

# **City of Chehalis**



## **Quarterly Council Financial Report First Quarter 2023**

**For the Period Ending  
March 31, 2023  
(January through March)**

**The City of Chehalis, Washington**

**CHEHALIS CITY COUNCIL MEETING  
AGENDA REPORT**

**TO:** The Honorable Mayor and City Council

**FROM:** Jill Anderson, City Manager

**BY:** Chun Saul, Finance Director

**MEETING OF:** May 8, 2023

**SUBJECT:** **2023 First Quarter Financial Status Report**

**DISCUSSION**

This document provides a summary review of the City’s financial activities and status for the first quarter 2023.

The attached financial statements include 1) a City-wide summary of all city funds with beginning fund balances, revenues & transfers in, expenditures & transfers out, changes in fund balances, and estimated ending fund balances 2) two-year comparative financial statements for City-wide all funds combined and 3) two-year comparative financial statements for the General Fund and the major enterprise funds.

The financial statements have been formatted to be consistent with the budget for ease of comparison and review of information. Comparisons and variances shown are based on straight line projections. **The YTD target for March is 25% (3 of 12 months).**

**CITY-WIDE OVERVIEW**

The below table provide the overview of the City-wide (all funds combined), comparing the year-to-date (YTD) actuals through the end of March 2023 to the 2023 Budget.

	2023 Adopted Budget	YTD Actual 3/31/2023	2023 Budget Balance	YTD % of Budget	2023 YTD Variance Positive (Negative)
<b>City-Wide, All Funds</b>					
Revenues	\$ 26,371,482	\$ 6,256,955	\$ 20,114,527	23.7%	\$ (335,916)
Transfers In	3,668,622	1,066,541	2,602,081	29.1%	149,386
<b>Revenues and Transfers in</b>	<b>30,040,104</b>	<b>7,323,496</b>	<b>22,716,608</b>	<b>24.4%</b>	<b>(186,530)</b>
Expenditures	28,583,810	6,722,801	21,861,009	23.5%	423,152
Transfers Out	3,668,622	1,066,541	2,602,081	29.1%	(149,386)
<b>Expenditures and Transfers Out</b>	<b>32,252,432</b>	<b>7,789,342</b>	<b>24,463,090</b>	<b>24.2%</b>	<b>273,766</b>
Revenue Over (Under) Expenditure	(2,212,328)	(465,846)	(1,746,482)	21.1%	\$ 87,236
Beginning Fund Balance	27,324,863	32,347,983		118.4%	5,023,120
Ending Fund Balance	\$ 25,112,535	\$ 31,882,137		127.0%	\$ 5,110,356

YTD total revenues received is 23.7% of the 2023 budget and is about 1.3% or \$335,916 below the three-month target amount. The below table provides the summary information on the City-wide revenues by major sources:

City-Wide Revenues by Source	2023 Adopted Budget	YTD Actual 3/31/2023	2023 Budget Balance	Prct Rcvd	2023 YTD	YTD Actual 3/31/2022	Incr.(decr.) 2023-2022
					Variance Positive (Negative)		
Taxes	12,291,487	2,798,137	9,493,350	22.8%	(274,735)	2,588,432	209,705
License and Permits	441,400	66,577	374,823	15.1%	(43,773)	234,732	(168,155)
Intergovernmental Revenues	976,395	223,191	753,204	22.9%	(20,908)	688,842	(465,651)
Charges for Goods & Services	11,733,920	2,734,574	8,999,346	23.3%	(198,906)	2,968,858	(234,284)
Fines & Penalties	194,170	63,541	130,629	32.7%	14,999	53,843	9,698
Miscellaneous	589,490	338,070	251,420	57.3%	190,698	135,177	202,893
Non-revenues	143,620	27,865	115,755	19.4%	(8,040)	20,702	7,163
Other Financing Sources	1,000	5,000	(4,000)	500.0%	4,750	175,934	(170,934)
<b>Revenues Before Transfers-In</b>	<b>26,371,482</b>	<b>6,256,955</b>	<b>20,114,527</b>	<b>23.7%</b>	<b>(335,916)</b>	<b>6,866,520</b>	<b>(609,565)</b>
Transfers In	3,668,622	1,066,541	2,602,081	29.1%	149,386	12,076,404	(11,009,863)
<b>Total Revenues &amp; Transfers In</b>	<b>30,040,104</b>	<b>7,323,496</b>	<b>22,716,608</b>	<b>24.4%</b>	<b>(186,530)</b>	<b>18,942,924</b>	<b>(11,619,428)</b>

Other than the Fines & Penalties and Miscellaneous revenues, YTD revenues for all other revenues are below the three-month target amount. The key contributing factor for the YTD Tax revenue being below the three-month target amount is due to the property tax. The first half of 2023 property tax is due in April and received by the City in May. Total retail sales and use tax received in the first quarter is 28% of the 2023 Budget, whereas the real estate excise tax (REET) collected is 11.7% of the 2023 Budget and is \$43,694 below the three-month target amount. Miscellaneous revenues includes rents & leases, interest earnings and other miscellaneous revenues. YTD interest earnings through March 2023 is \$279,939 which exceeds the three-month target by \$187,517 or 203% due to the substantial interest rate increases since the 2023 Budget adoption. The upcoming 2023 budget amendment includes updated projection for 2023 interest earnings.

Total YTD city-wide expenditures through March 2023 is 23.5% of the 2023 Budget and is about 1.5% or \$423,152 below the three-month target. YTD operating expenditures is 24.3% of the 2023 Budget while YTD capital outlay expenditures is 27.9% of the 2023 capital budget, and YTD debt service payments is 9% of the 2023 debt service budget. Significant amount of debt service payments will be made in June and December.

**Other than the General Fund, all other funds are restricted or reserved funds that are used to account for specific revenues or resources that are legally restricted or designated to finance particular activities of the city, such as transportation benefit district (TBD), lodging tax, utilities, and Airport funds.**

Additional information on the revenue and expenditure variances for the General Fund and the major enterprise funds are explained in more detail in the fund overview section below.

**Bottom Line:** The City operated within normal budget parameters.

### **GENERAL FUND OVERVIEW**

The General Fund's YTD total revenue and transfers in is \$2,708,632 or 21.8% of the 2023 budget. This is \$390,673 below the three-month target amount. Total YTD expenditures and transfers out is \$3,347,734 or 26.9% of the 2023 budget. This exceeds the three-month target amount by \$240,993 or 1.9%. Total YTD expenditures exceeded the total revenues by \$639,102. The fund balance as of March 31, 2023, is \$2,946,909, which is about 24.7% of the 2023 general fund revenue budget.

General Fund Summary	2023 Adopted Budget	YTD Actual 3/31/2023	2023 Budget Balance	Prct Rcvd / Used	^YTD Variance Target vs. Actual Positive (Negative)
Revenues	\$ 11,917,218	\$ 2,693,632	\$ 9,223,586	22.6%	\$ (285,673)
Transfers-In	480,000	15,000	465,000	3.1%	(105,000)
<b>Revenues and Transfers in</b>	<b>12,397,218</b>	<b>2,708,632</b>	<b>9,688,586</b>	<b>21.8%</b>	<b>(390,673)</b>
Expenditures	11,346,737	2,852,849	8,493,888	25.1%	(16,164)
Transfers-out	1,080,226	494,885	\$ 585,341	45.8%	(224,829)
<b>Expenditures and Transfers Out</b>	<b>12,426,963</b>	<b>3,347,734</b>	<b>9,079,229</b>	<b>26.9%</b>	<b>(240,993)</b>
Revenues Over (Under) Expenditures	(29,745)	(639,102)	609,357	2148.6%	(631,666)
Beginning Fund Balance	1,650,858	3,586,011		217.2%	1,935,153
Ending Fund Balance	\$ 1,621,113	\$ 2,946,909		181.8%	\$ 1,303,487
Ending Fund Balance % of Revenue	13.6%	24.7%			

The 2023 budget was adopted with an estimated beginning fund balance of \$1,650,858, which was the estimated ending fund balance for year-end 2022. The actual ending fund balance as of 12/31/2022 was \$3,586,011.

At the 3/27/2023 Council meeting, the City Council approved Ordinance 1065-B designating \$800,000 of the 2022 ending fund balance as Committed for reserves for future general facilities improvements and vehicle and equipment replacements.

The first amendment to the 2023 budget includes transferring the committed fund balances from the General Fund to the appropriate reserve funds.

### General Fund Revenues:

The below table provides summary information on the City's General Fund revenues by major source. The 2023 YTD total tax revenues is \$2,292,169 or 22.4% of the 2023 budget.

