | 278 | 50.0% | 278 | 288 | 52.0% | | | | | (578,494) | | |
| Other Use of Fund Resources: | | | | | | | | | | | | | | | | | | | | | |
| Custodial Disbursements | 555 | 517 | 538 | 93.2% | 93.2% | 600 | 538 | 538 | 89.7% | 300 | 50.0% | 300 | 238 | -39.7% | | | | | 21 | | |
| Debt Service Principal | 1,846,181 | 918,350 | 942,069 | 49.7% | 49.7% | 1,886,717 | 942,069 | 942,069 | 49.9% | 943,359 | 50.0% | 943,359 | (1,290) | 0.1% | | | | | 23,719 | | |
| Debt Service - Interest | 43,937 | 9,899 | 13,587 | 22.5% | 22.5% | 22,428 | 13,587 | 13,587 | 60.6% | 11,214 | 50.0% | 11,214 | 2,373 | -10.6% | | | | | 3,688 | | |
| Capital Outlay | 473,000 | 619,218 | 10,903 | 130.9% | 130.9% | 185,905 | 10,903 | 10,903 | 5.9% | 92,953 | 50.0% | 92,953 | (82,050) | 44.1% | | | | | (608,315) | | |
| Total Other Use of Fund Resources | 2,363,673 | 1,547,984 | 967,097 | 65.5% | 65.5% | 2,095,650 | 967,097 | 967,097 | 46.1% | 1,047,826 | 50.0% | 1,047,826 | (80,729) | 3.9% | | | | | (580,887) | | |
| Increase (Decrease) in Cash & Investments | \$ 517,029 | \$ 586,331 | \$ 340,132 | 113.4% | 113.4% | \$ 373,692 | \$ 340,132 | \$ 340,132 | 91.0% | \$ 186,846 | 50.0% | \$ 186,846 | \$ 153,286 | 41.0% | | | | | \$ (246,199) | | |
| <i>Total revenues & other funding sources</i> | 5,665,072.00 | 3,397,839 | 2,789,460 | | | 5,529,897 | 2,789,460 | 2,789,460 | | 2,764,950 | | 2,764,950 | 24,510 | | | | | | -608,379 | | |
| <i>Total Expenditures and other funding use</i> | 5,168,043.00 | 2,811,508 | 2,449,328 | | | 5,156,205 | 2,449,328 | 2,449,328 | | 2,578,104 | | 2,578,104 | -128,776 | | | | | | -362,180 | | |
| | 517,029 | 586,331 | 340,132 | | | 373,692 | 340,132 | 340,132 | | 186,846 | | 186,846 | 153,286 | | | | | | (246,199) | | |

Total revenues & other funding sources 5,665,072.00 3,397,839 2,789,460
Total Expenditures and other funding use 5,168,043.00 2,811,508 2,449,328
 517,029 586,331 340,132

Key:
 * The expected percentage is calculated as follows: since the report is for the 6 months of the year, 6 is divided by 12 - the number of months in the year.
 H=(D*G) (annual budgeted amount x expected % amount)
 H^A Actual expensed less the target (expected) amount

