

City of Chehalis



Quarterly Council Financial Report Fourth Quarter 2022

**For the Period Ending
December 31, 2022
(January through December)**

The City of Chehalis, Washington

**CHEHALIS CITY COUNCIL MEETING
AGENDA REPORT**

TO: The Honorable Mayor and City Council

FROM: Jill Anderson, City Manager

BY: Chun Saul, Finance Director

MEETING OF: February 13, 2023

SUBJECT: **2022 Fourth Quarter Financial Status Report**

DISCUSSION

This document provides a summary review of the City’s financial activities and status for the fourth quarter 2022.

The attached financial statements includes 1) a summary of all City funds with their beginning cash balances, total revenues and transfers in, total expenditures and transfers out, changes in fund balances during the year, and estimated ending cash balances 2) Two-year comparative financial statements for the General Fund and the major enterprise funds.

The financial statements have been formatted to be consistent with the budget for ease of comparison and review of information. Comparisons and variances shown are based on straight line projections. **YTD target for December is 100% (12 of 12 months).**

CITY-WIDE ALL FUNDS COMBINED - OVERVIEW

For citywide all funds combined, year-to-date through December 31, 2022, total revenues is \$30,678,908, total expenditures is \$25,040,711, and the ending fund balance as of 12/31/2022 is \$32,347,983, which is about 17.2% or \$4,758,523 over the 2022 budget.

**City of Chehalis
Revenues, Expenditures/Expenses and Changes in Fund Balance
City-wide, All Funds Combined - Budget to Actual
For the Period Ending December 31, 2022**

	2022 Amended Budget	YTD Actual 12/31/2022	2022 Budget Balance	YTD % of Budget	YTD Variance Actual to Target Positive (Negative)
City-Wide, All Funds Combined					
Revenues	\$ 30,749,041	\$ 30,678,908	\$ 70,133	99.8%	\$ (70,133)
Transfers In	15,141,084	14,985,987	155,097	99.0%	(155,097)
Total Revenues & Transfers in	45,890,125	45,664,895	225,230	99.5%	(225,230)
Expenditures	29,869,180	25,040,711	4,828,469	83.8%	(4,828,469)
Transfers Out	15,141,084	14,985,987	155,097	99.0%	(155,097)
Total Expenditures & Transfers Out	45,010,264	40,026,698	4,983,566	88.9%	(4,983,566)
Excess Revenues Over Expenditures	879,861	5,638,197		640.8%	4,758,336
Beginning Fund Balance	26,709,599	26,709,786		100.0%	187
Ending Fund Balance	\$ 27,589,460	\$ 32,347,983		117.2%	\$ 4,758,523

Other than the General Fund, all other funds are restricted or reserved funds that are used to account for specific revenues or resources that are legally restricted or designated to finance particular activities of the City, such as transportation benefit district (TBD), lodging tax, utilities, and Airport funds.

Total revenues and transfers in through December 31, 2022, is about 0.5% or \$225,230 below the 2022 budget. While the intergovernmental revenues and interfund transfers in through December 31, 2022, were below the budget projection, all other city revenues, including tax revenues, exceeded the 2022 budget projection.

- The 2022 intergovernmental revenues includes state and federal government grants. Total grant revenue budgeted was \$5,366,163, but only \$2,997,046 was actually received in 2022. All of the grants are reimbursement basis, which means that as the eligible project costs are incurred, the City submits a payment to the grantor for a reimbursement. Overall about 60% of the 2022 capital project budget was spent in 2022. The first 2023 budget amendment may carryover the 2022 capital budget balance. The grant funded projects includes the following:
 - General Fund – State Recreation and Conservation Office (RCO) grant of \$233,425 for the Flood Storage Master Plan project was budgeted but nothing was received in 2022.
 - TBD Fund – State Transportation Improvement Board (TIB) grant of \$3,025,000 for three transportation projects was budgeted but only \$982,622 was received in 2022.
 - Airport Fund – Federal Aviation Administration (FAA) grant of \$906,613 was budgeted but only \$804,441 was received in 2022. This grant is for the Airfield Pavement Rehabilitation project which was completed in 2022. The remaining grant balance is expected to be received in early 2023.
- The 2022 total tax revenues exceed the 2022 budget by 7.5% or \$883,992. \$611,527 (about 69%) of the total positive variance is contributed by the sales and use tax, including the transportation benefit district sales tax, which exceed the 2022 budget by 8.2%.
- Licenses and permits fee revenues exceed the 2022 budget by 21.3% or \$100,484.
- Charges for goods and services revenue exceed the 2022 budget by 8.4% or \$982,614. This category includes, but not limited to, the services provided by the municipal court, law enforcement & fire, planning and plan reviews, recreation programs, utilities, and the airport fuel sales and leases.
- Miscellaneous revenues includes facility rentals, investment interests, insurance recoveries, private donations, etc. Total miscellaneous revenues exceed the 2022 budget by \$315,763. \$290,255 of the total positive variance is contributed by the investment interest earnings.
- Total 2022 revenues, excluding interfund transfers, increased by about 13% or \$3,497,957 over 2021 revenues.

The below table provides additional information for 2022 revenues compared with the 2022 budget and with the 2021 actual revenues by major sources:

City of Chehalis
Revenues by Source - City-wide, All Funds Combined
For the Year Ending December 31, 2022

Revenues by Source - All Funds	2022 Amended Budget	YTD Actual 12/31/2022	2022 Budget Balance	Percent Received	YTD Actual 12/31/2021	Change 2021- 2022	%
Property Tax	\$ 2,137,200	\$ 2,160,879	\$ (23,679)	101.1%	\$ 1,987,256	\$ 173,623	8.7%
Retail Sales Tax	6,028,900	6,528,513	(499,613)	108.3%	6,039,307	489,206	8.1%
Utility Business Tax	1,663,700	1,745,079	(81,379)	104.9%	1,685,146	59,933	3.6%
Leasehold Tax	61,800	53,163	8,637	86.0%	51,379	1,784	3.5%
TBD Sales Tax	1,365,100	1,477,014	(111,914)	108.2%	1,365,827	111,187	8.1%
Hotel/Motel Tax	235,000	320,926	(85,926)	136.6%	272,466	48,460	17.8%
Real Estate Excise Tax	252,400	342,518	(90,118)	135.7%	402,817	(60,299)	-15.0%
Total Tax Revenues	11,744,100	12,628,092	(883,992)	107.5%	11,804,198	823,894	7.0%
Licenses & Permits	471,900	572,384	(100,484)	121.3%	410,375	162,009	39.5%
Intergovernmental	5,802,196	3,447,885	2,354,311	59.4%	2,319,538	1,128,347	48.6%
Charges for Goods & Services	11,696,998	12,679,639	(982,641)	108.4%	11,834,668	844,971	7.1%
Fines and Forfeits	192,270	195,836	(3,566)	101.9%	105,472	90,364	85.7%
Miscellaneous	416,335	732,098	(315,763)	175.8%	235,293	496,805	211.1%
Non-Revenues	194,755	190,140	4,615	97.6%	238,573	(48,433)	-20.3%
Other Financing Sources	15,371,571	15,218,823	152,748	99.0%	2,244,434	12,974,389	578.1%
Total Revenues	\$ 45,890,125	\$ 45,664,897	\$ 225,228	99.5%	\$ 29,192,551	\$ 16,472,346	56.4%
Total excluding transfers in	\$ 30,518,554	\$ 30,446,074	\$ 72,480	99.8%	\$ 26,948,117	\$ 3,497,957	13.0%

Total expenditures and transfers out through December 31, 2022, is about 11.1% or \$4,983,566 below the 2022 budget. About 74.4% or \$3.7 million of the total variance is related to payroll and capital outlay expenditures.

- Total payroll expenditures through December 31, 2022, is about 9.8% or \$1,176,804 below the 2022 budget. Several budgeted positions were vacant a whole or a part of the year due to hiring delays and temporary vacancies from employment turn overs.
- Total capital outlay expenditures through December 31, 2022, is about 39.9% or \$2,531,738 below the 2022 budget. As mentioned earlier, the progress of the 2022 budgeted projects will be reviewed and the 2022 budget balances may be carried over to 2023 through the 2023 budget amendment process.
- Total 2022 operating and debt service expenditures increased by about 5% or \$1,002,402 when compared to 2021 expenditures.