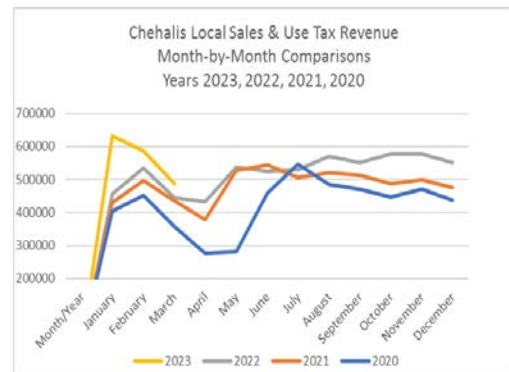
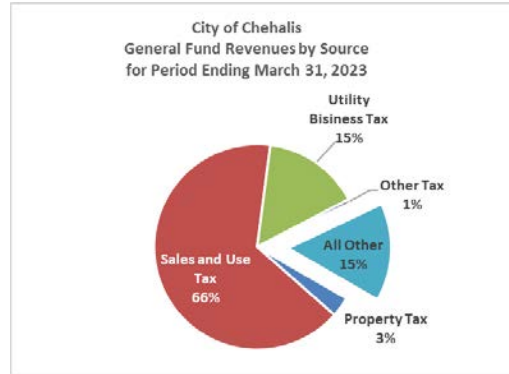
General Fund Revenues	2023 Adopted Budget	YTD Actual 3/31/2023	2022 Budget Balance	Percent Received	Variance		Incr. (Decr.) 2023-2022	%
					YTD Target vs. Actual	YTD Actual 03/31/2022		
Property Taxes	\$ 2,182,487	\$ 86,130	\$ 2,096,357	3.9%	\$ (459,492)	\$ 81,907	\$ 4,223	5.2%
Sales and Use Taxes	6,332,100	1,775,338	4,556,762	28.0%	192,313	1,498,310	277,028	18.5%
Utility Business Taxes	1,667,800	414,356	1,253,444	24.8%	(2,594)	506,502	(92,146)	-18.2%
Other Taxes	56,600	16,345	40,255	28.9%	2,195	13,272	3,073	23.2%
<b>Subtotal for Tax Revenues</b>	<b>10,238,987</b>	<b>2,292,169</b>	<b>7,946,818</b>	<b>22.4%</b>	<b>(267,578)</b>	<b>2,099,991</b>	<b>192,178</b>	<b>9.2%</b>
Licenses and Permits	436,400	66,577	369,823	15.3%	(42,523)	234,732	(168,155)	-71.6%
Intergovernmental	399,131	153,543	245,588	38.5%	53,760	96,149	57,394	59.7%
Charges for Goods & Services	481,100	51,163	429,937	10.6%	(69,112)	69,287	(18,124)	-26.2%
Fines and Forfeitures	115,900	35,525	80,375	30.7%	6,550	25,876	9,649	37.3%
Interest earnings	36,700	38,896	(2,196)	106.0%	29,721	3,018	35,878	1188.8%
Rents & Leases	155,400	45,121	110,279	29.0%	6,271	28,133	16,988	60.4%
Miscellaneous Revenues	44,600	8,319	36,281	18.7%	(2,831)	57,052	(48,733)	-85.4%
<b>Subtotal for Non-Tax Revenues</b>	<b>1,669,231</b>	<b>399,144</b>	<b>1,270,087</b>	<b>23.9%</b>	<b>(18,164)</b>	<b>514,247</b>	<b>(115,103)</b>	<b>-22.4%</b>
Other Funding Source	9,000	2,319	6,681	25.8%	69	82,324	(80,005)	-97.2%
Transfers-in	480,000	15,000	465,000	3.1%	(105,000)	28,285	(13,285)	-47.0%
<b>Total Revenues</b>	<b>\$ 12,397,218</b>	<b>\$ 2,708,632</b>	<b>\$ 9,688,586</b>	<b>21.8%</b>	<b>\$(390,673)</b>	<b>\$ 2,724,847</b>	<b>\$ (16,215)</b>	<b>-0.6%</b>
Total excluding transfers in	\$ 11,917,218	\$ 2,693,632	\$ 9,223,586	22.6%	\$(285,673)	\$ 2,696,562	\$ (2,930)	-0.1%

Total YTD tax revenues makes up about 85% of total General Fund revenues received through March 2023.

**Property Tax:** YTD received is \$86,130 or 3.9% of the 2023 budget. This is normal trend for this time of the year. The first half of property tax is due in April and will be received by the City in May. Until then, the actual property tax revenues will be below the YTD target %.

**Sales Tax:** YTD received is \$1,775,338 or 28.0% of the 2023 budget. This is \$192,313 above the three-month target amount. This total includes the 1.0% local regular and optional sales tax, 0.1% county imposed criminal justice sales tax that is shared with cities, and brokered natural gas sales tax. Sales tax is the City's largest revenue source. YTD sales tax revenue makes up about 66% of the total general fund revenues received in the first quarter of 2023. Sales tax revenues continue to exceed the previous forecast. The first quarter 2023 sales tax collected is up \$277,028 or 18.5% from this time last year.

The chart illustrates the month-to-month comparisons for Chehalis local sales tax distributions received for years 2023, 2022, 2021, and 2020.



**Utility Business Tax:** YTD received is \$414,356 or 24.8% of the 2023 budget and is \$2,594 below the YTD target amount.

**Licenses and Permits:** YTD received is \$66,577 or 15.3% of the 2023 budget and is \$42,523 or 9.7% below the three-month target amount. This amount includes business licenses fees, franchise fees, building permit fees, and other permit fees. (i.e., animal licenses and gun permits). Building permit fee revenue is the main contributing factor for the YTD revenue being below the three-month target amount. YTD building permit fees received is 9.4% of the 2023 budget and is \$47,460 or 15.6% below the three-month target amount.

**Intergovernmental Revenue:** YTD received is \$153,543 or 38.5% of the 2023 budget. This category includes intergovernmental grants, state shared revenues, and the Main Street B&O Tax Credit.

**Charges for goods and services:** YTD received is \$51,163 or 10.6% of the 2023 budget. This category includes charges for fire and police services, plan check review fees, and recreation program fees. Recreation program fees make up about 43% of the 2023 budget in this category. YTD parks and recreation program revenue is 6.4% of the 2023 budget. A significant portion of the recreation program fee revenues are typically received during the summer months.

**Transfers In:** Total YTD transfers-in is 3.1% of the 2023 budget. Current budget includes \$300,000 ARPA funds transfer in from the Federal Advance Grant Fund to reimburse the payroll costs for one police and two firefighter positions, however, the original budget will be reverted in the upcoming budget amendment per the Council direction to earmark the funds for purchase of a ladder truck.

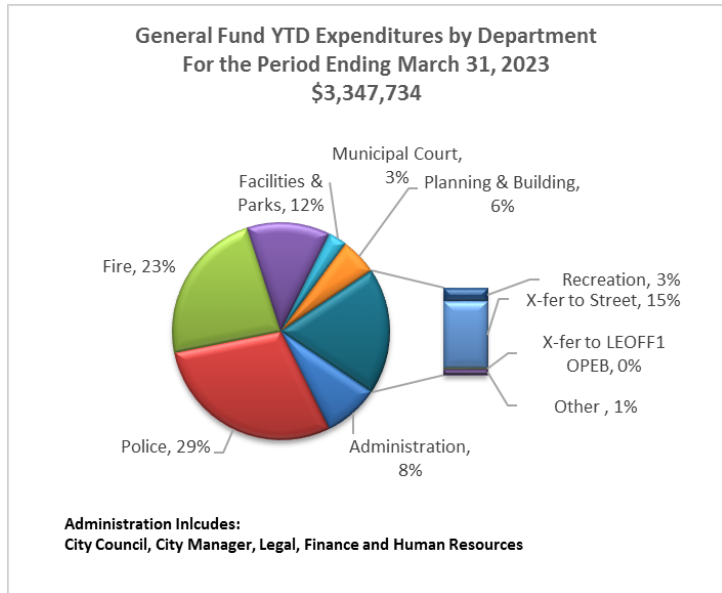
**General Fund Expenditures and Transfers-out**

Total YTD expenditures and transfers out through March 31, 2023, is \$3,347,734 or 26.9% of the 2023 budget.

Total YTD wages and benefits expenditures is 23.9% of the 2023 Budget. This is about \$90,257 or 1.1% below the three-month target amount. While the average 2023 Cost of Living Adjustment (COLA) increase was 3% higher than the adopted budget, several budgeted but unfilled positions contributed to the payroll budget savings during the first quarter. The first amendment to the 2023 Budget includes updated payroll budget projections to reflect more to actual.

YTD purchased and contracted services expenditure exceeds the three-month target amount by 3% or \$90,564. The key contributing factor this this variance is due to the annual WICA insurance payment made in the first quarter.

YTD expenditures for police and fire makes up 52% of the General Fund's YTD total expenditure. Facilities & Parks and Transfer to the Street Fund makes up 12% and 15% of the total General Fund's YTD expenditures, respectively.



**Bottom Line:** Overall, the general fund operated within the budget parameters.

## ENTERPRISE FUND OVERVIEW

### Wastewater Fund

Total 2023 revenues received in the first quarter is \$1,325,677. This is \$61,948 or 1.1% below the three-month target amount. One of the key contributing factors for YTD revenues being below the target amount is the capacity charge budgeted \$277,400 for payments from the Napavine and Lewis County Sewer District #1 for the Chehalis Regional Water Reclamation Facility (CRWRF) capital facilities cost sharing agreements. The payments are received in June and December each year.

Rate revenues from utility billing is close to the three-month target amount, while the hook up/connection fee revenue is substantially below the three-month target amount. YTD investment interest earnings through March is 98.0% of the 2023 budgeted amount.

Total YTD expenditures and transfers out is \$1,188,231 or 20% of the 2023 Budget. While operating expenditures is slightly over the three-month target amount by 1.9%, YTD debt service expenditure is only 5.5% of the 2023 Budget. Substantial debt service payments are scheduled in June and December 2023.

Total YTD revenues exceed the total expenditures by \$137,446. The ending fund balance as of March 31, 2023, is \$4,250,684 which includes \$1,779,106 required for the remaining 2023 debt service payments.

### **Water Fund**

Total YTD operating revenues received is \$713,191 or 22.7% of the 2023 Budget. This is \$70,907 below the three-month target amount. Rate revenues from utility billing is just 2.2% below the three-month target amount, while the hook up/connection fee revenue is substantially below the three-month target amount. Historically, water consumptions go up during the summer and fall months.

Total YTD expenditures and transfers out is \$884,811 or 23 % of the 2023 budget. While YTD operating expenditure is close to the three-month target amount, the YTD debt service expenditures is only 0.4% of the 2023 budget. The remaining 2023 debt service payments are due in October.

Total YTD expenditures exceeds the revenues by \$141,074. The ending fund balance as of March 31, 2023, is \$1,950,876, which includes \$232,826 needed for the remaining 2023 debt service payments.

### **Storm & Surface Water Fund**

YTD revenues received through March 31, 2023, is \$190,715. This exceeds the three-month target amount by \$8,397 or 1.2%. Rate revenues from utility billing exceeds the three-month target amount slightly, while the hook up/connection fee revenue is substantially below the three-month target amount.

YTD total expenditures and transfers out is \$169,438 or 22.2% of the 2023 budget.