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| WATER FUND (#405) | A | | B | | C=B/A | | D | | E | | F=E/D | | G | | H | | H ^Δ | | I=F-G | | J=E-B | | |
|--|------------------|---------------------|----------------|--------------------|-------------------|----------------|--------------------|-------------------|--------------------|-------------------|---------------|--------------------|-------------------|----------|---------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------|-----------------|-----------------|-------------------|
| | 2017 | 2017 | 2017 | 2017 | 2017 | 2017 | 2018 | 2018 | 2018 | 2018 | 2018 | 2018 | 2018 | 2018 | 2018 | 2018 | 2018 | 2018 | 2018 | 2018 | 2018 | 2018 | |
| | Budget | YTD Actual | % to Budget | Budget | YTD Actual | % to Budget | Budget | YTD Actual | Budget | YTD Actual | % to Budget | Budget | YTD Actual | Target * | Target Amount | YTD Variance from Target | YTD Variance from Target | YTD Variance from Target | YTD Variance from Target | YTD Incr (decr) | YTD Incr (decr) | YTD Incr (decr) | |
| Revenues: | | | | | | | | | | | | | | | | | | | | | | | |
| Charges for Goods & Services | \$ 2,613,600 | \$ 1,291,349 | 49.4% | \$ 2,814,784 | \$ 1,297,003 | 46.1% | \$ 2,814,784 | \$ 1,297,003 | \$ 1,407,392 | \$ (110,389) | -3.9% | \$ 1,407,392 | \$ (110,389) | | | | | | | | \$ 5,654 | \$ 5,654 | |
| Late Payment Fees | 28,000 | 16,533 | 59.0% | 31,000 | 16,430 | 53.0% | 31,000 | 16,430 | 15,500 | 930 | 3.0% | 15,500 | 930 | | | | | | | | (103) | (103) | |
| Interest Earnings | 9,750 | 9,371 | 96.1% | 15,000 | 38,543 | 257.0% | 15,000 | 38,543 | 7,500 | 31,043 | 207.0% | 7,500 | 31,043 | | | | | | | | 29,172 | 29,172 | |
| Other Misc. Revenues | 2,121 | 702 | 33.1% | 1,000 | 948 | 94.8% | 1,000 | 948 | 500 | 448 | 44.8% | 500 | 448 | | | | | | | | 246 | 246 | |
| Total Revenues | 2,653,471 | 1,317,955 | 49.7% | 2,861,784 | 1,352,924 | 47.3% | 2,861,784 | 1,352,924 | 1,430,892 | (77,968) | -2.7% | 1,430,892 | (77,968) | | | | | | | | 34,989 | 34,989 | |
| Expenditures | | | | | | | | | | | | | | | | | | | | | | | |
| Operating Expenditures | 1,930,472 | 993,695 | 51.5% | 2,265,615 | 966,932 | 42.7% | 2,265,615 | 966,932 | 1,132,808 | (165,876) | 7.3% | 1,132,808 | (165,876) | | | | | | | | | | (26,763) |
| Total Expenditures | 1,930,472 | 993,695 | 51.5% | 2,265,615 | 966,932 | 42.7% | 2,265,615 | 966,932 | 1,132,808 | (165,876) | 7.3% | 1,132,808 | (165,876) | | | | | | | | | | (26,763) |
| Excess (Deficiency) Revenues over Expenditures | 722,999 | 324,260 | 44.8% | 596,169 | 385,992 | 64.7% | 596,169 | 385,992 | 298,084 | 87,908 | -14.7% | 298,084 | 87,908 | | | | | | | | | | 61,732 |