The below table provides addition information on the 2022 expenditures compared with the 2022 budget and the 2022 actual compared with the 2021 actual by major categories:

City-wide Expenditures by Categories	2022 Amended Budget	YTD Actual 12/31/2022	2022 Budget Balance	Percent Used	YTD Actual 12/31/2021	Change 2021-2022	% Change
Salaries (10)	\$ 8,063,210	\$ 7,335,629	\$ 727,581	91.0%	\$ 7,293,911	\$ 41,718	0.6%
Benefits (20)	3,892,710	3,443,487	449,223	88.5%	3,261,443	182,044	5.6%
Subtotal for payroll	11,955,920	10,779,116	1,176,804	90.2%	10,555,354	223,762	2.1%
Supplies (30)	2,610,271	2,312,416	297,855	88.6%	1,854,146	458,270	24.7%
Services (40)	6,203,712	5,430,384	773,328	87.5%	4,966,763	463,621	9.3%
Capital Outlay (60)	6,348,847	3,817,109	2,531,738	60.1%	5,943,204	(2,126,095)	-35.8%
Debt Service (70,80)	2,657,430	2,612,840	44,590	98.3%	2,762,832	(149,992)	-5.4%
Other non-expenditures	93,000	88,846	4,154	95.5%	82,105	6,741	8.2%
Transfers out (00, 50)	15,141,084	14,985,987	155,097	99.0%	1,463,439	13,522,548	924.0%
Total	\$ 45,010,264	\$ 40,026,698	\$ 4,983,566	88.9%	\$ 27,627,843	\$ 12,398,855	44.9%
Total operating & debt service	\$ 23,520,333	\$ 21,223,602	\$ 2,296,731	90.2%	\$ 20,221,200	\$ 1,002,402	5.0%
Total excluding transfers out	\$ 29,869,180	\$ 25,040,711	\$ 4,828,469	83.8%	\$ 26,164,404	\$ (1,123,693)	-4.3%

Additional information on the revenue and expenditure variances for the General Fund and the major enterprise funds are explained in more detail in the fund overview section below.

Bottom Line: The City operated within normal budget parameters.

GENERAL FUND OVERVIEW

The General Fund's year-to-date revenue and transfers in is \$12,776,348, total expenditures and transfers out is \$11,903,841, and the ending fund balance as of 12/31/2022 is \$3,586,011, which is about 217.2% or \$1,935,153 over the 2022 budget.

City of Chehalis
Revenues, Expenditures, Changes in Fund Balance
General Fund - Budget to Actual
For the Period Ending December 31, 2022

	2022 Amended Budget	YTD Actual 12/31/2022	2022 Budget Balance	YTD % of Budget	YTD Variance Actual to Target Positive (Negative)
General Fund Summary					
Revenues	\$ 11,957,383	\$ 12,506,061	\$ (548,678)	104.6%	\$ 548,678
Transfers-In	457,340	270,287	187,053	59.1%	(187,053)
Revenues and Transfers in	12,414,723	12,776,348	(361,625)	102.9%	361,625
Expenditures	11,495,848	9,884,666	1,611,182	86.0%	1,611,182
Transfers-out	1,987,219	2,019,175	\$ (31,956)	101.6%	(31,956)
Expenditures and Transfers Out	13,483,067	11,903,841	1,579,226	88.3%	1,579,226
Revenues Over (Under) Expenditures	(1,068,344)	872,507		-81.7%	1,940,851
Beginning Fund Balance	2,713,504	2,713,504		100.0%	-
Ending Fund Balance	\$ 1,645,160	\$ 3,586,011		218.0%	\$ 1,940,851
Ending Fund Balance % of Revenue	13.8%	30.0%			

General Fund Revenues:

Total revenues and transfers in through December 31, 2022, is about 2.9% or \$361,625 over the 2022 budget. Total revenues exceeded the budget by \$548,687, whereas total transfers in is 59.1% of the 2022 budget or \$187,053 below the 2022 budget.

Total year-to-date tax revenues exceed the 2022 budget by 6.0% or \$596,035. \$499,613 of the total budget to actual variance is from sales and use tax. Utility business tax revenue exceed the 2022 budget by 4.9% or \$81,380.

Property Tax: Total received in 2022 is \$2,160,879, which is about 1.1% or \$23,679 over the 2022 budget. Typically about 98.7% of tax is collected in the current levy year, with the remaining balance collected in the later year(s). About 99.3% of the 2022 tax levy was collected in 2022. 2022 property tax revenue has a \$173,623 increase from 2021. Most of the increase is due to the renewal of the Chehalis EMS levy in 2022.

Sales Tax: Total received in 2022 is \$6,528,513. This is 8.3% or \$499,613 above the 2022 budget. This total includes the 1.0% local regular and optional sales tax, 0.1% county imposed criminal justice sales tax that is shared with cities and brokered natural gas sales tax, less the state administrative fees deducted from the remittance. 2022 total sales and use tax revenue increased by \$489,207 from 2021. About 51% or \$249,711 of the increase is contributed by the aggregated construction sales tax.

Utility Business Tax: Total received in 2022 is \$1,745,080. This is 4.9% or \$81,380 over the 2022 budget. Gas, garbage, water, and sewer utility taxes show moderate increase from 2021; however, telephone utility tax revenue continues to decline over the recent years.

Licenses and Permits: Total received in 2022 is \$572,384. This is 22.6% or \$105,484 over the 2022 budget. This amount includes business licenses fees, franchise fees, building permit fees, and other permit fees. (i.e., animal licenses and gun permits). Total 2022 license and permit revenues increased by \$162,009 from 2021. Most of the increase is from the building permit fees.

Intergovernmental Revenue: Total received in 2022 is \$443,779 or 68.8% of the 2022 budget. This is \$201,188 below the 2022 budget. This category includes intergovernmental grants, state shared revenues, and the Main Street B&O Tax Credit. The key contributing factor for the YTD revenue being below the budget amount is the state RCO grant for the flood storage master plan project. A \$233,425 grant revenue was included in the 2022 budget, but none was received in 2022. A grant payment of \$62,504 was received in January 2023.

Charges for Goods and Services: Total received in 2022 is \$504,025 or 102.4% of the 2022 budget. This category includes charges for fire and police services, plan check review fees, and recreation program fees, and the pool operations. Total 2022 charges for goods and services revenue increased by \$42,074 from 2021. This increase is mostly contributable to the pool revenues (pool admissions and swim lessons). In 2021, the pool was open for a fewer number of days due to the COVID-19 pandemic restrictions.

Miscellaneous: Total received in 2022 is \$111,233 which exceeds the 2022 budget by 59.4% or \$41,441. This category includes park facilities and downtown parking rental fees, drug seizure funds disbursed to the City from the Lewis County Joint Enforcement Team (JNET), and investment interests. Substantially all of the budget to actual variance is contributable to the investment interest earnings.

Transfers In: Total year-to-date transfers-in is 59.1% of the 2022 budget. This total includes the transfers from the Federal Grant control funds to reimburse the payroll costs for one police and two firefighter positions and a purchase of police body cameras. The body camera purchase has been postponed to 2023. Two of the three positions (1 police and 2 firefighters) were filled in April and June whereas the reimbursement budget was for the full year.

The below table provides additional information for 2022 revenues compared with the 2022 budget and with the 2021 actual by major revenue sources:

2022 total revenues, excluding interfund transfers, increased 10.7% or \$1,208,321 from year 2021.

General Fund Revenues	2022 Amended	YTD Actual 12/31/2022	2022 Budget Balance	Percent Received	YTD Actual 12/31/2021	Change 2021-2022	% Change
Property Taxes	\$ 2,137,200	\$ 2,160,879	\$ (23,679)	101.1%	\$ 1,987,256	\$ 173,623	8.7%
Sales and Use Taxes	6,028,900	6,528,513	(499,613)	108.3%	6,039,306	489,207	8.1%
Utility Business Taxes	1,663,700	1,745,080	(81,380)	104.9%	1,685,147	59,933	3.6%
Other Taxes	61,800	53,163	8,637	86.0%	51,379	1,784	3.5%
Subtotal for Tax Revenues	9,891,600	10,487,635	(596,035)	106.0%	9,763,088	724,547	7.4%
Licenses and Permits	466,900	572,384	(105,484)	122.6%	410,375	162,009	39.5%
Intergovernmental	644,967	443,779	201,188	68.8%	394,552	49,227	12.5%
Charges for Goods & Services	492,000	504,025	(12,025)	102.4%	461,951	42,074	9.1%
Fines and Forfeitures	120,100	87,854	32,246	73.2%	103,481	(15,627)	-15.1%
Intereste earnings	31,700	57,793	(26,093)	182.3%	12,477	45,316	363.2%
Rents	152,000	144,389	7,611	95.0%	75,245	69,144	91.9%
Miscellaneous other	69,792	111,233	(41,441)	159.4%	49,642	61,591	124.1%
Subtotal for Non-Tax Revenues	1,977,459	1,921,457	56,002	97.2%	1,507,723	413,734	27.4%
Other Funding Source	88,324	96,969	(8,645)	109.8%	26,929	70,040	260.1%
Transfers-in	457,340	270,287	187,053	59.1%	-	270,287	0.0%
Total Revenues	\$ 12,414,723	\$ 12,776,348	\$ (361,625)	102.9%	\$ 11,297,740	\$ 1,478,608	13.1%
Total revenues, excluding transfers in	\$ 11,957,383	\$ 12,506,061	\$ (548,678)	104.6%	\$ 11,297,740	\$ 1,208,321	10.7%

General Fund Expenditures and Transfers-out

Total General Fund's expenditures and transfers out through December 31, 2022, is about 11.7% or \$1,579,226 below the 2022 budget. About 61.1% or \$964,845 of the total variance is related to payroll and capital outlay expenditures.