Total revenues exceeded total expenditures and transfers out by \$21,277. The ending fund balance as of March 31, 2023, is \$382,311.

### **Airport Fund**

2023 YTD operating revenues is \$542,448 or 27.5% of the 2023 Budget. YTD fuel sales exceeds the three-month target amount by \$43,900 or 8.4%, while revenues for rents and leases is right on the three-month target.

2023 YTD expenditures and transfers out is \$360,873 or 20.3% of the 2023 Budget. This is 4.7% or \$82,835 below the three-month target amount.

Total YTD revenues exceed total expenditures by \$181,575. Ending fund balance as of March 31, 2023, is \$521,775.

### **Wastewater Capital Fund**

2023 TYD total revenues includes a \$113,625 transfers in from the Wastewater Fund and investment interest earnings of \$14,058. A total of \$1,190,790 capital outlay is budgeted but none was spent during the first quarter. Total ending fund balance as of March 31, 2023, is \$2,255,351.

### **Water Capital Fund**

2023 TYD total revenues includes a \$217,075 transfers in from the Water Fund and investment interest earnings of \$44,853. 2023 YTD capital outlay expenditures is \$517,074 or 36.2% of the 2023 Budget. Total ending fund balance as of March 31, 2023, is \$5,968,095.

### **Storm & Surface Water Capital Fund**

2023 YTD total revenues includes a \$41,075 transfers in from the Storm & Surface Water Fund and investment interest earnings of \$14,452. 2023 YTD capital outlay expenditures is \$17,763 or 5.5% of the 2023 Budget. Total ending fund balance as of March 31, 2023, is \$1,441,522.

**Airport Capital Fund**

2023 YTD total revenues includes a \$20,950 transfers in from the Airport Fund and investment interest earnings of \$20,342. 2023 YTD capital expenditures is \$2,168 which is about 2.5% of the 2023 Budget. Ending fund balance as of March 31, 2023, 2022, is \$2,013,249.

**TREASURER’S REPORT – CASH AND INVESTMENTS**

The City’s total cash, deposits, and investments as of March 31, 2023, is \$31,882,137. About 92.2% of the City’s cash is invested and earns interest. The remaining 7.8% is deposited in checking accounts to cover on-going cash flow needs.

***Note: Only 9.2% or \$2,946,909 of the total cash and investment balance belongs to the General Fund. Other than the General Fund, all other funds are restricted funds which account for specific revenues or resources that are legally restricted or designated to finance particular activities of the city, such as transportation benefit district, lodging tax, federal grant fund, utilities, and Airport funds.***

A summary of cash funds and investment types are as follows:

City of Chehalis Cash, Deposits & Investments - Total Combined All Funds		
Account Type	Balance 3/31/2023	% of Total
Checking & Revolving Cash Fund	\$ 2,495,792	7.8%
Local Government Investment Pool (LGIP)	23,339,844	73.2%
US Govt Agency Securities (Bonds)	6,046,501	19.0%
Total	\$ 31,882,137	100.0%

As of March 31, 2023, the City also holds an additional \$63,601 in the City’s checking account for custodial funds for moneys to be disbursed to other agencies (i.e., sales and leasehold taxes and state court revenues).

Total YTD investment interest earnings through March 31, 2023, totaled \$273,699. The average LGIP net earnings rate for the first quarter 2023 was 4.50% which is a significant increase from 1.14% a year ago.

**FISCAL IMPACT**

As shown.

**RECOMMENDATION**

It is recommended that the City Council review this information and let staff know if there are any questions.

**SUGGESTED MOTION**

N/A



City of Chehalis  
Revenues, Expenditures, and Fund Balances - Budget to Actual Summary  
2023 First Quarter Financial Statements - All Funds  
As of March 31, 2023

Fund Type/Name	Beginning Fund Balance		Revenues & Transfers				Expenditures & Transfers				Changes in Fund Balance		Ending Fund Balance	
	2023 Adopted Budget	Actual 1/1/2023	2023 Adopted Budget	YTD 3/31/2023 Actual	Balance	YTD % of Budget	2023 Adopted Budget	YTD 3/31/2023 Actual	Balance	YTD % of Budget	2023 Adopted Budget	YTD 3/31/2023 Actual	2023 Adopted Budget	YTD 3/31/2023 Actual
<b>General Fund &amp; Sub-Funds:</b>														
General Fund	\$ 1,650,858	\$ 3,586,011	\$ 12,397,218	\$ 2,708,632	\$ 9,688,586	21.8%	\$ 12,426,963	\$ 3,347,734	\$ 9,079,229	26.9%	\$ (29,745)	\$ (639,102)	1,621,113	\$ 2,946,909
<b>Sub-funds:</b>														
Street Fund	284,105	472,118	1,186,109	541,295	644,814	45.6%	1,395,412	224,397	1,171,015	16.1%	(209,303)	316,898	74,802	789,016
Building Abatement Fund	51,709	52,399	50	537	(487)	1074.0%	-	-	-	0.0%	50	537	51,759	52,936
Compensated Absences Fund	185,554	212,092	4,000	2,113	1,887	52.8%	111,700	16,978	94,722	15.2%	(107,700)	(14,865)	77,854	197,227
LEOFF 1 OPEB Reserve Fund	115,277	150,554	238,098	11,016	227,082	4.6%	157,000	41,860	115,140	26.7%	81,098	(30,844)	196,375	119,710
<b>Total General Fund and Sub-Funds</b>	<b>2,287,503</b>	<b>4,473,174</b>	<b>13,825,475</b>	<b>3,263,593</b>	<b>10,561,882</b>	<b>1141.5%</b>	<b>14,091,075</b>	<b>3,630,969</b>	<b>10,460,106</b>	<b>43.0%</b>	<b>(265,600)</b>	<b>(367,376)</b>	<b>2,021,903</b>	<b>4,105,798</b>
<b>Special Revenue Funds:</b>														
Arterial Street Fund	6,027	6,027	-	-	-	0.0%	6,027	6,027	-	100.0%	(6,027)	(6,027)	-	-
Transportation Benefit Dist. Fund	3,772,796	3,634,765	1,448,900	425,234	1,023,666	29.3%	906,410	587,835	318,575	64.9%	542,490	(162,601)	4,315,286	3,472,164
Tourism Fund	117,188	214,610	291,400	68,887	222,513	23.6%	332,394	107,305	225,089	32.3%	(40,994)	(38,418)	76,194	176,192
Community Block Grant Fund	23,638	25,798	400	265	135	66.3%	1,000	-	1,000	0.0%	(600)	265	23,038	26,063
HUD Block Grant Fund	86,586	89,769	1,700	920	780	54.1%	2,000	-	2,000	0.0%	(300)	920	86,286	90,689
Federal Advance Grant Fund	1,713,569	1,920,670	20,000	19,002	998	95.0%	593,340	-	593,340	0.0%	(573,340)	19,002	1,140,229	1,939,672
<b>Total Special Revenue Funds</b>	<b>5,719,804</b>	<b>5,891,639</b>	<b>1,762,400</b>	<b>514,308</b>	<b>1,248,092</b>	<b>29.2%</b>	<b>1,841,171</b>	<b>701,167</b>	<b>1,140,004</b>	<b>38.1%</b>	<b>(78,771)</b>	<b>(186,859)</b>	<b>5,641,033</b>	<b>5,704,780</b>
<b>Debt Service Funds:</b>														
2011 G.O. Bond Fund	6	63	301,529	101,304	200,225	33.6%	301,529	101,304	200,225	33.6%	-	-	6	63
<b>Total Debt Service Fund</b>	<b>6</b>	<b>63</b>	<b>301,529</b>	<b>101,304</b>	<b>200,225</b>	<b>33.6%</b>	<b>301,529</b>	<b>101,304</b>	<b>200,225</b>	<b>33.6%</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>63</b>
<b>Capital Project Funds:</b>														
Public Facilities Reserve Fund	357,316	601,928	7,000	5,720	1,280	81.7%	-	58,215	(58,215)	0.0%	7,000	(52,495)	364,316	549,433
Automotive/Equip. Reserve Fund	733,353	742,969	9,600	7,405	2,195	77.1%	365,300	58,565	306,735	16.0%	(355,700)	(51,160)	377,653	691,809
Park Improvement Fund	101,900	131,718	58,600	83,379	(24,779)	142.3%	-	31,540	(31,540)	0.0%	58,600	51,839	160,500	183,557
First Quarter REET Fund	284,678	333,846	167,000	22,494	144,506	13.5%	130,760	65,600	65,160	50.2%	36,240	(43,106)	320,918	290,740
Second Quarter REET Fund	420,374	471,420	171,800	24,051	147,749	14.0%	144,675	-	144,675	0.0%	27,125	24,051	447,499	495,471
<b>Total Capital Project Funds</b>	<b>1,897,621</b>	<b>2,281,881</b>	<b>414,000</b>	<b>143,049</b>	<b>270,951</b>	<b>34.6%</b>	<b>640,735</b>	<b>213,920</b>	<b>426,815</b>	<b>33.4%</b>	<b>(226,735)</b>	<b>(70,871)</b>	<b>1,670,886</b>	<b>2,211,010</b>
<b>Proprietary Funds:</b>														
Garbage Fund	7,559	8,270	6,240	1,401	4,839	22.5%	6,240	-	6,240	0.0%	-	1,401	7,559	9,671
Wastewater Fund	3,339,257	4,113,238	5,550,500	1,325,677	4,224,823	23.9%	5,947,839	1,188,231	4,759,608	20.0%	(397,339)	137,446	2,941,918	4,250,684
Water Fund	1,604,518	2,091,950	3,272,010	743,737	2,528,273	22.7%	3,850,173	884,811	2,965,362	23.0%	(578,163)	(141,074)	1,026,355	1,950,876
Storm & Surface Water Fund	225,032	361,034	729,270	190,715	538,555	26.2%	764,489	169,438	595,051	22.2%	(35,219)	21,277	189,813	382,311
Airport Fund	18,487	340,200	2,394,280	542,448	1,851,832	22.7%	1,774,831	360,873	1,413,958	20.3%	619,449	181,575	637,936	521,775
Wastewater Capital Fund	1,605,800	2,127,688	474,500	127,683	346,817	26.9%	1,190,790	20	1,190,770	0.0%	(716,290)	127,663	889,510	2,255,351
Water Capital Fund	5,916,600	6,223,241	968,300	261,928	706,372	27.1%	1,428,030	517,074	910,956	36.2%	(459,730)	(255,146)	5,456,870	5,968,095
Storm & Surface Water Capital Fund	1,372,500	1,403,758	184,300	55,527	128,773	30.1%	321,030	17,763	303,267	5.5%	(136,730)	37,764	1,235,770	1,441,522
Airport Capital Fund	2,295,316	1,974,125	123,800	41,292	82,508	33.4%	87,500	2,168	85,332	2.5%	36,300	39,124	2,331,616	2,013,249
<b>Total Proprietary Funds</b>	<b>16,385,069</b>	<b>18,643,504</b>	<b>13,703,200</b>	<b>3,290,408</b>	<b>10,412,792</b>	<b>24.0%</b>	<b>15,370,922</b>	<b>3,140,378</b>	<b>12,230,544</b>	<b>1</b>	<b>(1,667,722)</b>	<b>150,030</b>	<b>14,717,347</b>	<b>18,793,534</b>
<b>Fiduciary Funds: (Exclude Custodial Funds)</b>														
Firemen's Pension Fund	1,034,860	1,057,722	33,500	10,834	22,666	32.3%	7,000	1,604	5,396	22.9%	26,500	9,230	1,061,360	1,066,952
<b>Total Fiduciary Funds</b>	<b>1,034,860</b>	<b>1,057,722</b>	<b>33,500</b>	<b>10,834</b>	<b>22,666</b>	<b>32.3%</b>	<b>7,000</b>	<b>1,604</b>	<b>5,396</b>	<b>22.9%</b>	<b>26,500</b>	<b>9,230</b>	<b>1,061,360</b>	<b>1,066,952</b>
<b>TOTAL ALL CITY FUNDS</b>	<b>\$ 27,324,863</b>	<b>\$ 32,347,983</b>	<b>\$ 30,040,104</b>	<b>\$ 7,323,496</b>	<b>\$ 22,716,608</b>	<b>24.4%</b>	<b>\$ 32,252,432</b>	<b>\$ 7,789,342</b>	<b>\$ 24,463,090</b>	<b>24.2%</b>	<b>\$ (2,212,328)</b>	<b>\$ (465,846)</b>	<b>\$ 25,112,535</b>	<b>\$ 31,882,137</b>