| Other Increase in Fund Resources | | | | | | | | | | | | | | | | | | | | | | | |
| Proceeds from Sale of Capital Assets & Insurance | - | - | 0.0% | - | 2,733 | 0.0% | - | 2,733 | - | 2,733 | -50.0% | - | 2,733 | | | | | | | | | | 2,733 |
| Capital Contribution - Utility Hookup/Connection | 75,000 | 3,807 | 5.1% | - | - | 0.0% | - | - | 50 | (55) | -50.0% | - | (55) | | | | | | | | | | (3,807) |
| Custodial Receipts (Non-Rev Taxes) | 150 | 66 | 44.0% | 100 | (5) | -5.0% | 100 | (5) | 50 | (55) | -50.0% | 50 | (55) | | | | | | | | | | (71) |
| Proceeds from Debt Issuance (Bonds/Loans) | 1,000,000 | - | 0.0% | - | - | 0.0% | - | - | - | - | -50.0% | - | - | | | | | | | | | | - |
| Total Other Increase in Fund Resources | 1,075,150 | 3,873 | 0.4% | 100 | 2,728 | 2728.0% | 100 | 2,728 | 50 | 2,678 | 2678.0% | 50 | 2,678 | | | | | | | | | | (1,145) |
| Other Use of Fund Resources | | | | | | | | | | | | | | | | | | | | | | | |
| Custodial Disbursements | 105 | 66 | 63.2% | 100 | 378 | 378.0% | 100 | 378 | 50 | 328 | -328.0% | 50 | 328 | | | | | | | | | | 312 |
| Debt Service Principal | 135,077 | 11,000 | 8.1% | 297,827 | 11,000 | 3.7% | 297,827 | 11,000 | 148,914 | (137,914) | 46.3% | 148,914 | (137,914) | | | | | | | | | | - |
| Debt Service - Interest | 12,480 | 1,875 | 15.0% | 45,749 | 1,350 | 3.0% | 45,749 | 1,350 | 22,875 | (21,525) | 47.0% | 22,875 | (21,525) | | | | | | | | | | (525) |
| Capital Outlay | 1,603,000 | 631,929 | 39.4% | 290,570 | 34,568 | 11.9% | 290,570 | 34,568 | 145,285 | (110,717) | 38.1% | 145,285 | (110,717) | | | | | | | | | | (597,361) |
| Total Other Use of Fund Resources | 1,750,662 | 644,870 | 36.8% | 634,246 | 47,296 | 7.5% | 634,246 | 47,296 | 317,124 | (269,828) | 42.5% | 317,124 | (269,828) | | | | | | | | | | (597,574) |
| Increase (Decrease) in Cash and Investments | \$ 47,487 | \$ (316,738) | -667.0% | \$ (37,977) | \$ 341,424 | -899.0% | \$ (37,977) | \$ 341,424 | \$ (18,990) | \$ 360,414 | 949.0% | \$ (18,990) | \$ 360,414 | | | | | | | | | | \$ 658,162 |
| Total revenues & other funding sources | 3,728,621 | 1,321,828 | | 2,861,864 | 1,355,652 | | 2,861,864 | 1,355,652 | 1,430,942 | (75,290) | | 1,430,942 | (75,290) | | | | | | | | | | 33,825 |
| Total Expenditures and other funding use | 3,681,134 | 1,638,565 | | 2,899,861 | 1,014,228 | | 2,899,861 | 1,014,228 | 1,449,932 | (435,704) | | 1,449,932 | (435,704) | | | | | | | | | | (624,337) |
| | 47,487 | (316,738) | | (37,977) | 341,424 | | (37,977) | 341,424 | (18,990) | 360,414 | | (18,990) | 360,414 | | | | | | | | | | 658,162 |