- Total payroll expenditures through December 31, 2022, is \$7,070,649. This is a 9.3% or \$725,951 below the 2022 budget. Several budgeted positions, including police officers and Financial Analyst, were vacant a whole or a part of the year due to hiring delays and temporary vacancies from employee turn overs.
- Total services expenditures through December 31, 2022, is \$2,771,084. This is a 14.7% or \$478,454 below the 2022 budget. The services budget includes various vendor provided services and consultant services for plan review, inspection and economic development, and the Flood Storage Master Plan grant project. Substantially all of the unspent services budget is related to these consultant services.
- Total capital outlays budget includes \$120,000 for police body camera and \$65,800 for one fire brush truck. Both of these purchases are postponed to 2023. The first 2023 budget amendment may include a carryover of the 2022 unused capital budget.
- 2022 total expenditures and interfund transfers-out increased 10.0% or \$1,078,866 when compared with year 2021.

The below table provides addition information on the 2022 expenditures compared with the 2022 budget and the 2022 actual compared with the 2021 actual by major expenditure categories:

General Fund Expenditures by Categories	2022 Amended Budget	2022 YTD Actual	2022 Budget Balance	Percent Used	2021 YTD Actual	Change 2021-2022	% Change
Salaries	\$ 5,302,130	\$ 4,913,288	\$ 388,842	92.7%	\$ 4,962,942	\$ (49,654)	-1.0%
Benefits	2,494,470	2,157,361	337,109	86.5%	2,057,160	100,201	4.9%
Subtotal for Payroll	7,796,600	7,070,649	725,951	90.7%	7,020,102	50,547	0.7%
Supplies	448,645	447,499	1,146	99.7%	411,400	36,099	8.8%
Services	3,249,538	2,771,084	478,454	85.3%	2,404,461	366,623	15.2%
Capital Outlay	373,332	134,438	238,894	36.0%	68,736	65,702	95.6%
Debt Service	67,933	69,252	(1,319)	101.9%	128,685	(59,433)	-46.2%
Non-expense	6,000	5,428	572	90.5%	41,617	(36,189)	-87.0%
Transfers-out	1,987,219	2,019,175	(31,956)	101.6%	1,186,550	832,625	70.2%
Subtotal for Other	6,132,667	5,446,876	685,791	88.8%	4,241,449	1,205,427	56.6%
Interfund Charges	(446,200)	(613,684)	167,484	137.5%	(436,576)	(177,108)	40.6%
Total	\$ 13,483,067	\$ 11,903,841	\$ 1,579,226	88.3%	\$ 10,824,975	\$ 1,078,866	10.0%
Total excluding transfers-out	\$ 11,495,848	\$ 9,884,666	\$ 1,611,182	86.0%	\$ 9,638,425	\$ 246,241	2.6%

Bottom Line: Overall, the general fund operated within the budget parameters.

FEDERAL ADVANCE GRANT CONROL FUND

This fund accounts for the American Rescue Plan Act (ARPA) grants. The City received a total of \$2,138,686 in ARPA grant in two trenches. The City Council has committed a total of \$1,204,170 for specific purposes, including providing payroll costs for one police officer and two fighters for three years (2022, 2023, and 2024), purchase of police body cameras, and 1/3 purchase cost of a vactor truck. The remaining \$934,516 has not been committed. A total of \$243,776.13 has been expensed through December 31, 2022. The unused ARPA funds is invested and earns interests. Total ending fund balance as of December 31, 2022, is \$1,920,670. ARPA funds must be spent by December 31, 2024.

ENTERPRISE FUND OVERVIEW

Wastewater Fund

Total 2022 operating revenues received in 2022 is \$6,087,852. This is 9.6% or \$534,652 above the 2022 budget. Total charges for services is 5.2% or 262,937 over the 2022 budget. Total hookup/connection fee revenue is 198.6% or \$198,952 over the 2022 budget. Investment earnings is 83.2% or \$23,715 over the 2022 budget. Overall 2022 total revenues increased by 6.7% or \$381,087 when compared with year 2021.

Total 2022 operating expenditures is \$3,401,638 which is 6.9% or \$251,982 below the 2022 budget. Total 2022 debt service expenditure was \$1,882,250. A total of \$2,146,300 was transferred to the Wastewater Capital Fund during 2022.

Total 2022 revenues exceeded total operating, capital, and debt service expenditures by \$791,313.

Total 2022 expenditures and transfers out exceeded total revenues by \$1,354,987 due to the one-time transfers out to the Wastewater Capital Fund.

The ending fund balance as of December 31, 2022, is \$4,113,864, which includes the required annual debt service reserve of \$1,882,250 and the remaining \$2,231,614 for operating reserves.

Wastewater Capital Fund

2022 total revenues includes a \$2,146,300 transfers in from the Wastewater Fund and investment interest earnings of \$12,995. A total of \$542,000 capital outlay was budgeted but only 5.8% or \$31,593 was spent in 2022. Total ending fund balance as of December 31, 2022, is \$2,127,689.

Water Fund

Total operating revenues received in 2022 is \$3,530,355. This is 12.1% or \$381,309 over the 2022 budget. Charges for services is 5.9% or \$173,858 over the 2022 budget. Total hookup/connection fee revenue received in 2022 is 161.2% or \$176,034 over the 2022 budget. Overall 2022 total revenues increased by 11.4% or \$378,295 when compared with year 2021.

Total 2022 operating and debt service expenditures is \$2,648,983. This is about 4% or \$112,826 below the 2022 budget. A total of \$6,751,600 was transferred to the Water Capital Fund during 2022.

Total 2022 operating revenues exceeded total operating and debt service expenditures by \$881,372.

Total 2022 expenditures and transfers out exceeded total revenues by \$5,774,802 due to the one-time transfers out to the Water Capital Fund.

The ending fund balance as of December 31, 2022, is \$2,091,324, which includes the annual debt service reserve of \$235,649 and the remaining \$1,855,675 for operating reserves.

Water Capital Fund

2022 total revenues includes a \$6,751,600 transfers in from the Water Fund and investment interest earnings of \$54,395. The 2022 capital outlays budget was \$999,500 but only 58.3% or \$582,754 was spent in 2022. Total ending fund balance as of December 31, 2022, is \$6,223,241.

Storm & Surface Water Fund

Total operating revenues received in 2022 is \$745,568. This is 3.7% or \$26,498 over the 2022 budget. Charges for services is 4.1% or \$28,769 over the 2022 budget. Total hookup/connection fee is \$11,264 below the 2022 budget.

Total operating and debt service expenditures is \$471,516. This is about 18.8% or \$109,504 below the 2022 budget. A total of \$1,429,700 was transferred to the Storm & Surface Water Capital Fund.

Total 2022 operating revenues exceeded total operating and debt services expenditure by \$274,052.

Total 2022 expenditures and transfers out exceed total revenues by \$1,155,648 due to the one-time transfers out to the Storm & Surface Water Capital Fund.

The ending fund balance as of December 31, 2022, is \$361,034.

Storm & Surface Water Capital Fund

2022 total revenues includes a \$1,429,700 transfers in from the Storm & Surface Water Fund and investment interest earnings of \$18,401. The 2022 capital outlays budget is \$70,805 and 62.6% of the budget was spent in 2022. Total ending fund balance as of December 31, 2022, is \$1,403,757.

Airport Fund

Total operating revenues received in 2022 is \$2,055,480. This is 5.6% or \$108,320 over the 2022 budget. Total 2022 revenues increased by 14.8% or \$264,830 when compared to year 2021. Total fuel sales and lease revenues increase by 16.2% or \$98,639 and 13.4% or \$158,319, respectively.

Total 2022 operating and debt service expenditures is \$1,436,030. This is 7.3% or \$113,393 below the 2022 budget. A total of \$1,823,000 was transferred to the Airport Capital Fund during 2022.

Total 2022 revenues exceed total operating and debt service expenditures by \$619,450.

Total expenditures and transfer out exceeded total revenues by \$1,203,550 due to the one-time transfers out to the Airport Capital Funds during 2022.

Total ending fund balance as of December 31, 2022, is \$340,200.

Airport Capital Fund

2022 total revenues is \$2,798,899 which includes \$1,823,000 transfers in from the Airport Fund, FAA grant reimbursement of \$804,441, CARB loan proceeds for the Above Ground Fuel Tank project, and investment interest earnings of \$24,295. The 2022 capital outlays budget was \$682,210 but actual expenditures is \$824,774 which exceeds the 2022 budget by 20.9% or \$142,564. Total ending fund balance as of December 31, 2022, is \$1,974,125.

TREASURER’S REPORT – CASH AND INVESTMENTS

The City’s total cash, deposits, and investments as of December 31, 2022, is \$32,347,981. About 90% of the City’s cash is invested and earns interests. The remaining 10% is deposited in checking accounts to cover on-going cash flow needs.

Note: Only 11.1% or \$3,586,011 of the total cash and investments belongs to the General Fund. Other than the General Fund, all other funds are restricted funds which account for specific revenues or resources that are legally restricted or designated to finance particular activities of the city, such as transportation benefit district, lodging tax, federal grant fund, utilities, and Airport funds.

A summary of cash funds and investment types are as follows:

City of Chehalis Cash, Deposits & Investments - Total Combined All Funds		
Account Type	Balance 12/31/2022	% of Total
Checking & Revolving Cash Fund	\$ 3,223,616	10.0%
Local Government Investment Pool (LGIP)	23,077,865	71.3%
US Govt Agency Securities (Bonds)	6,046,501	18.7%
Total	\$ 32,347,981	100.0%

As of December 31, 2022, the City also holds an additional \$109 in the City’s checking account for custodial funds for moneys to be disbursed to other agencies (i.e., sales and leasehold taxes and state court revenues).