Note: May contain rounding differences of +/-

City of Chehalis  
Revenues, Expenditures, and Fund Balance - City-wide, All Funds Combined  
For the Year Ending March 31, 2023 and 2022

City-wide All Funds	2023 Adopted Budget	YTD Actual 3/31/2023	2023 Budget Balance	Percent Rcv'd	YTD Actual 3/31/2022	Incr. (Decr.) 2023-2022	% Change
<b>Beginning Cash and Investments</b>	\$ 27,324,863	\$ 32,347,983	\$ (5,023,120)	118.4%	\$ 26,709,787	\$ 5,638,196	21.1%
<b>Revenues</b>							
<u>Taxes (310):</u>							
Property Taxes	2,182,487	86,130	2,096,357	3.9%	81,907	4,223	5.2%
Retail Sales and Use Tax	6,332,100	1,775,337	4,556,763	28.0%	1,498,309	277,028	18.5%
Public Transportation Sales Tax	1,434,900	400,807	1,034,093	27.9%	336,815	63,992	19.0%
Hotel/Motel Tax	290,000	66,956	223,044	23.1%	55,397	11,559	20.9%
Utility Tax	1,667,800	414,356	1,253,444	24.8%	506,502	(92,146)	-18.2%
Leasehold Tax	56,600	16,345	40,255	28.9%	13,272	3,073	23.2%
REET	327,600	38,206	289,394	11.7%	96,230	(58,024)	-60.3%
<b>Total Taxes (310)</b>	<b>12,291,487</b>	<b>2,798,137</b>	<b>9,493,350</b>	<b>22.8%</b>	<b>2,588,432</b>	<b>209,705</b>	<b>8.1%</b>
<u>Licenses and Permits (320):</u>							
Business Licenses & Permits	116,600	30,640	85,960	26.3%	58,008	(27,368)	-47.2%
Non-Business Licenses & Permits	324,800	35,937	288,863	11.1%	176,724	(140,787)	-79.7%
<b>Total Licenses and Permits (320)</b>	<b>441,400</b>	<b>66,577</b>	<b>374,823</b>	<b>15.1%</b>	<b>234,732</b>	<b>(168,155)</b>	<b>-71.6%</b>
<u>Intergovernmental Revenues (330):</u>							
Federal Grant	425,250	-	425,250	0.0%	-	-	0.0%
State Grant	111,260	150,529	(39,269)	135.3%	609,348	(458,819)	-75.3%
State & Local Shared Revenues	439,885	72,662	367,223	16.5%	79,494	(6,832)	-8.6%
<b>Total Intergovernmental (330)</b>	<b>976,395</b>	<b>223,191</b>	<b>753,204</b>	<b>22.9%</b>	<b>688,842</b>	<b>(465,651)</b>	<b>-67.6%</b>
<u>Charges for Goods &amp; Services (340):</u>							
General Government	15,800	1,730	14,070	10.9%	2,217	(487)	-22.0%
Public Safety	68,100	9,352	58,748	13.7%	17,537	(8,185)	-46.7%
Utilities	9,284,190	2,146,032	7,138,158	23.1%	2,370,776	(224,744)	-9.5%
Transportation/Airport	1,967,630	537,379	1,430,251	27.3%	528,796	8,583	1.6%
Economic Environment	191,500	26,983	164,517	14.1%	41,332	(14,349)	-34.7%
Culture & Recreation	206,700	13,098	193,602	6.3%	8,200	4,898	59.7%
<b>Total Charges for Goods &amp; Services (340)</b>	<b>11,733,920</b>	<b>2,734,574</b>	<b>8,999,346</b>	<b>23.3%</b>	<b>2,968,858</b>	<b>(234,284)</b>	<b>-7.9%</b>
<u>Fines &amp; Penalties (350):</u>							
Civil & Criminal Fines & Penalties	115,800	35,526	80,274	30.7%	25,847	9,679	37.4%
Other Fines - Late Fees	78,370	28,015	50,355	35.7%	27,996	19	0.1%
<b>Total Fines &amp; Penalties (350)</b>	<b>194,170</b>	<b>63,541</b>	<b>130,629</b>	<b>32.7%</b>	<b>53,843</b>	<b>9,698</b>	<b>18.0%</b>
<u>Miscellaneous Revenues (360):</u>							
Interest Earnings	369,690	279,939	89,751	75.7%	20,870	259,069	1241.3%
Rents and Royalties	159,000	49,391	109,609	31.1%	32,253	17,138	53.1%
Contributions/Donations	-	-	-	0.0%	40,018	(40,018)	-100.0%
Other Miscellaneous	60,800	8,740	52,060	14.4%	42,036	(33,296)	-79.2%
<b>Total Miscellaneous Revenues (360)</b>	<b>589,490</b>	<b>338,070</b>	<b>251,420</b>	<b>57.3%</b>	<b>135,177</b>	<b>202,893</b>	<b>150.1%</b>
<u>Non-Revenues (380):</u>							
Interfund Loan Payment	-	-	-	0.0%	17,956	(17,956)	-100.0%
Refundable Deposits	143,620	27,865	115,755	19.4%	2,746	25,119	914.7%
<b>Total Non-Revenues (380)</b>	<b>143,620</b>	<b>27,865</b>	<b>115,755</b>	<b>19.4%</b>	<b>20,702</b>	<b>7,163</b>	<b>34.6%</b>
<u>Other Financing Source (390):</u>							
Proceeds of Long-Term Debt	-	-	-	0.0%	93,610	(93,610)	-100.0%
Proceeds from Sale of Capital Assets	1,000	5,000	(4,000)	500.0%	82,324	(77,324)	-93.9%
Transfers-In	3,668,622	1,066,541	2,602,081	29.1%	12,076,404	(11,009,863)	-91.2%
<b>Total Other Financing Source (390)</b>	<b>3,669,622</b>	<b>1,071,541</b>	<b>2,598,081</b>	<b>29.2%</b>	<b>12,252,338</b>	<b>(11,180,797)</b>	<b>-91.3%</b>
<b>Total Revenues</b>	<b>30,040,104</b>	<b>7,323,496</b>	<b>22,716,608</b>	<b>24.4%</b>	<b>18,942,924</b>	<b>(11,619,428)</b>	<b>-61.3%</b>
<b>Expenditures</b>							
General Government (510)	2,976,018	777,298	2,198,720	26.1%	680,569	96,729	14.2%
Public Safety (520)	6,770,852	1,780,987	4,989,865	26.3%	1,519,729	261,258	17.2%
Utilities (530)	6,921,760	1,740,349	5,181,411	25.1%	1,740,554	(205)	0.0%
Transportation & Airport (540)	2,782,817	558,837	2,223,980	20.1%	464,968	93,869	20.2%
Natural/Economic Environment (550)	1,018,710	139,392	879,318	13.7%	173,903	(34,511)	-19.8%
Social Services (560)	9,640	1,088	8,552	11.3%	8,851	(7,763)	-87.7%
Cultural & Recreation (570)	903,033	179,153	723,880	19.8%	128,638	50,515	39.3%
Non-Expenditures (580)	51,800	31,789	20,011	61.4%	17,956	13,833	77.0%
Debt Service (591-593)	2,537,870	227,517	2,310,353	9.0%	165,428	62,089	37.5%
Capital Expenditures (594-595)	4,611,310	1,286,391	3,324,919	27.9%	268,289	1,018,102	379.5%
Transfers-Out (597)	3,668,622	1,066,541	2,602,081	29.1%	12,076,404	(11,009,863)	-91.2%
<b>Total Expenditures</b>	<b>32,252,432</b>	<b>7,789,342</b>	<b>24,463,090</b>	<b>24.2%</b>	<b>17,245,289</b>	<b>(9,455,947)</b>	<b>-54.8%</b>
<b>Increase (Decrease) in Cash &amp; Investments</b>	<b>(2,212,328)</b>	<b>(465,846)</b>	<b>(1,746,482)</b>	<b>21.1%</b>	<b>1,697,635</b>	<b>(2,163,481)</b>	<b>-127.4%</b>
<b>Ending Cash and Investments</b>	<b>\$ 25,112,535</b>	<b>\$ 31,882,137</b>	<b>\$ (6,769,602)</b>	<b>127.0%</b>	<b>\$ 28,407,422</b>	<b>\$ 3,474,715</b>	<b>12.2%</b>