Total revenues & other funding sources 3,728,621 1,321,828 2,861,864 1,355,652 1,430,942 (75,290) 33,825
 Total Expenditures and other funding use 3,681,134 1,638,565 2,899,861 1,014,228 1,449,932 (435,704) (624,337)
 47,487 (316,738) (37,977) 341,424 (18,990) 360,414 658,162

Key:
 * The expected percentage is calculated as follows: since the report is for the 6 months of the year, 6 is divided by 12 - the number of months in the year.
 H=(D*G) (annual budgeted amount x expected % amount)
 H^Δ Actual expensed less the target (expected) amount

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| | A | | B | | C=B/A | | D | | E | | F=E/D | | G | | H | | H^ | | I=F-G | | J=E-B | |
|--|------------------|-------------------|---------------|---------------------|------------------|---------------|---------------------|------------------|---------------|--------------------|------------------|--------------|--------------------|------------------|--------------|-------------------|-------------------|----------------------|----------------------|-------------------|---------------------|---------------------|
| | 2017 | | 2017 | | 2017 YTD | | 2018 | | 2018 | | 2018 YTD | | 2018 YTD | | 2018 YTD | | 2018 YTD | | 2018 YTD | | 2017-2018 | |
| REVENUES | Budget | YTD Actual | % to Budget | Budget | YTD Actual | % to Budget | Budget | YTD Actual | % to Budget | Target | YTD Actual | % to Budget | Target | YTD Actual | % to Budget | Target | YTD Actual | Variance from Target | Variance from Target | YTD Incr | YTD (decr) | |
| STORM FUND (#406) | | | | | | | | | | | | | | | | | | | | | | |
| REVENUES: | | | | | | | | | | | | | | | | | | | | | | |
| Charges for Goods & Services | \$ 545,910 | \$ 379,390 | 69.5% | \$ 571,100 | \$ 324,576 | 56.8% | \$ 571,100 | \$ 324,576 | 56.8% | \$285,550 | \$ 324,576 | 50.0% | \$285,550 | \$ 324,576 | 50.0% | \$ 39,026 | \$ 324,576 | \$ 39,026 | \$ 39,026 | \$ 39,026 | \$ (54,814) | \$ (54,814) |
| Intergovernmental Revenue | - | - | 0.0% | - | - | 0.0% | - | - | 0.0% | - | - | 0.0% | - | - | 0.0% | - | - | - | - | - | - | - |
| Fines and Forfeitures | - | 2,617 | 0.0% | 5,000 | 4,119 | 82.4% | 5,000 | 4,119 | 82.4% | 2,500 | 4,119 | 50.0% | 2,500 | 4,119 | 50.0% | 1,619 | 4,119 | 1,619 | 1,619 | 1,619 | 1,502 | 1,502 |
| Interest Earnings | 1,000 | 2,187 | 218.7% | 2,000 | 5,995 | 299.8% | 2,000 | 5,995 | 299.8% | 1,000 | 5,995 | 50.0% | 1,000 | 5,995 | 50.0% | 4,995 | 5,995 | 4,995 | 4,995 | 4,995 | 3,808 | 3,808 |
| Other Misc. Revenues | - | - | 0.0% | - | - | 0.0% | - | - | 0.0% | - | - | 0.0% | - | - | 0.0% | - | - | - | - | - | - | - |
| Total Revenues | 546,910 | 384,194 | 70.2% | 578,100 | 334,690 | 57.9% | 578,100 | 334,690 | 57.9% | 289,050 | 334,690 | 50.0% | 289,050 | 334,690 | 50.0% | 45,640 | 334,690 | 45,640 | 45,640 | 45,640 | (49,504) | (49,504) |
| Expenditures: | | | | | | | | | | | | | | | | | | | | | | |