Total YTD investment interest earnings through December 31, 2022, totaled \$399,192. The LGIP net earnings rates increased from 0.09009% in January 2022 to 4.1205% in December 2022. The LGIP average net earnings rate for year 2022 was 1.6565%.

FISCAL IMPACT

As shown.

RECOMMENDATION

It is recommended that the City Council review this information and let staff know if there are any questions.

SUGGESTED MOTION

N/A

City of Chehalis
Revenues, Expenditures, and Fund Balances - Budget to Actual
2022 Fourth Quarter Financial Statements - All Funds
As of December 31, 2022

Fund Type/Name	Beginning Fund Balance		Revenues & Transfers				Expenditures & Transfers				Changes in Fund Balance		Ending Fund Balance	
	2022 Amended Budget	Actual 1/1/2022	2022 Amended Budget	YTD 12/31/2022 Actual	Balance	YTD % of Budget	2022 Amended Budget	YTD 12/31/2022 Actual	Balance	YTD % of Budget	2022 Amended Budget	YTD 12/31/2022 Actual	2022 Amended Budget	YTD 12/31/2022 Actual
General Fund & Sub-Funds:														
General Fund	\$ 2,713,504	\$ 2,713,504	\$ 12,414,723	\$ 12,776,348	\$ (361,625)	102.9%	\$ 13,483,067	\$ 11,903,841	\$ 1,579,226	88.3%	\$ (1,068,344)	\$ 872,507	1,645,160	\$ 3,586,011
<u>Sub-funds:</u>														
Street Fund	287,980	287,980	1,075,701	1,090,708	(15,007)	101.4%	1,079,576	906,570	173,006	84.0%	(3,875)	184,138	284,105	472,118
Building Abatement Fund	51,659	51,659	50	740	(690)	1480.0%	-	-	-	0.0%	50	740	51,709	52,399
Total General Fund and Sub-Funds	3,053,143	3,053,143	13,490,474	13,867,796	(377,322)	544.4%	14,562,643	12,810,411	1,752,232	364.4%	(1,072,169)	1,057,385	1,980,974	4,110,528
Special Revenue Funds:														
Arterial Street Fund	96,855	96,855	-	-	-	0.0%	90,828	90,828	-	100.0%	(90,828)	(90,828)	6,027	6,027
Transportation Benefit Dist. Fund	3,071,696	3,071,696	4,401,100	2,504,139	1,896,961	56.9%	3,242,300	1,941,070	1,301,230	59.9%	1,158,800	563,069	4,230,496	3,634,765
Tourism Fund	140,104	140,104	235,070	323,856	(88,786)	137.8%	257,986	249,350	8,636	96.7%	(22,916)	74,506	117,188	214,610
Compensated Absences Fund	247,014	247,201	240	3,001	(2,761)	1250.4%	61,700	38,110	23,590	61.8%	(61,460)	(35,109)	185,554	212,092
LEOFF 1 OPEB Reserve Fund	66,077	66,077	205,900	215,612	(9,712)	104.7%	156,700	131,135	25,565	83.7%	49,200	84,477	115,277	150,554
Community Block Grant Fund	24,613	24,613	25	1,185	(1,160)	4740.0%	1,000	-	1,000	0.0%	(975)	1,185	23,638	25,798
HUD Block Grant Fund	88,501	88,501	85	1,268	(1,183)	1491.8%	2,000	-	2,000	0.0%	(1,915)	1,268	86,586	89,769
Federal Advance Grant Fund	1,068,806	1,068,806	1,075,593	1,095,640	(20,047)	101.9%	430,830	243,776	187,054	56.6%	644,763	851,864	1,713,569	1,920,670
Total Special Revenue Funds	4,803,666	4,803,853	5,918,013	4,144,701	1,773,312	70.0%	4,243,344	2,694,269	1,549,075	63.5%	1,674,669	1,450,432	6,478,335	6,254,285
Debt Service Funds:														
G.O. Bond Fund	5	5	299,516	299,516	-	100.0%	299,515	299,458	57	100.0%	1	58	6	63
Total Debt Service Fund	5	5	299,516	299,516	-	100.0%	299,515	299,458	57	100.0%	1	58	6	63
Capital Project Funds:														
Public Facilities Reserve Fund	477,066	477,066	485,250	493,305	(8,055)	101.7%	605,000	368,443	236,557	60.9%	(119,750)	124,862	357,316	601,928
Automotive/Equip. Reserve Fund	283,253	283,253	450,100	459,716	(9,616)	102.1%	-	-	-	0.0%	450,100	459,716	733,353	742,969
Park Improvement Fund	-	-	200,750	202,423	(1,673)	100.8%	114,850	70,705	44,145	61.6%	85,900	131,718	85,900	131,718
First Quarter REET Fund	288,772	288,772	126,400	175,568	(49,168)	138.9%	130,494	130,494	-	100.0%	(4,094)	45,074	284,678	333,846
Second Quarter REET Fund	367,156	367,156	126,475	177,520	(51,045)	140.4%	73,257	73,256	1	100.0%	53,218	104,264	420,374	471,420
Total Capital Project Funds	1,416,247	1,416,247	1,388,975	1,508,532	(119,557)	108.6%	923,601	642,898	280,703	69.6%	465,374	865,634	1,881,621	2,281,881
Proprietary Funds:														
Garbage Fund	8,449	8,449	6,110	5,199	911	85.1%	7,000	5,378	1,622	76.8%	(890)	(179)	7,559	8,270
Wastewater Fund	5,468,851	5,468,851	5,553,200	6,087,852	(534,652)	109.6%	7,682,794	7,442,839	239,955	96.9%	(2,129,594)	(1,354,987)	3,339,257	4,113,864
Water Fund	7,866,126	7,866,126	3,338,801	3,709,199	(370,398)	111.1%	9,600,409	9,484,001	116,408	98.8%	(6,261,608)	(5,774,802)	1,604,518	2,091,324
Storm & Surface Water Fund	1,516,682	1,516,682	719,070	745,568	(26,498)	103.7%	2,010,720	1,901,216	109,504	94.6%	(1,291,650)	(1,155,648)	225,032	361,034
Airport Fund	1,543,750	1,543,750	1,947,160	2,055,480	(108,320)	105.6%	3,372,423	3,259,030	113,393	96.6%	(1,425,263)	(1,203,550)	118,487	340,200
Wastewater Capital Fund	-	-	2,147,800	2,159,294	(11,494)	100.5%	542,000	31,606	510,394	5.8%	1,605,800	2,127,688	1,605,800	2,127,688
Water Capital Fund	-	-	6,757,600	6,805,995	(48,395)	100.7%	999,500	582,754	416,746	58.3%	5,758,100	6,223,241	5,758,100	6,223,241
Storm & Surface Water Capital Fund	-	-	1,430,400	1,448,101	(17,701)	101.2%	70,805	44,343	26,462	62.6%	1,359,595	1,403,758	1,359,595	1,403,758
Airport Capital Fund	-	-	2,877,526	2,798,899	78,627	97.3%	682,210	824,774	(142,564)	120.9%	2,195,316	1,974,125	2,195,316	1,974,125
Total Proprietary Funds	16,403,858	16,403,858	24,777,667	25,815,587	(1,037,920)	104.2%	24,967,861	23,575,941	1,391,920	94.4%	(190,194)	2,239,646	16,213,664	18,643,504
Fiduciary Funds: (Exclude Custodial Funds)														
Firemen's' Pension Fund	1,032,680	1,032,680	15,480	28,763	(13,283)	185.8%	13,300	3,721	9,579	28.0%	2,180	25,042	1,034,860	1,057,722
Total Fiduciary Funds	1,032,680	1,032,680	15,480	28,763	(13,283)	185.8%	13,300	3,721	9,579	28.0%	2,180	25,042	1,034,860	1,057,722
TOTAL ALL CITY FUNDS	\$ 26,709,599	\$ 26,709,786	\$ 45,890,125	\$ 45,664,895	\$ 225,230	99.5%	\$ 45,010,264	\$ 40,026,698	\$ 4,983,566	88.9%	\$ 879,861	\$ 5,638,197	\$ 27,589,460	\$ 32,347,983

Note: May contain rounding differences of +/-1

City of Chehalis
Comparative Revenues, Expenditures, and Fund Balances - Budget to Actual
December 2022 and 2021
General Fund