**City of Chehalis**  
**Comparative Revenues, Expenditures, and Fund Balances - Budget to Actual**  
**Period Ending March 2023 and 2022**  
**General Fund**

		YTD Target % *	25.0%		^YTD Variance Target vs. Actual Positive (Negative)		
<b>General Fund (001)</b>	<b>2023 Adopted Budget</b>	<b>YTD Actual 3/31/2023</b>	<b>Budget Balance 3/31/2023</b>	<b>Prct Rcvd/ Used</b>		<b>YTD Actual 03/31/2022</b>	<b>Incr. (Decr.) 2023-2022</b>
<b>Revenues:</b>							
<b>Taxes:</b>							
Property Taxes	\$ 2,182,487	\$ 86,130	\$ 2,096,357	3.9%	\$ (459,492)	\$ 81,907	\$ 4,223
Sales and Use Taxes	6,332,100	1,775,338	4,556,762	28.0%	192,313	1,498,310	277,028
Utility Taxes	1,667,800	414,356	1,253,444	24.8%	(2,594)	506,502	(92,146)
Other Taxes	56,600	16,345	40,255	28.9%	2,195	13,272	3,073
<b>Total Taxes</b>	<b>10,238,987</b>	<b>2,292,169</b>	<b>7,946,818</b>	<b>22.4%</b>	<b>(267,578)</b>	<b>2,099,991</b>	<b>192,178</b>
<b>Non-Tax Revenues:</b>							
Licenses and Permits	436,400	66,577	369,823	15.3%	(42,523)	234,732	(168,155)
Intergovernmental Revenues	399,131	153,543	245,588	38.5%	53,760	96,149	57,394
Charges for Goods & Services	481,100	51,163	429,937	10.6%	(69,112)	69,287	(18,124)
Fines and Forfeitures	115,900	35,525	80,375	30.7%	6,550	25,876	9,649
Interest Earnings	36,700	38,896	(2,196)	106.0%	29,721	3,018	35,878
Rents & Leases	155,400	45,121	110,279	29.0%	6,271	28,133	16,988
Miscellaneous Other	44,600	8,319	36,281	18.7%	(2,831)	57,052	(48,733)
<b>Total Non-Tax Revenues</b>	<b>1,669,231</b>	<b>399,144</b>	<b>1,270,087</b>	<b>23.9%</b>	<b>(18,164)</b>	<b>514,247</b>	<b>(115,103)</b>
<b>Other Funding Sources:</b>							
Proceeds from Debt Issuance	-	-	-	0.0%	-	-	-
Other Funding Sources	9,000	2,319	6,681	25.8%	69	82,324	(80,005)
Transfers-in	480,000	15,000	465,000	3.1%	(105,000)	28,285	(13,285)
<b>Total Other Funding Sources</b>	<b>489,000</b>	<b>17,319</b>	<b>471,681</b>	<b>3.5%</b>	<b>(104,931)</b>	<b>110,609</b>	<b>(93,290)</b>
<b>Total Revenues</b>	<b>\$ 12,397,218</b>	<b>\$ 2,708,632</b>	<b>\$ 9,688,586</b>	<b>21.8%</b>	<b>\$ (390,673)</b>	<b>\$ 2,724,847</b>	<b>\$ (16,215)</b>
<b>Expenditures</b>							
City Council	\$ 103,550	\$ 37,833	\$ 65,717	36.5%	\$ (11,945)	\$ 19,607	\$ 18,226
Municipal Court	358,408	92,561	265,847	25.8%	(2,959)	91,151	1,410
City Manager	230,875	56,537	174,338	24.5%	1,182	51,775	4,762
Finance	376,901	88,007	288,894	23.4%	6,218	80,460	7,547
City Clerk	105,308	31,516	73,792	29.9%	(5,189)	16,206	15,310
Legal Service	86,700	19,683	67,017	22.7%	1,992	16,901	2,782
Facilities and Parks	1,563,080	413,834	1,149,246	26.5%	(23,064)	348,023	65,811
Non-Departmental	1,395,816	532,444	863,372	38.1%	(183,490)	506,563	25,881
Human Resources	166,561	42,718	123,843	25.6%	(1,078)	30,442	12,276
Police	3,956,511	977,605	2,978,906	24.7%	11,523	790,222	187,383
Fire	2,440,405	774,347	1,666,058	31.7%	(164,246)	684,589	89,758
Planning & Building	1,155,455	183,705	971,750	15.9%	105,159	208,543	(24,838)
Recreation	487,393	96,944	390,449	19.9%	24,904	72,751	24,193
<b>Total Expenditures</b>	<b>12,426,963</b>	<b>\$ 3,347,734</b>	<b>\$ 9,079,229</b>	<b>26.9%</b>	<b>(240,993)</b>	<b>2,917,233</b>	<b>430,501</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (29,745)</b>	<b>\$ (639,102)</b>	<b>\$ 609,357</b>	<b>2148.6%</b>	<b>(631,666)</b>	<b>\$ (192,386)</b>	<b>\$ (446,716)</b>
<b>Beginning Fund Balance</b>	1,650,858	3,586,011		217.2%	(3,173,296)	2,713,504	872,507
<b>Ending Fund Balance</b>	<b>\$ 1,621,113</b>	<b>\$ 2,946,909</b>		<b>181.8%</b>	<b>\$ (3,804,962)</b>	<b>\$ 2,521,118</b>	<b>\$ 425,791</b>

Foot Note:

\* The target percentage of budget is calculated as the month of reporting (3 for March) divided by the number of months (12) in the year.

^ Variance from YTD target amount to YTD actual amount. Positive variance, if YTD revenue>target amount and YTD expenditure<target amount.

City of Chehalis  
Expenditures by Category - Budget to Actual  
Period Ending March 2023 and 2022  
General Fund

<u>GENERAL FUND (#001)</u>	<u>2023</u>	YTD Target % *		25.00%			
	<u>Adopted</u> <u>Budget</u>	<u>YTD Actual</u> <u>3/31/2023</u>	<u>Budget</u> <u>Balance</u> <u>3/31/2023</u>	<u>Prct Rcvd/</u> <u>Used</u>	<u>^YTD</u> <u>Variance</u> <u>Target vs.</u>	<u>YTD Actual</u> <u>03/31/2022</u>	<u>Incr. (Decr.)</u> <u>2023-2022</u>
<b>Expenditures by Category:</b>							
Salaries	\$ 5,657,157	\$ 1,335,985	\$ 4,321,172	23.6%	\$ 78,304	\$ 1,190,516	\$ 145,469
Benefits	2,477,120	607,327	1,869,793	24.5%	11,953	575,837	31,490
<b>Subtotal for Payroll</b>	<b>8,134,277</b>	<b>1,943,312</b>	<b>6,190,965</b>	<b>23.9%</b>	<b>90,257</b>	<b>1,766,353</b>	<b>176,959</b>
Supplies	510,310	74,611	435,699	14.6%	52,966	57,681	16,930
Services	3,031,590	848,462	2,183,128	28.0%	(90,564)	747,640	100,822
Capital Outlay	184,000	32,253	151,747	17.5%	13,747	14,599	17,654
Debt Service	17,710	4,073	13,637	23.0%	355	38,613	(34,540)
Non-expense (582.589*.00)	9,000	6,243	2,757	69.4%	(3,993)	-	6,243
Transfers-out	1,080,226	494,885	585,341	45.8%	(224,828)	447,371	47,514
Interfund Charges	(540,150)	(56,105)	(484,045)	10.4%	(78,933)	(155,024)	98,919
<b>Total Expenditures</b>	<b>12,426,963</b>	<b>\$ 3,347,734</b>	<b>\$ 9,079,229</b>	<b>26.9%</b>	<b>(240,993)</b>	<b>2,917,233</b>	<b>430,501</b>

Foot Note:

\* The target percentage of budget is calculated as the month of reporting (3 for March) divided by the number of months (12) in the year.

^ Variance from YTD target amount to YTD actual amount. Positive variance, if YTD revenue>target amount and YTD expenditure<target amount.