| Operating Expenditures | 524,798 | 168,437 | 32.1% | 468,140 | 228,158 | 48.7% | 468,140 | 228,158 | 48.7% | 234,070 | 228,158 | 50.0% | 234,070 | 228,158 | 50.0% | (5,912) | 228,158 | (5,912) | (5,912) | (5,912) | 59,721 | 59,721 |
| Total Expenditures | 524,798 | 168,437 | 32.1% | 468,140 | 228,158 | 48.7% | 468,140 | 228,158 | 48.7% | 234,070 | 228,158 | 50.0% | 234,070 | 228,158 | 50.0% | (5,912) | 228,158 | (5,912) | (5,912) | (5,912) | 59,721 | 59,721 |
| Excess (Deficiency) Revenues and Expenditures | 22,112 | 215,757 | 975.7% | 109,960 | 106,532 | 96.9% | 109,960 | 106,532 | 96.9% | 54,980 | 106,532 | 50.0% | 54,980 | 106,532 | 50.0% | 51,552 | 106,532 | 51,552 | 51,552 | 51,552 | (109,225) | (109,225) |
| Other Increase in Fund Resources: | | | | | | | | | | | | | | | | | | | | | | |
| Capital Contributions - Utility Hookup/Connection | 2,000 | - | 0.0% | - | - | 0.0% | - | - | 0.0% | - | - | 0.0% | - | - | 0.0% | - | - | - | - | - | - | - |
| Custodial Receipts | - | 25 | 0.0% | 30 | 21 | 70.0% | 30 | 21 | 70.0% | 15 | 21 | 50.0% | 15 | 21 | 50.0% | 6 | 21 | 6 | 6 | 6 | 6 | (4) |
| Total Other Increase of Fund Resources | 2,000 | 25 | 1.3% | 30 | 21 | 70.0% | 30 | 21 | 70.0% | 15 | 21 | 50.0% | 15 | 21 | 50.0% | 6 | 21 | 6 | 6 | 6 | (4) | (4) |
| Other Use of Fund Resources: | | | | | | | | | | | | | | | | | | | | | | |
| Custodial Disbursements | 100 | 25 | 25.0% | 50 | 21 | 42.0% | 50 | 21 | 42.0% | 25 | 21 | 50.0% | 25 | 21 | 50.0% | (4) | 21 | (4) | (4) | (4) | (4) | (4) |
| Capital Outlay | - | - | 0.0% | 230,000 | 13,682 | 5.9% | 230,000 | 13,682 | 5.9% | 115,000 | 13,682 | 50.0% | 115,000 | 13,682 | 50.0% | (101,318) | 13,682 | (101,318) | (101,318) | (101,318) | 13,682 | 13,682 |
| Total Other Use of Fund Resources | 100 | 25 | 25.0% | 230,050 | 13,703 | 6.0% | 230,050 | 13,703 | 6.0% | 115,025 | 13,703 | 50.0% | 115,025 | 13,703 | 50.0% | (101,322) | 13,703 | (101,322) | (101,322) | (101,322) | 13,678 | 13,678 |
| Increase (Decrease) in Cash and Investments | \$ 24,012 | \$ 215,757 | 898.5% | \$ (120,060) | \$ 92,850 | -77.3% | \$ (120,060) | \$ 92,850 | -77.3% | \$ (60,030) | \$ 92,850 | 50.0% | \$ (60,030) | \$ 92,850 | 50.0% | \$ 152,880 | \$ 152,880 | \$ 152,880 | \$ 152,880 | \$ 152,880 | \$ (122,907) | \$ (122,907) |
| Total revenues & other funding sources | 546,910 | 384,219 | | 578,130 | 334,711 | | 578,130 | 334,711 | | 289,065 | 334,711 | | 289,065 | 334,711 | | 45,646 | 334,711 | 45,646 | 45,646 | 45,646 | -49,508 | -49,508 |
| Total Expenditures and other funding use | 524,898 | 168,462 | | 468,190 | 241,861 | | 468,190 | 241,861 | | 234,095 | 241,861 | | 234,095 | 241,861 | | -107,234 | 241,861 | -107,234 | -107,234 | -107,234 | 73,399 | 73,399 |
| | 24,012 | 215,757 | | (120,060) | 92,850 | | (120,060) | 92,850 | | (60,030) | 92,850 | | (60,030) | 92,850 | | 152,880 | 92,850 | 152,880 | 152,880 | 152,880 | (122,907) | (122,907) |