Corrected

	YTD Target % *		100.00%		^Variance		Change YTD	
GENERAL FUND (#001)	2021 Amended	YTD Actual 12/31/2021	2021 YTD % of	2022 Amended	YTD Actual 12/31/2022	2022 YTD % of	YTD Target vs. Actual	Actual
Revenues:								
Taxes:								
Property Taxes	\$ 1,980,859	\$ 1,987,256	100.3%	\$ 2,137,200	\$ 2,160,879	101.1%	\$ 23,679	\$ 173,623
Sales and Use Taxes	5,905,300	6,039,306	102.3%	6,028,900	\$ 6,528,513	108.3%	499,613	489,207
Utility Taxes	1,667,380	1,685,147	101.1%	1,663,700	\$ 1,745,080	104.9%	81,380	59,933
Other Taxes	54,700	51,379	93.9%	61,800	\$ 53,163	86.0%	(8,637)	1,784
Total Taxes	9,608,239	9,763,088	101.6%	9,891,600	\$ 10,487,635	106.0%	596,035	724,547
Non-Tax Revenues:								
Licenses and Permits	397,710	410,375	103.2%	466,900	\$ 572,384	122.6%	105,484	162,009
Intergovernmental Revenues	430,356	394,552	91.7%	644,967	\$ 443,779	68.8%	(201,188)	49,227
Charges for Goods & Services	467,185	461,951	98.9%	492,000	\$ 504,025	102.4%	12,025	42,074
Fines and Forfeitures	112,705	103,481	91.8%	120,100	\$ 87,854	73.2%	(32,246)	(15,627)
Intereste earnings	16,600	12,477	75.2%	31,700	\$ 57,793	182.3%	26,093	45,316
Rents	74,050	75,245	101.6%	152,000	\$ 144,389	95.0%	(7,611)	69,144
Miscellaneous other	51,183	49,642	97.0%	69,792	\$ 111,233	159.4%	41,441	61,591
Total Non-Tax Revenues	1,549,789	1,507,723	97.3%	1,977,459	\$ 1,921,457	97.2%	(56,002)	413,734
Other Funding Sources:								
Proceeds from Debt Issuance	-	-	0.0%	-	\$ -	0.0%	-	-
Other Funding Sources	5,000	26,929	538.6%	88,324	\$ 96,969	109.8%	8,645	70,040
Transfers-in	-	-	0.0%	457,340	\$ 270,287	59.1%	(187,053)	270,287
Total Other Funding Sources	5,000	26,929	538.6%	545,664	\$ 367,256	67.3%	(178,408)	340,327
Total Revenues	\$ 11,163,028	\$ 11,297,740	101.2%	\$ 12,414,723	\$ 12,776,348	102.9%	\$ 361,625	\$ 1,478,608
Expenditures								
Expenditures by Department:								
City Council	\$ 62,430	\$ 60,709	97.2%	\$ 113,300	\$ 69,214	61.1%	\$ 44,086	\$ 8,505
Municipal Court	403,316	392,287	97.3%	353,400	\$ 311,263	88.1%	42,137	(81,024)
City Manager	206,015	189,591	92.0%	233,870	\$ 193,965	82.9%	39,905	4,374
Finance	305,635	262,410	85.9%	351,300	\$ 254,803	72.5%	96,497	(7,607)
City Clerk	65,776	63,490	96.5%	67,000	\$ 71,021	106.0%	(4,021)	7,531
Legal Service	94,700	80,030	84.5%	76,700	\$ 65,190	85.0%	11,510	(14,840)
Facilities and Parks	1,307,686	1,299,784	99.4%	1,519,962	\$ 1,512,280	99.5%	7,682	212,496
Non-Departmental	1,427,917	1,394,676	97.7%	2,281,316	\$ 2,308,861	101.2%	(27,545)	914,185
Human Resources	99,750	99,017	99.3%	247,720	\$ 175,810	71.0%	71,910	76,793
Police	3,274,610	3,063,190	93.5%	3,795,380	\$ 3,208,840	84.5%	586,540	145,650
Fire	2,318,815	2,155,074	92.9%	2,628,274	\$ 2,362,096	89.9%	266,178	207,022
Public Works - Streets	606,257	564,224	93.1%	-	\$ -	0.0%	-	(564,224)
Planning & Building	810,340	858,659	106.0%	1,323,650	\$ 902,235	68.2%	421,415	43,576
Recreation	381,550	341,834	89.6%	491,195	\$ 468,263	95.3%	22,932	126,429
Total Expenditures	11,364,797	10,824,975	95.3%	13,483,067	\$ 11,903,841	88.3%	1,579,226	1,078,866
Excess Revenues Over (Under)	\$ (201,769)	\$ 472,765	-234.3%	\$ (1,068,344)	\$ 872,507	-81.7%	1,940,851	\$ 399,742
Beginning Fund Balance	2,240,739	2,240,739	100.0%	2,713,504	\$ 2,713,504	100.0%	-	472,765
Ending Fund Balance	\$ 2,038,970	\$ 2,713,504	133.1%	\$ 1,645,160	\$ 3,586,011	218.0%	\$ 1,940,851	\$ 872,507

Foot Note:

* The target percentage of budget is calculated as the month of reporting (12 for December) divided by the number of months (12) in the year.

^ Variance from YTD target amount to YTD actual amount. Positive variance, if YTD revenue>target amount and YTD expenditure<target amount.

City of Chehalis
Expenditures by Category - Budget to Actual
December 2022 and 2021
General Fund

GENERAL FUND (#001)	2021 Amended	YTD Actual 12/31/2021	2021 YTD % of	YTD Target % * 100.00%		2022 YTD % of	^Variance YTD Target vs. Actual	Change YTD Actual
				2022 Amended	YTD Actual 12/31/2022			
Expenditures by Category:								
Salaries	\$ 5,078,950	\$ 4,962,942	97.7%	\$ 5,302,130	\$ 4,913,288	92.7%	\$ 388,842	\$ (49,654)
Benefits	2,150,133	2,057,160	95.7%	2,494,470	2,157,361	86.5%	337,109	100,201
Subtotal for Payroll	7,229,083	7,020,102	97.1%	7,796,600	7,070,649	90.7%	725,951	50,547
Supplies	491,229	411,400	83.7%	448,645	447,499	99.7%	1,146	36,099
Services	2,665,622	2,404,461	90.2%	3,249,538	2,771,084	85.3%	478,454	366,623
Capital Outlay	78,610	68,736	87.4%	373,332	134,438	36.0%	238,894	65,702
Debt Service	114,836	128,685	112.1%	67,933	69,252	101.9%	(1,319)	(59,433)
Non-expense (582.589.*.00)	38,243	41,617	108.8%	6,000	5,428	90.5%	572	(36,189)
Transfers-out	1,193,374	1,186,550	99.4%	1,987,219	2,019,175	101.6%	(31,956)	832,625
Interfund Charges	(446,200)	(436,576)	97.8%	(446,200)	(613,684)	137.5%	167,484	(177,108)
Total Expenditures	11,364,797	10,824,975	95.3%	13,483,067	\$ 11,903,841	88.3%	1,579,226	1,078,866

Foot Note:

* The target percentage of budget is calculated as the month of reporting (12 for December) divided by the number of months (12) in the year.

^ Variance from YTD target amount to YTD actual amount. Positive variance, if YTD revenue>target amount and YTD expenditure<target amount.

City of Chehalis
 Comparative Revenues and Expenditures - Budget to Actual
 December 2022 and 2021
 Wastewater Fund

YTD Target % * 100.00%

Wastewater Fund (#404 & #414)	2021	YTD Actual	2021 YTD	2022	YTD Actual	2022 YTD	^Variance	
	Amended	12/31/2021	% of	Amended	12/31/2022	% of	YTD Target vs. Actual	Change YTD Actual
Revenues:								
Operating Revenues:								
Intergovernmental Revenues	\$ 36,211	\$ 38,211	105.5%	\$ -	\$ -	0.0%	\$ -	\$ (38,211)
Charges for Services	5,082,600	5,270,489	103.7%	5,100,200	5,363,137	105.2%	262,937	92,648
Hookup/Connection Fee	119,200	144,405	121.1%	100,200	299,152	298.6%	198,952	154,747
Capacity Charge (Cost Share)	277,400	242,706	87.5%	277,400	312,051	112.5%	34,651	69,345
Late Payment Fees	1,200	360	30.0%	42,200	56,662	134.3%	14,462	56,302
Interest Earnings	10,000	6,813	68.1%	28,500	52,215	183.2%	23,715	45,402
Miscellaneous other	5,100	3,781	74.1%	4,700	4,635	98.6%	(65)	854
Total Operating Revenues	5,531,711	5,706,765	103.2%	5,553,200	6,087,852	109.6%	534,652	381,087
Other Fund Sources:								
Debt Issue Proceeds	-	-	0.0%	-	-	0.0%	-	-
Interfund Transfers in from Operating	-	-	0.0%	-	-	0.0%	-	-
Total Other Fund Source	-	-	0.0%	-	-	0.0%	-	-
Total Revenues & Fund Sources	\$ 5,531,711	\$ 5,706,765	103.2%	\$ 5,553,200	\$ 6,087,852	109.6%	\$ 534,652	\$ 381,087
Expenditures:								
Operating Expenditures:								
Wages	\$ 1,090,100	\$ 1,021,675	93.7%	\$ 1,123,520	\$ 980,706	87.3%	\$ 142,814	\$ (40,969)
Benefits	561,200	487,182	86.8%	548,400	469,110	85.5%	79,290	(18,072)
Supplies	460,666	553,416	120.1%	573,836	586,179	102.2%	(12,343)	32,763
Services	1,309,434	1,191,062	91.0%	1,407,864	1,365,643	97.0%	42,221	174,581
Total Operating Expenditures:	3,421,400	3,253,335	95.1%	3,653,620	3,401,638	93.1%	251,982	148,303
Other Expenditures:								
Capital Outlays	508,300	470,046	92.5%	-	12,651	0.0%	(12,651)	(457,395)
Debt Service & Long-Term Lease	1,882,870	1,882,896	100.0%	1,882,874	1,882,250	100.0%	624	(646)
Custodial Activities	-	-	0.0%	-	-	0.0%	-	-
Interfund Loan Disbursements	-	-	0.0%	-	-	0.0%	-	-
Total Other Expenditures	2,391,170	2,352,942	98.4%	1,882,874	1,894,901	100.6%	(12,027)	(458,041)
Other Funding Use								
Interfund Transfers Out to Capital	-	-	0.0%	2,146,300	2,146,300	100.0%	-	2,146,300
Total Other Funding Use	-	-	0.0%	2,146,300	2,146,300	100.0%	-	2,146,300
Total Expenditures	\$ 5,812,570	\$ 5,606,277	96.5%	\$ 7,682,794	\$ 7,442,839	96.9%	\$ 239,955	\$ 1,836,562
Excess Revenues Over (Under) Expenditures	\$ (638,391)	\$ 100,488	-15.7%	\$ (2,129,594)	\$ (1,354,987)	63.6%	\$ 774,607	\$ (1,455,475)
Beginning Fund Balance	5,368,364	5,368,364	100.0%	5,468,851	5,468,851	100.0%	-	100,487
Ending Fund Balance	\$4,729,973	\$5,468,852	115.6%	\$ 3,339,257	\$ 4,113,864	123.2%	\$ 774,607	\$(1,354,988)