City of Chehalis  
 Comparative Revenues and Expenditures - Budget to Actual  
 Period Ending March 2023 and 2022  
 Wastewater Fund

	YTD Target % * 25.0%							
<b>Wastewater Fund (404)</b>	<u>2023</u> <u>Adopted</u> <u>Budget</u>	<u>YTD Actual</u> <u>3/31/2023</u>	<u>Budget</u> <u>Balance</u> <u>3/31/2023</u>	<u>Prct Rcvd/</u> <u>Used</u>	<u>^YTD</u> <u>Variance</u> <u>Target vs.</u> <u>Actual</u> <u>Positive</u> <u>(Negative)</u>	<u>YTD Actual</u> <u>03/31/2022</u>	<u>Incr. (Decr.)</u> <u>2023-2022</u>	
<b>Revenues:</b>								
<b>Operating Revenues:</b>								
Intergovernmental Revenues	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	
Charges for Services	5,097,900	1,268,065	3,829,835	24.9%	(6,410)	1,357,027	(88,962)	
Hookup/Connection Fee	100,200	9,090	91,110	9.1%	(15,960)	40,299	(31,209)	
Capacity Charge (Cost Share)	277,400	-	277,400	0.0%	(69,350)	34,672	(34,672)	
Late Payment Fees	42,200	16,056	26,144	38.0%	5,506	15,486	570	
Interest Earnings	28,500	27,925	575	98.0%	20,800	5,738	22,187	
Miscellaneous other	4,300	4,541	(241)	105.6%	3,466	4,120	421	
<b>Total Operating Revenues</b>	<b>5,550,500</b>	<b>1,325,677</b>	<b>4,224,823</b>	<b>23.9%</b>	<b>(61,948)</b>	<b>1,457,342</b>	<b>(131,665)</b>	
<b>Total Revenues &amp; Fund Sources</b>	<b>\$ 5,550,500</b>	<b>\$ 1,325,677</b>	<b>\$ 4,224,823</b>	<b>23.9%</b>	<b>\$ (61,948)</b>	<b>\$ 1,457,342</b>	<b>\$ (131,665)</b>	
<b>Expenditures:</b>								
<b>Operating Expenditures:</b>								
Wages	\$ 1,110,076	\$ 261,819	\$ 848,257	23.6%	\$ 15,700	\$ 253,782	\$ 8,037	
Benefits	496,760	129,826	366,934	26.1%	(5,636)	119,760	10,066	
Supplies	510,457	96,201	414,256	18.8%	31,413	77,257	18,944	
Services	1,493,155	482,975	1,010,180	32.3%	(109,686)	453,674	29,301	
<b>Total Operating Expenditures:</b>	<b>3,610,448</b>	<b>970,821</b>	<b>2,639,627</b>	<b>26.9%</b>	<b>(68,209)</b>	<b>904,473</b>	<b>66,348</b>	
<b>Other Expenditures:</b>								
Capital Outlays	-	-	-	0.0%	-	-	-	
Debt Service & Long-Term Lease	1,882,891	103,785	1,779,106	5.5%	366,938	20,555	83,230	
<b>Total Other Expenditures</b>	<b>1,882,891</b>	<b>103,785</b>	<b>1,779,106</b>	<b>5.5%</b>	<b>366,938</b>	<b>20,555</b>	<b>83,230</b>	
<b>Other Funding Use</b>								
Interfund Transfers Out to Capital	454,500	113,625	340,875	25.0%	-	2,000,000	(1,886,375)	
<b>Total Other Funding Use</b>	<b>454,500</b>	<b>113,625</b>	<b>340,875</b>	<b>25.0%</b>	<b>-</b>	<b>2,000,000</b>	<b>(1,886,375)</b>	
<b>Total Expenditures</b>	<b>\$ 5,947,839</b>	<b>\$ 1,188,231</b>	<b>\$ 4,759,608</b>	<b>20.0%</b>	<b>\$ 298,729</b>	<b>\$ 2,925,028</b>	<b>\$(1,736,797)</b>	
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (397,339)</b>	<b>\$ 137,446</b>	<b>\$ (534,785)</b>	<b>-34.6%</b>	<b>\$ 236,781</b>	<b>\$(1,467,686)</b>	<b>\$ 1,605,132</b>	
<b>Beginning Fund Balance</b>	<b>3,339,257</b>	<b>4,113,238</b>		<b>123.2%</b>	<b>-</b>	<b>5,468,851</b>	<b>(1,355,613)</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,941,918</b>	<b>\$ 4,250,684</b>		<b>144.5%</b>	<b>\$ 236,781</b>	<b>\$ 4,001,165</b>	<b>\$ 249,519</b>	

Foot Note:

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^ Variance from YTD target amount to YTD actual amount. Positive variance, if YTD revenue>target amount and YTD expenditure<target amount.

City of Chehalis  
 Comparative Revenues and Expenditures - Budget to Actual  
 Period Ending March 2023 and 2022  
 Water Fund

YTD Target % \* 25.00%

Water Fund (405)	<u>2023 Adopted Budget</u>	<u>YTD Actual 3/31/2023</u>	<u>Budget Balance 3/31/2023</u>	<u>Prct Rcvd/ Used</u>	<u>^YTD Variance Target vs. Actual Positive (Negative)</u>	<u>YTD Actual 03/31/2022</u>	<u>Incr. (Decr.) 2023-2022</u>
<b>Revenues:</b>							
<b>Operating Revenues:</b>							
Charges for Services	\$ 2,975,190	\$ 677,443	\$ 2,297,747	22.8%	\$ (66,355)	\$ 689,951	\$ (12,508)
Hookup/Connection Fee	109,200	6,213	102,987	5.7%	(21,087)	58,812	(52,599)
Late Payment Fees	30,000	9,076	20,924	30.3%	1,576	9,889	(813)
Interest Earnings	20,000	20,459	(459)	102.3%	15,459	7,428	13,031
Miscellaneous other	2,000	-	2,000	0.0%	(500)	25,000	(25,000)
<b>Total Operating Revenues</b>	<b>3,136,390</b>	<b>713,191</b>	<b>2,423,199</b>	<b>22.7%</b>	<b>(70,907)</b>	<b>791,080</b>	<b>(77,889)</b>
<b>Other Funding Source</b>							
Customer Deposits	134,620	25,546	109,074	19.0%	(8,109)	2,746	22,800
Interfund Loan Repayment	-	-	-	0.0%	-	17,956	(17,956)
Other Proceeds	1,000	5,000	(4,000)	500.0%	4,750	-	5,000
<b>Total Other Fund Source</b>	<b>135,620</b>	<b>30,546</b>	<b>105,074</b>	<b>22.5%</b>	<b>(3,359)</b>	<b>20,702</b>	<b>9,844</b>
<b>Total Revenues &amp; Fund Sources</b>	<b>\$ 3,272,010</b>	<b>\$ 743,737</b>	<b>\$ 2,528,273</b>	<b>22.7%</b>	<b>\$ (74,266)</b>	<b>\$ 811,782</b>	<b>\$ (68,045)</b>
<b>Expenditures</b>							
<b>Operating Expenditures</b>							
Wages	\$ 912,503	\$ 194,050	\$ 718,453	21.3%	34,076	\$ 269,196	(75,146)
Benefits	484,309	93,760	390,549	19.4%	27,317	106,393	(12,633)
Supplies	427,554	68,844	358,710	16.1%	38,045	65,081	3,763
Services	880,937	284,592	596,345	32.3%	(64,358)	258,917	25,675
<b>Total Operating Expenditures</b>	<b>2,705,303</b>	<b>641,246</b>	<b>2,064,057</b>	<b>23.7%</b>	<b>35,080</b>	<b>699,587</b>	<b>(58,341)</b>
<b>Other Expenditures</b>							
Debt Service & Long-Term Lease	233,770	944	232,826	0.4%	57,499	782	162
<b>Total Other Expenditures</b>	<b>233,770</b>	<b>944</b>	<b>232,826</b>	<b>0.4%</b>	<b>57,499</b>	<b>782</b>	<b>162</b>
<b>Other Funding Use</b>							
Refunds of Customer Deposits	42,800	25,546	17,254	59.7%	(14,846)	-	25,546
Interfund Transfers Out to Capital	868,300	217,075	651,225	25.0%	-	6,400,000	(6,182,925)
<b>Total Other Funding Use</b>	<b>911,100</b>	<b>242,621</b>	<b>668,479</b>	<b>26.6%</b>	<b>(14,846)</b>	<b>6,400,000</b>	<b>(6,157,379)</b>
<b>Total Expenditures</b>	<b>\$ 3,850,173</b>	<b>\$ 884,811</b>	<b>\$ 2,965,362</b>	<b>23.0%</b>	<b>\$ 77,733</b>	<b>\$ 7,100,369</b>	<b>\$(6,215,558)</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (578,163)</b>	<b>\$ (141,074)</b>	<b>\$ (437,089)</b>	<b>24.4%</b>	<b>\$ (151,999)</b>	<b>\$(6,288,587)</b>	<b>\$ 6,147,513</b>
<b>Beginning Fund Balance</b>	1,604,518	2,091,950		130.4%	-	7,866,126	(5,774,176)
<b>Ending Fund Balance</b>	<b>\$ 1,026,355</b>	<b>\$ 1,950,876</b>		<b>190.1%</b>	<b>\$ (151,999)</b>	<b>\$ 1,577,539</b>	<b>\$ 373,337</b>

Foot Note:

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City of Chehalis  
 Comparative Revenues and Expenditures - Budget to Actual  
 Period Ending March 2023 and 2022  
 Storm & Surface Water Fund

