



Chehalis-Centralia Airport Economic Update

2019

Washington Aviation Economic Impact Study

- ▶ The Airport completed the Washington Aviation Economic Impact Study
- ▶ The purpose of the study is to:
 - ▶ 1. Quantify aviation's economic contributions
 - ▶ 2. Summarize the benefits airports provide throughout the State of Washington

Summary of Information Provided

- ▶ Number of businesses on Airport property
- ▶ Number of tenants on Airport property
- ▶ Grant history
- ▶ Number of Airport staff
- ▶ Estimated number of employees on Airport property
- ▶ Estimated sales volume from businesses on Airport property

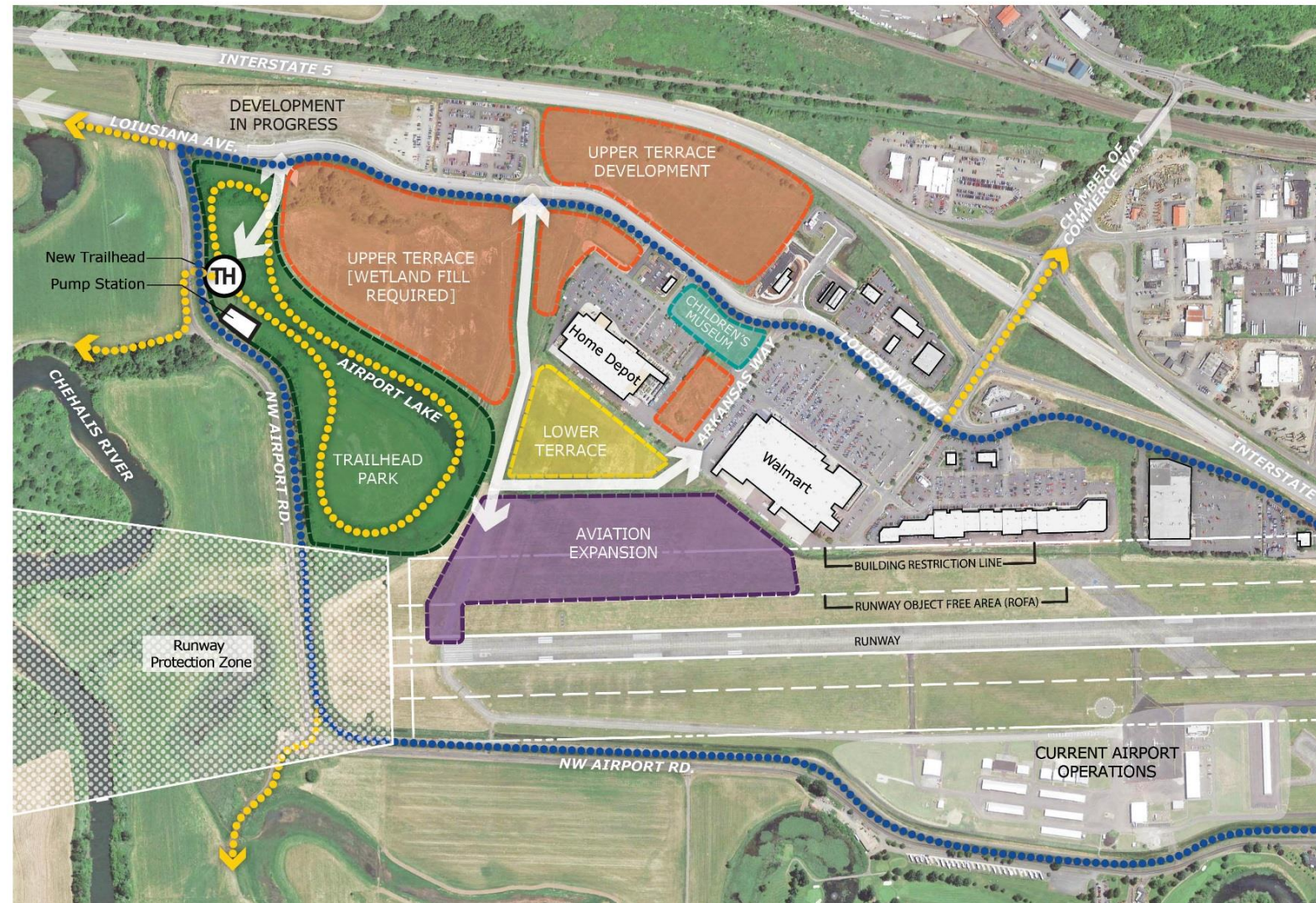
How Do We Compare?

- ▶ We won't have results from the study for some time, however preliminary internal examination indicates a very valuable and healthy Airport.
 - ▶ Currently we have an estimated 1,150 people employed on Airport property*
 - ▶ Annually there is an estimated \$235,000,000 dollars in sales volume that takes place on Airport property*
- ▶ * Data sourced from ReferenceUSA.com

Next Steps for Economic Development

- ▶ We are currently in the Due Diligence phase with Rich Development for approximately 16 acres. This period is for 120 days from the effective date of their lease and is scheduled to conclude by March 15th, 2019.
- ▶ If Rich Development remains on the current schedule construction can be anticipated by Fall of 2019.
- ▶ Once construction begins I anticipate demand will increase for Tract 5A (filled lot behind Applebee's) and remaining tracts.
- ▶ This will also be an ideal time to create new marketing relationships with realtors, the Port of Chehalis, and the Lewis County EDC

Future Planned Growth





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