Foot Note:

* The target percentage of budget is calculated as the month of reporting (12 for December) divided by the number of months (12) in the year.

^ Variance from YTD target amount to YTD actual amount. Positive variance, if YTD revenue>target amount and YTD expenditure<target amount.

City of Chehalis
 Comparative Revenues and Expenditures - Budget to Actual
 December 2022 and 2021
 Wastewater Capital Fund

YTD Target % * 100.00%

Wastewater Fund (#404 & #414)	2021 Amended	YTD Actual 12/31/2021	2021 YTD % of	2022 Amended	YTD Actual 12/31/2022	2022 YTD % of	^Variance	
							YTD Target vs. Actual	Change YTD Actual
Revenues:								
Operating Revenues:								
Intergovernmental Revenues	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	\$ -
Charges for Services	-	-	0.0%	-	-	0.0%	-	-
Hookup/Connection Fee	-	-	0.0%	-	-	0.0%	-	-
Capacity Charge (Cost Share)	-	-	0.0%	-	-	0.0%	-	-
Late Payment Fees	-	-	0.0%	-	-	0.0%	-	-
Interest Earnings	-	-	0.0%	1,500	12,995	866.3%	11,495	12,995
Miscellaneous other	-	-	0.0%	-	-	0.0%	-	-
Total Operating Revenues	-	-	0.0%	1,500	12,995	866.3%	11,495	12,995
Other Fund Sources:								
Debt Issue Proceeds	-	-	0.0%	-	-	0.0%	-	-
Interfund Transfers in from Operating	-	-	0.0%	2,146,300	2,146,300	100.0%	-	2,146,300
Total Other Fund Source	-	-	0.0%	2,146,300	2,146,300	100.0%	-	2,146,300
Total Revenues & Fund Sources	\$ -	\$ -	0.0%	\$ 2,147,800	\$ 2,159,295	100.5%	\$ 11,495	\$ 2,159,295
Expenditures:								
Operating Expenditures:								
Wages	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	\$ -
Benefits	-	-	0.0%	-	-	0.0%	-	-
Supplies	-	-	0.0%	-	-	0.0%	-	-
Services	-	-	0.0%	-	13	0.0%	(13)	13
Total Operating Expenditures:	-	-	0.0%	-	13	0.0%	(13)	13
Other Expenditures:								
Capital Outlays	-	-	0.0%	542,000	31,593	5.8%	510,407	31,593
Interfund Loan Disbursements	-	-	0.0%	-	-	0.0%	-	-
Total Other Expenditures	-	-	0.0%	542,000	31,593	5.8%	510,407	31,593
Other Funding Use								
Interfund Transfers Out to Capital	-	-	0.0%	-	-	0.0%	-	-
Total Other Funding Use	-	-	0.0%	-	-	0.0%	-	-
Total Expenditures	\$ -	\$ -	0.0%	\$ 542,000	\$ 31,606	5.8%	\$ 510,394	\$ 31,606
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	0.0%	\$ 1,605,800	\$ 2,127,689	132.5%	\$ 521,889	\$ 2,127,689
Beginning Fund Balance	-	-	0.0%	-	-	0.0%	-	-
Ending Fund Balance	\$ -	\$ -	0.0%	\$ 1,605,800	\$ 2,127,689	132.5%	\$ 521,889	\$ 2,127,689

Foot Note:

* The target percentage of budget is calculated as the month of reporting (12 for December) divided by the number of months (12) in the year.

^ Variance from YTD target amount to YTD actual amount. Positive variance, if YTD revenue>target amount and YTD expenditure<target amount.

City of Chehalis
Comparative Revenues and Expenditures - Budget to Actual
December 2022 and 2021
Water Fund

					YTD Target % *	100.00%	^Variance	
WATER FUND (#405 & #415)	2021 Amended	YTD Actual 12/31/2021	2021 YTD % of	2022 Amended	YTD Actual 12/31/2022	2022 YTD % of	YTD Target vs. Actual	Change YTD Actual
Revenues:								
Operating Revenues:								
Intergovernmental Revenues	\$ -	\$ 61	0.0%	\$ -	\$ -	0.0%	\$ -	\$ (61)
Charges for Services	2,930,290	3,081,137	105.1%	2,961,090	3,134,948	105.9%	173,858	53,811
Hookup/Connection Fee	120,300	120,121	99.9%	109,200	285,234	261.2%	176,034	165,113
Late Payment Fees	800	1,601	200.1%	23,900	41,613	174.1%	17,713	40,012
Interest Earnings	13,876	14,148	102.0%	27,456	43,560	158.7%	16,104	29,412
Miscellaneous other	3,200	4,011	125.3%	27,400	25,000	91.2%	(2,400)	20,989
Total Operating Revenues	3,068,466	3,221,079	105.0%	3,149,046	3,530,355	112.1%	381,309	309,276
Other Funding Source								
Interfund Loan Repayment	70,911	70,911	100.0%	54,135	54,135	100.0%	-	(16,776)
Customer Deposits	98,120	30,546	31.1%	134,620	123,994	92.1%	(10,626)	93,448
Debt Proceeds	-	-	0.0%	-	-	0.0%	-	-
Other proceeds	1,100	8,368	760.7%	1,000	715	71.5%	(285)	(7,653)
Inerfund Transfers in from Operating	-	-	0.0%	-	-	0.0%	-	-
Total Other Fund Source	170,131	109,825	64.6%	189,755	178,844	94.2%	(10,911)	69,019
Total Revenues & Fund Sources	\$ 3,238,597	\$ 3,330,904	102.9%	\$ 3,338,801	\$ 3,709,199	111.1%	\$ 370,398	\$ 378,295
Expenditures								
Operating Expenditures								
Wages	\$ 906,720	\$ 847,153	93.4%	\$ 916,260	\$ 850,742	92.8%	65,518	3,589
Benefits	445,900	386,733	86.7%	386,930	423,882	109.6%	(36,952)	37,149
Supplies	336,136	211,829	63.0%	336,750	309,928	92.0%	26,822	98,099
Services	862,499	831,897	96.5%	885,525	828,782	93.6%	56,743	(3,115)
Total Operating Expenditures	2,551,255	2,277,612	89.3%	2,525,465	2,413,334	95.6%	112,131	135,722
Other Expenditures								
Capital Outlays	1,176,200	891,046	75.8%	-	-	0.0%	-	(891,046)
Debt Service & Long-Term Lease	238,852	245,755	102.9%	236,344	235,649	99.7%	695	(10,106)
Interfund Loan Disbursements	-	-	0.0%	-	-	0.0%	-	-
Total Other Expenditures	1,415,052	1,136,801	80.3%	236,344	235,649	99.7%	695	(901,152)
Other Funding Use								
Refunds of Deposits	81,000	40,488	50.0%	87,000	83,418	95.9%	3,582	42,930
Interfund Transfers Out to Capital	-	-	0.0%	6,751,600	6,751,600	100.0%	-	6,751,600
Total Other Funding Use	81,000	40,488	50.0%	6,838,600	6,835,018	99.9%	3,582	6,794,530
Total Expenditures	\$ 4,047,307	\$ 3,454,901	85.4%	\$ 9,600,409	\$ 9,484,001	98.8%	\$ 116,408	\$ 6,029,100
Excess Revenues Over (Under) Expenditures	\$ (808,710)	\$ (123,997)	15.3%	\$ (6,261,608)	\$ (5,774,802)	92.2%	\$ 253,990	\$ (5,650,805)
Beginning Fund Balance	7,990,124	7,990,124	100.0%	7,866,126	7,866,126	100.0%	-	(123,998)
Ending Fund Balance	\$ 7,181,414	\$ 7,866,127	109.5%	\$ 1,604,518	\$ 2,091,324	130.3%	\$ 253,990	\$ (5,774,803)

Foot Note:

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^ Variance from YTD target amount to YTD actual amount. Positive variance, if YTD revenue>target amount and YTD expenditure<target amount.