	YTD Target % * 25.00%				^YTD Variance Target vs. Actual				
Storm Water Fund (406)	<u>2023 Adopted Budget</u>	<u>YTD Actual 3/31/2023</u>	<u>Budget Balance 3/31/2023</u>	<u>Prct Rcvd/ Used</u>	<u>Positive (Negative)</u>	<u>YTD Actual 03/31/2022</u>	<u>Incr. (Decr.) 2023-2022</u>		
<b>Revenues:</b>									
<b>Operating Revenues:</b>									
Charges for Goods & Services	\$704,100	\$183,420	\$ 520,680	26.1%	\$7,395	\$186,413	-\$2,993		
Hookup/Connection Fee	14,100	489	13,611	3.5%	(3,036)	2,347	(1,858)		
Late Payment Fees	6,070	2,884	3,186	47.5%	1,366	2,592	292		
Interest Earnings	5,000	3,922	1,078	78.4%	2,672	164	3,758		
Miscellaneous other	-	-	-	0.0%	-	-	-		
<b>Total Operating Revenues</b>	<b>729,270</b>	<b>190,715</b>	<b>538,555</b>	<b>26.2%</b>	<b>8,397</b>	<b>191,516</b>	<b>(801)</b>		
<b>Total Revenues &amp; Fund Sources</b>	<b>\$ 729,270</b>	<b>\$ 190,715</b>	<b>\$ 538,555</b>	<b>26.2%</b>	<b>\$ 8,397</b>	<b>\$ 191,516</b>	<b>\$ (801)</b>		
<b>Expenditures:</b>									
<b>Operating Expenditures:</b>									
Wages	\$ 279,196	\$ 60,041	\$ 219,155	21.5%	\$ 9,758	\$ 72,041	\$ (12,000)		
Benefits	123,968	30,104	93,864	24.3%	888	35,056	(4,952)		
Supplies	85,492	6,455	79,037	7.6%	14,918	3,817	2,638		
Services	111,113	31,662	79,451	28.5%	(3,884)	25,462	6,200		
<b>Total Operating Expenditures</b>	<b>599,769</b>	<b>128,262</b>	<b>471,507</b>	<b>21.4%</b>	<b>21,680</b>	<b>136,376</b>	<b>(8,114)</b>		
<b>Other Expenditures:</b>									
Debt Service & Long-Term Lease	420	101	319	24.0%	4	355	(254)		
<b>Total Other Expenditures</b>	<b>420</b>	<b>101</b>	<b>319</b>	<b>24.0%</b>	<b>4</b>	<b>355</b>	<b>(254)</b>		
<b>Other Funding Use</b>									
Interfund Transfers Out to Capital	164,300	41,075	123,225	25.0%	-	1,295,000	(1,253,925)		
<b>Total Other Funding Use</b>	<b>164,300</b>	<b>41,075</b>	<b>123,225</b>	<b>25.0%</b>	<b>-</b>	<b>1,295,000</b>	<b>(1,253,925)</b>		
<b>Total Expenditures</b>	<b>\$ 764,489</b>	<b>\$ 169,438</b>	<b>\$ 595,051</b>	<b>22.2%</b>	<b>\$ 21,684</b>	<b>\$ 1,431,731</b>	<b>\$(1,262,293)</b>		
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (35,219)</b>	<b>\$ 21,277</b>	<b>(56,496)</b>	<b>-60.4%</b>	<b>\$ (13,287)</b>	<b>\$(1,240,215)</b>	<b>\$ 1,261,492</b>		
Beginning Fund Balance	225,032	361,034		160.4%	136,002	1,516,682	(1,155,648)		
<b>Ending Fund Balance</b>	<b>\$ 189,813</b>	<b>\$ 382,311</b>		<b>201.4%</b>	<b>\$ 122,715</b>	<b>\$ 276,467</b>	<b>\$ 105,844</b>		

Foot Note:

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City of Chehalis  
 Comparative Revenues and Expenditures - Budget to Actual  
 Period Ending March 2023 and 2022  
 Airport Fund

YTD Target % \* 25.00%

<u>Airport Fund (407)</u>	<u>2023</u> <u>Adopted</u> <u>Budget</u>	<u>YTD Actual</u> <u>3/31/2023</u>	<u>Budget</u> <u>Balance</u> <u>3/31/2023</u>	<u>Prct Rcvd/</u> <u>Used</u>	<u>^YTD</u> <u>Variance</u> <u>Target vs.</u> <u>Actual</u> <u>Positive</u> <u>(Negative)</u>	<u>YTD Actual</u> <u>03/31/2022</u>	<u>Incr. (Decr.)</u> <u>2023-2022</u>
<b>Revenues:</b>							
<b>Operating Revenues:</b>							
Fuel sales	\$ 525,000	\$ 175,150	\$ 349,850	33.4%	\$ 43,900	\$ 142,571	\$ 32,579
Rents & Leases	1,442,630	362,229	1,080,401	25.1%	1,571	386,225	(23,996)
Interest Earnings	400	4,919	(4,519)	1229.8%	4,819	163	4,756
Miscellaneous other	1,000	150	850	15.0%	(100)	-	150
<b>Total Operating Revenues</b>	<b>1,969,030</b>	<b>542,448</b>	<b>1,426,582</b>	<b>27.5%</b>	<b>50,190</b>	<b>528,959</b>	<b>13,489</b>
<b>Other Fund Sources:</b>							
Intergovernmental - Capital Grants	425,250	-	425,250	0.0%	(106,313)	-	-
<b>Total Other Fund Sources</b>	<b>425,250</b>	<b>-</b>	<b>425,250</b>	<b>0.0%</b>	<b>(106,313)</b>	<b>-</b>	<b>-</b>
<b>Total Revenues &amp; Fund Sources</b>	<b>\$ 2,394,280</b>	<b>\$ 542,448</b>	<b>\$ 1,851,832</b>	<b>22.7%</b>	<b>\$ (56,123)</b>	<b>\$ 528,959</b>	<b>\$ 13,489</b>
<b>Expenditures:</b>							
Wages	\$ 314,503	\$ 71,177	\$ 243,326	22.6%	\$ 7,449	\$ 79,699	\$ (8,522)
Benefits	154,505	38,298	116,207	24.8%	328	46,137	(7,839)
Supplies	453,259	103,223	350,036	22.8%	10,092	87,234	15,989
Services	695,509	120,509	575,000	17.3%	53,368	65,131	55,378
<b>Total Operating Expenditures</b>	<b>1,617,776</b>	<b>333,207</b>	<b>1,284,569</b>	<b>20.6%</b>	<b>71,237</b>	<b>278,201</b>	<b>55,006</b>
<b>Other Expenditures:</b>							
Debt Service	73,255	6,716	66,539	9.2%	11,598	6,911	(195)
Interfund Loan Payment	-	-	-	0.0%	-	17,956	(17,956)
<b>Total Other Expenditures</b>	<b>73,255</b>	<b>6,716</b>	<b>66,539</b>	<b>9.2%</b>	<b>11,598</b>	<b>24,867</b>	<b>(18,151)</b>
<b>Other Funding Use</b>							
Interfund Transfers out to Capital	83,800	20,950	62,850	25.0%	-	1,534,000	(1,513,050)
<b>Total Other Funding Use</b>	<b>83,800</b>	<b>20,950</b>	<b>62,850</b>	<b>25.0%</b>	<b>-</b>	<b>1,534,000</b>	<b>(1,513,050)</b>
<b>Total Expenditures</b>	<b>\$ 1,774,831</b>	<b>\$ 360,873</b>	<b>\$ 1,413,958</b>	<b>20.3%</b>	<b>\$ 82,835</b>	<b>\$ 1,837,068</b>	<b>\$(1,476,195)</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 619,449</b>	<b>\$ 181,575</b>	<b>\$ 437,874</b>	<b>29.3%</b>	<b>\$ (138,958)</b>	<b>\$(1,308,109)</b>	<b>\$ 1,489,684</b>
Beginning Fund Balance	18,487	340,200		1840.2%	(321,713)	1,543,750	(1,203,550)
<b>Ending Fund Balance</b>	<b>\$ 637,936</b>	<b>\$ 521,775</b>		<b>81.8%</b>	<b>\$ (460,671)</b>	<b>\$ 235,641</b>	<b>\$ 286,134</b>

Foot Note:

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City of Chehalis  
 Comparative Revenues and Expenditures - Budget to Actual  
 Period Ending March 2023 and 2022  
 Wastewater Capital Fund

	YTD Target % * 25.00%				^YTD Variance Target vs. Actual				
<u>Wastewater Capital Fund (414)</u>	<u>2023 Adopted Budget</u>	<u>YTD Actual 3/31/2023</u>	<u>Budget Balance 3/31/2023</u>	<u>Prct Rcvd/ Used</u>	<u>Positive (Negative)</u>	<u>YTD Actual 03/31/2022</u>	<u>Incr. (Decr.) 2023-2022</u>		
<b>Revenues:</b>									
<b>Operating Revenues:</b>									
Interest Earnings	\$ 20,000	\$ 14,058	\$ 5,942	70.3%	\$ 9,058	\$ 252	\$ 13,806		
Miscellaneous other	-	-	-	0.0%	-	-	-		
<b>Total Operating Revenues</b>	<b>20,000</b>	<b>14,058</b>	<b>5,942</b>	<b>70.3%</b>	<b>9,058</b>	<b>252</b>	<b>13,806</b>		
<b>Other Fund Sources:</b>									
Debt Issue Proceeds	-	-	-	0.0%	-	-	-		
Interfund Transfers in from Operating	454,500	113,625	340,875	25.0%	-	2,000,000	(1,886,375)		
<b>Total Other Fund Source</b>	<b>454,500</b>	<b>113,625</b>	<b>340,875</b>	<b>25.0%</b>	<b>-</b>	<b>2,000,000</b>	<b>(1,886,375)</b>		
<b>Total Revenues &amp; Fund Sources</b>	<b>\$ 474,500</b>	<b>\$ 127,683</b>	<b>\$ 346,817</b>	<b>26.9%</b>	<b>\$ 9,058</b>	<b>\$ 2,000,252</b>	<b>\$(1,872,569)</b>		
<b>Expenditures:</b>									
<b>Operating Expenditures:</b>									
Services	\$ -	\$ 20	\$ (20)	0.0%	\$ (20)	\$ -	\$ 20		
<b>Total Operating Expenditures:</b>	<b>-</b>	<b>20</b>	<b>(20)</b>	<b>0.0%</b>	<b>(20)</b>	<b>-</b>	<b>20</b>		
<b>Other Expenditures:</b>									
Capital Outlays	1,190,790	-	1,190,790	0.0%	297,698	2,795	(2,795)		
<b>Total Other Expenditures</b>	<b>1,190,790</b>	<b>-</b>	<b>1,190,790</b>	<b>0.0%</b>	<b>297,698</b>	<b>2,795</b>	<b>(2,795)</b>		
<b>Total Expenditures</b>	<b>\$ 1,190,790</b>	<b>\$ 20</b>	<b>\$ 1,190,770</b>	<b>0.0%</b>	<b>\$ 297,678</b>	<b>\$ 2,795</b>	<b>\$(2,775)</b>		
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (716,290)</b>	<b>\$ 127,663</b>	<b>\$ (843,953)</b>	<b>-17.8%</b>	<b>\$ 306,736</b>	<b>\$ 1,997,457</b>	<b>\$(1,869,794)</b>		
<b>Beginning Fund Balance</b>	<b>1,605,800</b>	<b>2,127,688</b>			<b>132.5%</b>	<b>-</b>	<b>-</b>	<b>2,127,688</b>	
<b>Ending Fund Balance</b>	<b>\$ 889,510</b>	<b>\$ 2,255,351</b>			<b>253.5%</b>	<b>\$ 306,736</b>	<b>\$ 1,997,457</b>	<b>\$ 257,894</b>	