Total revenues & other funding sources
Total Expenditures and other funding use

Key:
 * The expected percentage is calculated as follows: since the report is for the 6th month of the year, 6 is divided by 12 - the number of months in the year.
 ^ To calculate the dollar variance between expected and actual expenditures, the following formula is used:
 H=(D*G)
 H^ Actual expended less the target (expected) amount

City of Chehalis
Comparative Financial Reports
June 2018 and 2017

| | A | | B | | C=B/A | | D | | E | | F=E/D | | G | | H | | H^ | | I=F-G | | J=E-B | |
|--|-----------------------|-------------------|---------------|-------------------|-------------------|---------------|--------------|------------------|-------------------|-------------|----------|----------|-------------|-------------|----------|-------------|----------|-------------|----------|-------------|------------------|------------------|
| | 2017 | 2017 | 2017 | YTD Actual | % to Budget | 2017 YTD | 2018 | 2018 | YTD Actual | % to Budget | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD | 2018 YTD |
| | Budget | YTD Actual | % to Budget | Budget | YTD Actual | % to Budget | Budget | YTD Actual | % to Budget | Target | Amount | Variance | from Target | from Target | Variance | from Target | Variance | from Target | Variance | from Target | YTD Incr | (decr) |
| AIRPORT FUND (#407) | | | | | | | | | | | | | | | | | | | | | | |
| Revenues: | | | | | | | | | | | | | | | | | | | | | | |
| Intergovernmental Revenues | \$ 944,587 | \$ 578,630 | 61.3% | \$ 308,000 | \$ 133,787 | 43.4% | 50.0% | \$154,000 | \$ (20,213) | | | | | | | | | | | | \$ (444,843) | |
| Fuel sales | 533,622 | 250,302 | 46.9% | 486,000 | 213,018 | 43.8% | 50.0% | 243,000 | (29,982) | | | | | | | | | | | | (37,284) | |
| Other Misc. Revenues | 3,095 | 1,670 | 54.0% | 3,050 | 44,660 | 1464.3% | 50.0% | 1,525 | 43,135 | | | | | | | | | | | | 42,990 | |
| Rents & Royalties | 981,437 | 525,041 | 53.5% | 1,111,150 | 559,838 | 50.4% | 50.0% | 555,575 | 4,263 | | | | | | | | | | | | 34,797 | |
| Late Payment Fees | - | - | 0.0% | - | 60 | 0.0% | 50.0% | - | 60 | | | | | | | | | | | | 60 | |
| Interest Earnings | 5,325 | 1,052 | 19.8% | - | 3,623 | 0.0% | 50.0% | - | 3,623 | | | | | | | | | | | | 2,571 | |
| Total Revenues | 2,468,066 | 1,356,695 | 55.0% | 1,908,200 | 954,986 | 50.0% | 50.0% | 954,100 | 886 | | | | | | | | | | | | (401,709) | |
| Expenditures: | | | | | | | | | | | | | | | | | | | | | | |
| Operating Expenditures | 1,159,047 | 512,230 | 44.2% | 1,041,791 | 490,751 | 47.1% | 50.0% | 520,896 | (30,145) | | | | | | | | | | | | (21,479) | |
| Total Expenditures | 1,159,047 | 512,230 | 44.2% | 1,041,791 | 490,751 | 47.1% | 50.0% | 520,896 | (30,145) | | | | | | | | | | | | (21,479) | |
| Excess (Deficiency) Revenues over Expenditures | 1,309,019 | 844,465 | 64.5% | 866,409 | 464,235 | 53.6% | 50.0% | 433,204 | 31,031 | | | | | | | | | | | | (380,230) | |
| Other Increase in Fund Resources: | | | | | | | | | | | | | | | | | | | | | | |
| Custodial Receipts | 168,424 | 87,696 | 52.1% | 182,059 | 89,369 | 49.1% | 50.0% | 91,030 | (1,661) | | | | | | | | | | | | 1,673 | |
| Proceeds from Sale of Capital Assets | - | 5,490 | 0.0% | - | - | 0.0% | 50.0% | - | - | | | | | | | | | | | | (5,490) | |
| Total Other Increase in Fund Resources | 168,424 | 93,186 | 55.3% | 182,059 | 89,369 | 49.1% | 50.0% | 91,030 | (1,661) | | | | | | | | | | | | (3,817) | |
| Other Use of Fund Resources: | | | | | | | | | | | | | | | | | | | | | | |
| Custodial Disbursements | 168,424 | 48,911 | 29.0% | 182,014 | 48,050 | 26.4% | 50.0% | 91,007 | (42,957) | | | | | | | | | | | | (861) | |
| Debt Service Principal | 1,597,850 | 7,617 | 0.5% | 36,640 | 19,565 | 53.4% | 50.0% | 18,320 | 1,245 | | | | | | | | | | | | 11,948 | |
| Debt Service - Interest | 44,382 | 5,725 | 12.9% | 23,214 | 12,887 | 55.5% | 50.0% | 11,607 | 1,280 | | | | | | | | | | | | 7,162 | |
| Capital Outlay | 1,184,587 | 487,346 | 41.1% | 619,973 | 70,665 | 11.4% | 50.0% | 309,987 | (239,322) | | | | | | | | | | | | (416,681) | |
| Total Other Use of Fund Resources | 2,995,243 | 549,598 | 18.3% | 861,841 | 151,167 | 17.5% | 50.0% | 430,921 | (279,754) | | | | | | | | | | | | (398,431) | |
| Increase (Decrease) in Cash and Investments | \$ (1,517,800) | \$ 388,053 | -25.6% | \$ 186,627 | \$ 402,437 | 215.6% | 50.0% | \$ 93,313 | \$ 309,124 | | | | | | | | | | | | -165.6% | \$ 14,384 |
| <i>Total revenues & other funding sources</i> | 2,636,490.00 | 1,449,881 | | 2,090,259 | 1,044,355 | | | 1,045,130 | -775 | | | | | | | | | | | | -405,526 | |
| <i>Total Expenditures and other funding use</i> | 4,154,290.00 | 1,061,828 | | 1,903,632 | 641,918 | | | 951,817 | -309,899 | | | | | | | | | | | | -419,910 | |
| | (1,517,800.00) | 388,053 | | 186,627 | 402,437 | | | 93,313 | 309,124 | | | | | | | | | | | | 14,384 | |

Key:
* The expected percentage is calculated as follows: since the report is for the 6 months of the year, 6 is divided by 12 - the number of months in the year.
H=(D*G) (annual budgeted amount x expected % amount)
H^ Actual expensed less the target (expected) amount

RECOMMENDATION/COUNCIL ACTION DESIRED
This report is for the Council's information only. No action is necessary.