City of Chehalis
 Comparative Revenues and Expenditures - Budget to Actual
 December 2022 and 2021
 Water Capital Fund

				YTD Target % *		100.00%		Corrected	
WATER FUND (#405 & #415)	2021	YTD Actual	2021 YTD	2022	YTD Actual	2022 YTD	^Variance		
	Amended	12/31/2021	% of	Amended	12/31/2022	% of	YTD Target	Change YTD	
							vs. Actual	Actual	
Revenues:									
Operating Revenues:									
Intergovernmental Revenues	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	\$ -	
Charges for Services	-	-	0.0%	-	-	0.0%	-	-	
Hookup/Connection Fee	-	-	0.0%	-	-	0.0%	-	-	
Late Payment Fees	-	-	0.0%	-	-	0.0%	-	-	
Interest Earnings	-	-	0.0%	6,000	54,395	906.6%	48,395	54,395	
Miscellaneous other	-	-	0.0%	-	-	0.0%	-	-	
Total Operating Revenues	-	-	0.0%	6,000	54,395	906.6%	48,395	54,395	
Other Funding Source									
Interfund Loan Repayment	-	-	0.0%	-	-	0.0%	-	-	
Customer Deposits	-	-	0.0%	-	-	0.0%	-	-	
Debt Proceeds	-	-	0.0%	-	-	0.0%	-	-	
Other proceeds	-	-	0.0%	-	-	0.0%	-	-	
Inerfund Transfers in from Operating	-	-	0.0%	6,751,600	6,751,600	100.0%	-	6,751,600	
Total Other Fund Source	-	-	0.0%	6,751,600	6,751,600	100.0%	-	6,751,600	
Total Revenues & Fund Sources	\$ -	\$ -	0.0%	\$ 6,757,600	\$ 6,805,995	100.7%	\$ 48,395	\$ 6,805,995	
Expenditures									
Operating Expenditures									
Wages	-	-	0.0%	\$ -	\$ -	0.0%	-	-	
Benefits	-	-	0.0%	-	-	0.0%	-	-	
Supplies	-	-	0.0%	-	-	0.0%	-	-	
Services	-	-	0.0%	-	-	0.0%	-	-	
Total Operating Expenditures	-	-	0.0%	-	-	0.0%	-	-	
Other Expenditures									
Capital Outlays	-	-	0.0%	999,500	582,754	58.3%	416,746	582,754	
Debt Service & Long-Term Lease	-	-	0.0%	-	-	0.0%	-	-	
Interfund Loan Disbursements	-	-	0.0%	-	-	0.0%	-	-	
Total Other Expenditures	-	-	0.0%	999,500	582,754	58.3%	416,746	582,754	
Other Funding Use									
Refunds of Deposits	-	-	0.0%	-	-	0.0%	-	-	
Interfund Transfers Out to Capital	-	-	0.0%	-	-	0.0%	-	-	
Total Other Funding Use	-	-	0.0%	-	-	0.0%	-	-	
Total Expenditures	\$ -	\$ -	0.0%	\$ 999,500	\$ 582,754	58.3%	\$ 416,746	\$ 582,754	
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	0.0%	\$ 5,758,100	\$ 6,223,241	108.1%	\$ (368,351)	\$ 6,223,241	
Beginning Fund Balance			0.0%	-	-	0.0%	-	-	
Ending Fund Balance	\$ -	\$ -	0.0%	\$ 5,758,100	\$ 6,223,241	108.1%	\$ (368,351)	\$ 6,223,241	

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^ Variance from YTD target amount to YTD actual amount. Positive variance, if YTD revenue>target amount and YTD expenditure<target amount.

City of Chehalis
 Comparative Revenues and Expenditures - Budget to Actual
 December 2022 and 2021
 Storm & Surface Water Fund

					YTD Target % *		100.00%			
	2021	YTD Actual	2021 YTD	2022	YTD Actual	2022 YTD	^Variance			
Storm Water Fund (#406 & #416)	Amended	12/31/2021	% of	Amended	12/31/2022	% of	YTD Target	Change	YTD	Actual
Revenues:										
Operating Revenues:										
Intergovernmental Revenue	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	\$ -	-	-
Charges for Goods & Services	677,015	712,213	105.2%	698,100	726,869	104.1%	28,769	14,656		
Hookup/Connection Fee	29,750	8,240	27.7%	14,100	2,836	20.1%	(11,264)	(5,404)		
Late Payment Fees	-	1	0.0%	6,070	9,707	159.9%	3,637	9,706		
Interest Earnings	3,000	1,500	50.0%	800	6,156	769.5%	5,356	4,656		
Miscellaneous other	-	343	0.0%	-	-	0.0%	-	(343)		
Total Operating Revenues	709,765	722,297	101.8%	719,070	745,568	103.7%	26,498	23,271		
Other Fund Sources:										
Capital Grants	-	-	0.0%	-	-	0.0%	-	-		
Debt Proceeds	-	-	0.0%	-	-	0.0%	-	-		
Interfund Transfers in from Operating	-	-	0.0%	-	-	0.0%	-	-		
Total Other Fund Sources	-	-	0.0%	-	-	0.0%	-	-		
Total Revenues & Fund Sources	\$ 709,765	\$ 722,297	101.8%	\$ 719,070	\$ 745,568	103.7%	\$ 26,498	\$ 23,271		
Expenditures:										
Operating Expenditures:										
Wages	\$ 266,350	\$ 191,327	71.8%	\$ 269,800	\$ 226,060	83.8%	\$ 43,740	\$ 34,733		
Benefits	147,710	110,803	75.0%	122,960	120,835	98.3%	2,125	10,032		
Supplies	66,284	23,933	36.1%	111,200	41,970	37.7%	69,230	18,037		
Services	73,854	62,948	85.2%	76,640	81,585	106.5%	(4,945)	18,637		
Total Operating Expenditures	554,198	389,011	70.2%	580,600	470,450	81.0%	110,150	81,439		
Other Expenditures:										
Capital Outlays	393,498	515,318	131.0%	-	-	0.0%	-	(515,318)		
Debt Service & Long-Term Lease	404	404	100.0%	420	1,066	253.8%	(646)	662		
Total Other Expenditures	393,902	515,722	130.9%	420	1,066	253.8%	(646)	(514,656)		
Other Funding Use										
Interfund Transfers Out to Capital	-	-	0.0%	1,429,700	1,429,700	100.0%	-	1,429,700		
Total Other Funding Use	-	-	0.0%	1,429,700	1,429,700	100.0%	-	1,429,700		
Total Expenditures	948,100	904,733	95.4%	2,010,720	1,901,216	94.6%	109,504	996,483		
Excess Revenues Over (Under) Expenditures	\$ (238,335)	\$ (182,436)	76.5%	\$(1,291,650)	\$(1,155,648)	89.5%	\$ (83,006)	\$ (973,212)		
Beginning Fund Balance	1,699,119	1,699,119	100.0%	1,516,682	1,516,682	100.0%	-	(182,437)		
Ending Fund Balance	\$ 1,460,784	\$ 1,516,683	103.8%	\$ 225,032	\$ 361,034	160.4%	\$ (83,006)	\$(1,155,649)		

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City of Chehalis
 Comparative Revenues and Expenditures - Budget to Actual
 December 2022 and 2021
 Storm & Surface Water Capital Fund

				YTD Target % *		100.00%			
Storm Water Fund (#406 & #416)	2021	YTD Actual	2021 YTD	2022	YTD Actual	2022 YTD	^Variance		Change YTD
	Amended	12/31/2021	% of	Amended	12/31/2022	% of	YTD Target	vs. Actual	Actual
Revenues:									
Operating Revenues:									
Intergovernmental Revenue	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -
Charges for Goods & Services	-	-	0.0%	-	-	0.0%	-	-	-
Hookup/Connection Fee	-	-	0.0%	-	-	0.0%	-	-	-
Late Payment Fees	-	-	0.0%	-	-	0.0%	-	-	-
Interest Earnings	-	-	0.0%	700	18,401	2628.7%	17,701	-	18,401
Miscellaneous other	-	-	0.0%	-	-	0.0%	-	-	-
Total Operating Revenues	-	-	0.0%	700	18,401	2628.7%	17,701	-	18,401
Other Fund Sources:									
Capital Grants	-	-	0.0%	-	-	0.0%	-	-	-
Debt Proceeds	-	-	0.0%	-	-	0.0%	-	-	-
Interfund Transfers in from Operating	-	-	0.0%	1,429,700	1,429,700	100.0%	-	-	1,429,700
Total Other Fund Sources	-	-	0.0%	1,429,700	1,429,700	100.0%	-	-	1,429,700
Total Revenues & Fund Sources	\$ -	\$ -	0.0%	\$ 1,430,400	\$ 1,448,101	101.2%	\$ 17,701	-	\$ 1,448,101
Expenditures:									
Operating Expenditures:									
Wages	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -
Benefits	-	-	0.0%	-	-	0.0%	-	-	-
Supplies	-	-	0.0%	-	-	0.0%	-	-	-
Services	-	-	0.0%	-	-	0.0%	-	-	-
Total Operating Expenditures	-	-	0.0%	-	-	0.0%	-	-	-
Other Expenditures:									
Capital Outlays	-	-	0.0%	70,805	44,344	62.6%	26,461	-	44,344
Debt Service & Long-Term Lease	-	-	0.0%	-	-	0.0%	-	-	-
Custodial Activities	-	-	0.0%	-	-	0.0%	-	-	-
Total Other Expenditures	-	-	0.0%	70,805	44,344	62.6%	26,461	-	44,344
Other Funding Use									
Interfund Transfers Out to Capital	-	-	0.0%	-	-	0.0%	-	-	-
Total Other Funding Use	-	-	0.0%	-	-	0.0%	-	-	-
Total Expenditures	-	-	0.0%	70,805	44,344	62.6%	26,461	-	44,344
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	0.0%	\$ 1,359,595	\$ 1,403,757	103.2%	\$ (8,760)	-	\$ 1,403,757
Beginning Fund Balance	-	-	0.0%	-	-	0.0%	-	-	-
Ending Fund Balance	\$ -	\$ -	0.0%	\$ 1,359,595	\$ 1,403,757	103.2%	\$ (8,760)	-	\$ 1,403,757