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City of Chehalis  
 Comparative Revenues and Expenditures - Budget to Actual  
 Period Ending March 2023 and 2022  
 Water Capital Fund

	YTD Target % * 25.00%				^YTD Variance Target vs. Actual		
<u>Water Capital Fund (415)</u>	<u>2023 Adopted Budget</u>	<u>YTD Actual 3/31/2023</u>	<u>2023 Budget Balance</u>	<u>Prct Rcvd/ Used</u>	<u>Positive (Negative)</u>	<u>YTD Actual 03/31/2022</u>	<u>Incr. (Decr.) 2023-2022</u>
<b>Revenues:</b>							
<b>Operating Revenues:</b>							
Intergovernmental Revenues	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -
Interest Earnings	100,000	44,853	55,147	44.9%	19,853	1,076	43,777
Miscellaneous other	-	-	-	0.0%	-	-	-
<b>Total Operating Revenues</b>	<b>100,000</b>	<b>44,853</b>	<b>55,147</b>	<b>44.9%</b>	<b>19,853</b>	<b>1,076</b>	<b>43,777</b>
<b>Other Funding Source</b>							
Debt Issue Proceeds	-	-	-	0.0%	-	-	-
Inerfund Transfers in from Operating	868,300	217,075	651,225	25.0%	-	6,400,000	(6,182,925)
<b>Total Other Fund Source</b>	<b>868,300</b>	<b>217,075</b>	<b>651,225</b>	<b>25.0%</b>	<b>-</b>	<b>6,400,000</b>	<b>(6,182,925)</b>
<b>Total Revenues &amp; Fund Sources</b>	<b>\$ 968,300</b>	<b>\$ 261,928</b>	<b>\$ 706,372</b>	<b>27.1%</b>	<b>\$ 19,853</b>	<b>\$ 6,401,076</b>	<b>\$(6,139,148)</b>
<b>Expenditures</b>							
<b>Other Expenditures</b>							
Capital Outlays	1,428,030	517,074	910,956	36.2%	(160,066)	9,487	507,587
<b>Total Other Expenditures</b>	<b>1,428,030</b>	<b>517,074</b>	<b>910,956</b>	<b>36.2%</b>	<b>(160,066)</b>	<b>9,487</b>	<b>507,587</b>
<b>Total Expenditures</b>	<b>\$ 1,428,030</b>	<b>\$ 517,074</b>	<b>\$ 910,956</b>	<b>36.2%</b>	<b>\$ (160,066)</b>	<b>\$ 9,487</b>	<b>\$ 507,587</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (459,730)</b>	<b>\$ (255,146)</b>	<b>\$ (204,584)</b>	<b>55.5%</b>	<b>\$ 179,919</b>	<b>\$ 6,391,589</b>	<b>\$(6,646,735)</b>
<b>Beginning Fund Balance</b>	5,916,600	6,223,241		105.2%	-	-	6,223,241
<b>Ending Fund Balance</b>	<b>\$ 5,456,870</b>	<b>\$ 5,968,095</b>		<b>109.4%</b>	<b>\$ 179,919</b>	<b>\$ 6,391,589</b>	<b>\$ (423,494)</b>

Foot Note:

\* The target percentage of budget is calculated as the month of reporting (3 for March) divided by the number of months (12) in the year.

^ Variance from YTD target amount to YTD actual amount. Positive variance, if YTD revenue>target amount and YTD expenditure<target amount.

City of Chehalis  
 Comparative Revenues and Expenditures - Budget to Actual  
 Period Ending March 2023 and 2022  
 Storm & Surface Water Capital Fund

YTD Target % \* 25.0%

<u>Storm Water Capital Fund (416)</u>	<u>2023 Adopted Budget</u>	<u>YTD Actual 3/31/2023</u>	<u>Budget Balance 3/31/2023</u>	<u>Prct Rcvd/ Used</u>	<u>^YTD Variance Target vs. Actual Positive (Negative)</u>	<u>YTD Actual 03/31/2022</u>	<u>Incr. (Decr.) 2023-2022</u>
<b>Revenues:</b>							
<b>Operating Revenues:</b>							
Interest Earnings	\$ 20,000	\$ 14,452	\$ 5,548	72.3%	\$ 9,452	\$ 287	\$ 14,165
Miscellaneous other	-	-	-	0.0%	-	-	-
<b>Total Operating Revenues</b>	<b>20,000</b>	<b>14,452</b>	<b>5,548</b>	<b>72.3%</b>	<b>9,452</b>	<b>287</b>	<b>14,165</b>
<b>Other Fund Sources:</b>							
Debt Issue Proceeds	-	-	-	0.0%	-	-	-
Interfund Transfers in from Operating	164,300	41,075	123,225	25.0%	-	1,295,000	(1,253,925)
<b>Total Other Fund Sources</b>	<b>164,300</b>	<b>41,075</b>	<b>123,225</b>	<b>25.0%</b>	<b>-</b>	<b>1,295,000</b>	<b>(1,253,925)</b>
<b>Total Revenues &amp; Fund Sources</b>	<b>\$ 184,300</b>	<b>\$ 55,527</b>	<b>\$ 128,773</b>	<b>30.1%</b>	<b>\$ 9,452</b>	<b>\$ 1,295,287</b>	<b>\$ (1,239,760)</b>
<b>Expenditures:</b>							
<b>Other Expenditures:</b>							
Capital Outlays	\$ 321,030	\$ 17,763	\$ 303,267	5.5%	\$ 62,495	\$ 9,405	\$ 8,358
<b>Total Other Expenditures</b>	<b>321,030</b>	<b>17,763</b>	<b>303,267</b>	<b>5.5%</b>	<b>62,495</b>	<b>9,405</b>	<b>8,358</b>
<b>Total Expenditures</b>	<b>321,030</b>	<b>17,763</b>	<b>303,267</b>	<b>5.5%</b>	<b>62,495</b>	<b>9,405</b>	<b>8,358</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ (136,730)</b>	<b>\$ 37,764</b>	<b>\$ (174,494)</b>	<b>-27.6%</b>	<b>\$ (53,043)</b>	<b>\$ 1,285,882</b>	<b>\$ (1,248,118)</b>
Beginning Fund Balance	1,372,500	1,403,758		102.3%	31,258	-	1,403,758
<b>Ending Fund Balance</b>	<b>\$ 1,235,770</b>	<b>\$ 1,441,522</b>		<b>116.6%</b>	<b>\$ (21,785)</b>	<b>\$ 1,285,882</b>	<b>\$ 155,640</b>

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**City of Chehalis**  
**Comparative Revenues and Expenditures - Budget to Actual**  
**Period Ending March 2023 and 2022**  
**Airport Capital Fund**

	<u>2023</u> <u>Adopted</u> <u>Budget</u>	<u>YTD Actual</u> <u>3/31/2023</u>	<u>2023 Budget</u> <u>Balance</u>	<u>Prct Rcvd/</u> <u>Used</u>	<u>^YTD</u> <u>Variance</u> <u>Target vs.</u>	<u>YTD Actual</u> <u>03/31/2022</u>	<u>Incr. (Decr.)</u> <u>2023-2022</u>
<b>Airport Capital Fund (417)</b>							
<b>Revenues:</b>							
<b>Operating Revenues:</b>							
Interest Earnings	\$ 40,000	\$ 20,342	\$ 19,658	50.9%	\$ 10,342	\$ 338	\$ 20,004
<b>Total Operating Revenues</b>	<b>40,000</b>	<b>20,342</b>	<b>19,658</b>	<b>50.9%</b>	<b>10,342</b>	<b>338</b>	<b>20,004</b>
<b>Other Fund Sources:</b>							
Intergovernmental - Capital Grants	-	-	-	0.0%	-	-	-
Debt Proceeds (Bonds/Loans)	-	-	-	0.0%	-	93,609	(93,609)
Interfund Transfers in from Operating	83,800	20,950	62,850	25.0%	-	1,534,000	(1,513,050)
<b>Total Other Fund Sources</b>	<b>83,800</b>	<b>20,950</b>	<b>62,850</b>	<b>25.0%</b>	<b>-</b>	<b>1,627,609</b>	<b>(1,606,659)</b>
<b>Total Revenues &amp; Fund Sources</b>	<b>\$ 123,800</b>	<b>\$ 41,292</b>	<b>\$ 82,508</b>	<b>33.4%</b>	<b>\$ 10,342</b>	<b>\$ 1,627,947</b>	<b>\$ (1,586,655)</b>
<b>Expenditures:</b>							
<b>Other Expenditures:</b>							
Capital Outlays	87,500	2,168	85,332	2.5%	19,707	81,930	(79,762)
<b>Total Other Expenditures</b>	<b>87,500</b>	<b>2,168</b>	<b>85,332</b>	<b>2.5%</b>	<b>19,707</b>	<b>81,930</b>	<b>(79,762)</b>
<b>Total Expenditures</b>	<b>\$ 87,500</b>	<b>\$ 2,168</b>	<b>\$ 85,332</b>	<b>2.5%</b>	<b>\$ 19,707</b>	<b>\$ 81,930</b>	<b>\$ (79,762)</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$ 36,300</b>	<b>\$ 39,124</b>	<b>\$ (2,824)</b>	<b>107.8%</b>	<b>\$ (9,365)</b>	<b>\$ 1,546,017</b>	<b>\$ (1,506,893)</b>
Beginning Fund Balance	2,295,316	1,974,125		86.0%	321,191	-	1,974,125
<b>Ending Fund Balance</b>	<b>\$ 2,331,616</b>	<b>\$ 2,013,249</b>		<b>86.3%</b>	<b>\$ 311,826</b>	<b>\$ 1,546,017</b>	<b>\$ 467,232</b>

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