Reviewed by _____, City Manager



Council Financial Report
2018 Second Quarter
Six Months Ended June 30, 2018
July 23, 2018

Presenter: Chun Saul



DISCUSSION

- 2018 YTD Operating Results for 6 months (January through June)
- Budget to Actual comparison – Target 50% (6/12 months)
- All Funds City-Wide Overview
- General Fund Overview
 - Revenues by Major Sources – Actual to Budget Comparison
 - Expenditures by Functions – Actual to Budget Comparison
 - Fund Balance
- Enterprise Funds Overview
 - Wastewater, Water, Storm & Airport
 - Revenues & Expenditures Budget to Actual Comparison



City-wide All Funds

- 2018 Budget to Actual YTD (Target 50%)
- Revenues & Transfers in is 51.6% of the budget
- Expenditures and Transfers out is 42.7% of the budget
- All funds, except CDBG Fund, operated within the budget parameters.
- Total revenues exceeded total expenditures by \$1,970,006
- Bottom line: The City operated within the budget parameters.

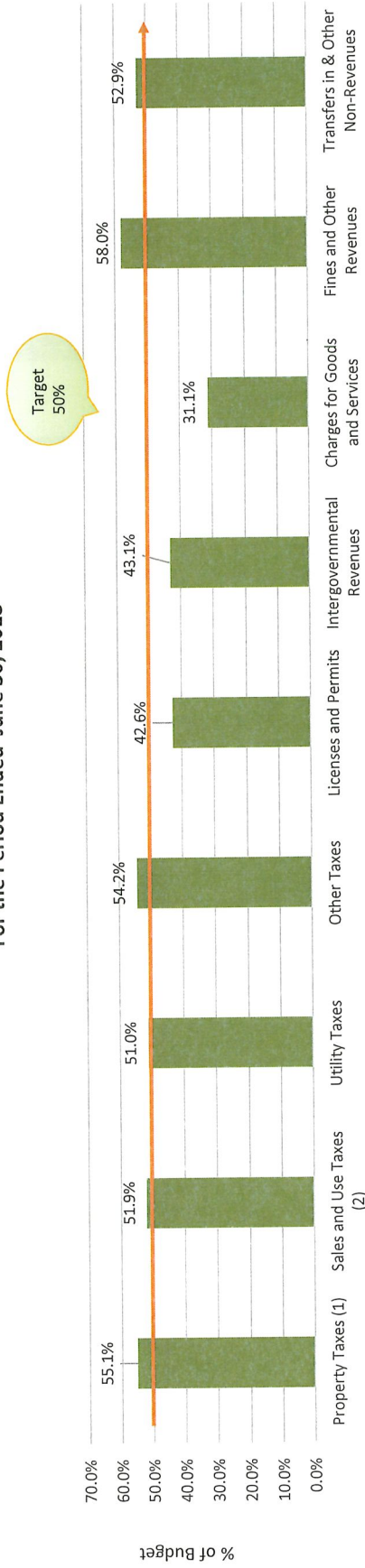


General Fund Overview

- Total revenues and other receipts are 51.3% of the 2018 budget.
- Total expenditures and transfers out are 48.4% of the 2018 budget.
- Total expenditures and transfers out exceeded total revenues and other receipts by \$217,641. (21.6% of the total 2018 projected).
- Estimated ending fund balance at year-end 2018 is \$1,034,822:
 - Restricted \$100,695
 - Unrestricted \$934,127 (about 9.5% of operating expenditure budget, excluding transfers out).
 - ❖ Recommended operating reserves is 16.7% (2 months' operating budget)
 - ❖ 2018 expenditures (excluding transfers) budget \$9,813,006.
 - ❖ 10% \$981,3001
 - ❖ 16.7% \$1,638,772