Foot Note:

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^ Variance from YTD target amount to YTD actual amount. Positive variance, if YTD revenue>target amount and YTD expenditure<target amount.

City of Chehalis
Comparative Revenues and Expenditures - Budget to Actual
December 2022 and 2021
Airport Fund

	YTD Target % *			100.00%				
Airport Fund (#407 & #417)	2021 Amended	YTD Actual 12/31/2021	2021 YTD % of	2022 Amended	YTD Actual 12/31/2022	2022 YTD % of	^Variance YTD Target vs. Actual	Change YTD Actual
Revenues:								
Operating Revenues:								
Fuel sales	\$ 650,000	\$ 610,549	93.9%	\$ 707,500	\$ 709,188	100.2%	\$ 1,688	\$ 98,639
Rents & Leases	1,198,611	1,177,984	98.3%	1,230,108	1,336,303	108.6%	106,195	158,319
Interest Earnings	3,000	1,592	53.1%	8,252	9,839	119.2%	1,587	8,247
Miscellaneous other	1,300	525	40.4%	1,300	150	11.5%	(1,150)	(375)
Total Operating Revenues	1,852,911	1,790,650	96.6%	1,947,160	2,055,480	105.6%	108,320	264,830
Other Fund Sources:								
Intergovernmental - Capital Grants	1,475,447	531,071	36.0%	-	-	0.0%	-	(531,071)
Refundable Deposits	128,100	128,090	100.0%	-	-	0.0%	-	(128,090)
Proceeds from Sale of Capital Assets	-	-	0.0%	-	-	0.0%	-	-
Debt Proceeds (Bonds/Loans)	750,000	602,837	80.4%	-	-	0.0%	-	(602,837)
Interfund Transfers in from Operating	-	-	0.0%	-	-	0.0%	-	-
Total Other Fund Sources	2,353,547	1,261,998	53.6%	-	-	0.0%	-	(1,261,998)
Total Revenues & Fund Sources	\$ 4,206,458	\$ 3,052,648	72.6%	\$ 1,947,160	\$ 2,055,480	105.6%	\$ 108,320	\$ (997,168)
Expenditures:								
Wages	\$ 340,700	\$ 333,642	97.9%	\$ 296,340	\$ 290,381	98.0%	\$ 5,959	\$ (43,261)
Benefits	157,800	158,005	100.1%	144,990	144,613	99.7%	377	(13,392)
Supplies	576,600	542,945	94.2%	688,200	692,093	100.6%	(3,893)	149,148
Services	226,269	232,159	102.6%	292,750	227,664	77.8%	65,086	(4,495)
Total Operating Expenditures	1,301,369	1,266,751	97.3%	1,422,280	1,354,751	95.3%	67,529	88,000
Other Expenditures:								
Capital Outlays	2,118,930	1,452,225	68.5%	-	-	0.0%	-	(1,452,225)
Debt Service	110,559	110,736	100.2%	73,008	27,144	37.2%	45,864	(83,592)
Custodial Activities	-	-	0.0%	-	-	0.0%	-	-
Interfund Loan Payment	70,911	70,911	100.0%	54,135	54,135	100.0%	-	(16,776)
Total Other Expenditures	2,300,400	1,633,872	71.0%	127,143	81,279	63.9%	45,864	(1,552,593)
Other Funding Use								
Interfund Transfers out to Capital	-	-	0.0%	1,823,000	1,823,000	100.0%	-	1,823,000
Total Other Funding Use	-	-	0.0%	1,823,000	1,823,000	100.0%	-	1,823,000
Total Expenditures	\$ 3,601,769	\$ 2,900,623	80.5%	\$ 3,372,423	\$ 3,259,030	96.6%	\$ 113,393	\$ 358,407
Excess Revenues Over (Under) Expenditures	\$ 604,689	\$ 152,025	25.1%	\$(1,425,263)	\$(1,203,550)	84.4%	\$ (5,073)	\$(1,355,575)
Beginning Fund Balance	1,391,726	1,391,726	100.0%	1,543,750	1,543,750	100.0%	-	152,024
Ending Fund Balance	\$ 1,996,415	\$ 1,543,751	77.3%	\$ 118,487	\$ 340,200	287.1%	\$ (5,073)	\$(1,203,551)

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City of Chehalis
 Comparative Revenues and Expenditures - Budget to Actual
 December 2022 and 2021
 Airport Capital Fund

				YTD Target % *				100.00%		
Airport Fund (#407 & #417)	2021	YTD Actual	2021 YTD	2022	YTD Actual	2022 YTD	^Variance		Change YTD	
	Amended	12/31/2021	% of	Amended	12/31/2022	% of	YTD Target	vs. Actual	Actual	
Revenues:										
Operating Revenues:										
Fuel sales	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	
Rents & Leases	-	-	0.0%	-	-	0.0%	-	-	-	
Interest Earnings	-	-	0.0%	750	24,295	3239.3%	23,545	-	24,295	
Miscellaneous other	-	-	0.0%	-	-	0.0%	-	-	-	
Total Operating Revenues	-	-	0.0%	750	24,295	3239.3%	23,545	-	24,295	
Other Fund Sources:										
Intergovernmental - Capital Grants	-	-	0.0%	906,613	804,441	88.7%	(102,172)	-	804,441	
Refundable Deposits	-	-	0.0%	-	-	0.0%	-	-	-	
Proceeds from Sale of Capital Assets	-	-	0.0%	-	-	0.0%	-	-	-	
Debt Proceeds (Bonds/Loans)	-	-	0.0%	147,163	147,163	100.0%	-	-	147,163	
Interfund Transfers in from Operating	-	-	0.0%	1,823,000	1,823,000	100.0%	-	-	1,823,000	
Total Other Fund Sources	-	-	0.0%	2,876,776	2,774,604	96.4%	(102,172)	-	2,774,604	
Total Revenues & Fund Sources	\$ -	\$ -	0.0%	\$ 2,877,526	\$ 2,798,899	97.3%	\$ (78,627)	\$ -	\$ 2,798,899	
Expenditures:										
Operating Expenditures:										
Wages	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	
Benefits	-	-	0.0%	-	-	0.0%	-	-	-	
Supplies	-	-	0.0%	-	-	0.0%	-	-	-	
Services	-	-	0.0%	-	-	0.0%	-	-	-	
Total Operating Expenditures	-	-	0.0%	-	-	0.0%	-	-	-	
Other Expenditures:										
Capital Outlays	-	-	0.0%	682,210	824,774	120.9%	(142,564)	-	824,774	
Debt Service	-	-	0.0%	-	-	0.0%	-	-	-	
Custodial Activities	-	-	0.0%	-	-	0.0%	-	-	-	
Interfund Loan Payment	-	-	0.0%	-	-	0.0%	-	-	-	
Total Other Expenditures	-	-	0.0%	682,210	824,774	120.9%	(142,564)	-	824,774	
Other Funding Use										
Interfund Transfers out to Capital	-	-	0.0%	-	-	0.0%	-	-	-	
Total Other Funding Use	-	-	0.0%	-	-	0.0%	-	-	-	
Total Expenditures	\$ -	\$ -	0.0%	\$ 682,210	\$ 824,774	120.9%	(142,564)	\$ -	\$ 824,774	
Excess Revenues Over (Under) Expenditures	\$ -	\$ -	0.0%	\$ 2,195,316	\$ 1,974,125	89.9%	\$ 63,937	\$ -	\$ 1,974,125	
Beginning Fund Balance	-	-	0.0%	-	-	0.0%	-	-	-	
Ending Fund Balance	\$ -	\$ -	0.0%	\$ 2,195,316	\$ 1,974,125	89.9%	\$ 63,937	\$ -	\$ 1,974,125	

* The target percentage of budget is calculated as the month of reporting (12 for December) divided by the number of months (12) in the year.

^ Variance from YTD target amount to YTD actual amount. Positive variance, if YTD revenue>target amount and YTD expenditure<target amount.