General Fund Revenues by Source

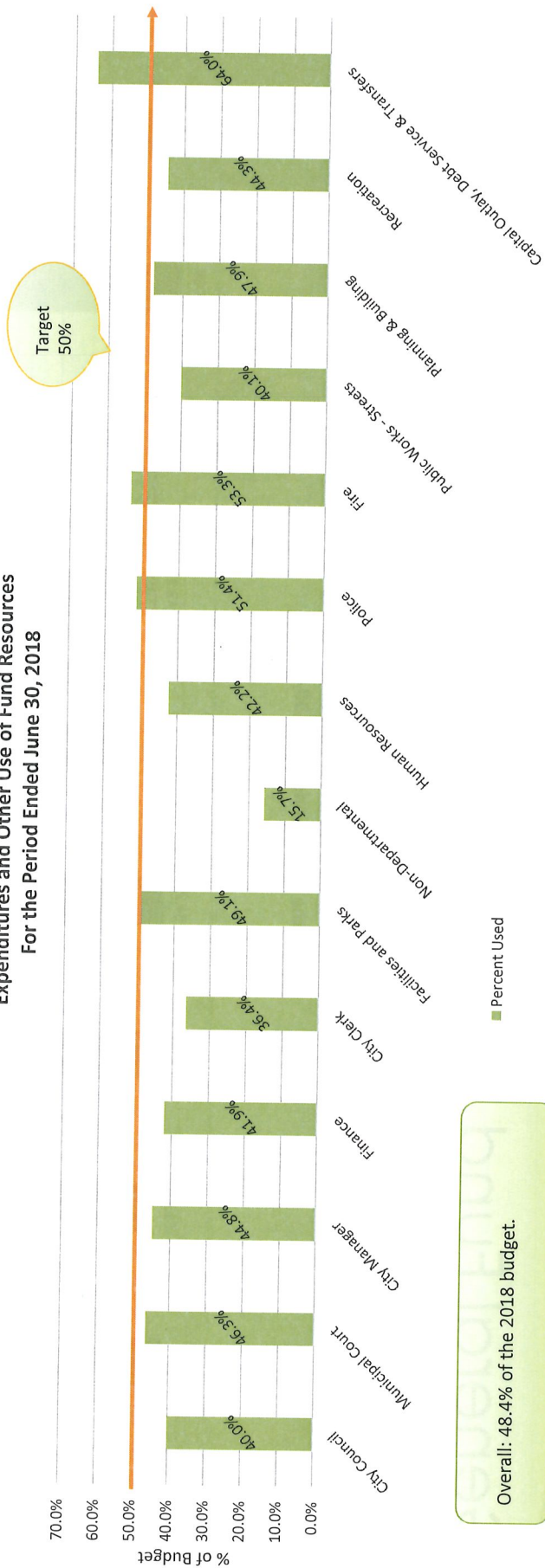
City of Chehalis General Fund Revenues by Source
 2018 Budget to Actual
 For the Period Ended June 30, 2018



Overall: 51.3% of the 2018 budget.

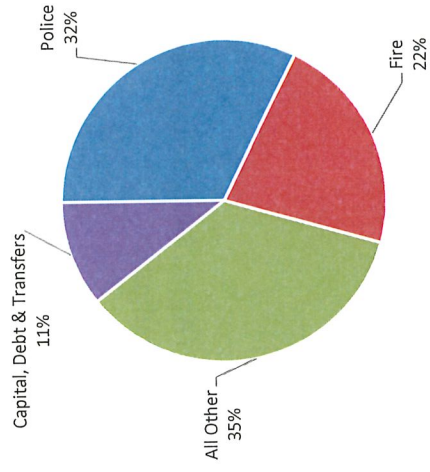
General Fund Expenditures Budget to Actual

City of Chehalis General Fund
Expenditures and Other Use of Fund Resources
For the Period Ended June 30, 2018



General Fund Expenditures by Functions Proportion

City of Chehalis General Fund
Expenditures by Functions / Activities
For the Period Ended June 30, 2018



Police & Fire = 54%



Enterprise Funds Summary

- **Wastewater**
 - Total revenues are 50.4% of 2018 budget.
 - Wastewater sales are 48.7% of 2018 budget (Appx. \$63K below the 50% target)
 - Operating expenditures are 48.4% of 2018 budget.
- **Water**
 - Total revenues are 47.3% of 218 budget.
 - Water sales are 47.0 % of 2018 budget projection (Appx. \$77K below the 50% target)
 - Operating expenditures are 42.7% of 2018 budget.
- **Storm & Surface Water**
 - Total revenues are 57.9% of 2018 budget
 - Operating expenditures are 48.7% of 2018 budget
- **Airport**
 - Total revenues are 50% of 2018 budget.
 - Fuel sales are 43.8% of budget projection (Appx. \$30K below the 50% target)
 - Operating expenditures are 47.1% of 2018 budget

Bottom line: Operated within normal budget parameters.



Closing

- July 2018 Financial Reports – August 27, 2018 Council Meeting
- Questions and Comments?
- Thank you!

