Amelia Schwartz

From: Patton, Teresa @ Tacoma <Teresa.Patton@cbre.com>

Sent: Wednesday, November 3, 2021 10:01 AM

To: Molander, Joel; Amelia Schwartz

Cc: Moody, Don @ Tacoma

Subject: RE: Intended Use for Chehalis Warehouse

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Amelia:

The intended use of the Puget Western property in Chehalis, Washington will likely be a large distribution type building based on the interest received to date. This does not preclude a large manufacturing use.

At the present time there is one user type that needs a large warehouse, but we do not know the specific use. What we do know is that the primary interest of most users is to split the distance between Seattle/Tacoma and Portland markets. This would suggest a warehouse and/or storage yard which would be for large items and not just the last mile market.

At this time, there are no signed agreements although there is a lot of interest.

For the city's information, in the last two months we had two offers from users, one from a big box retail that wanted a large warehouse for the storage of large appliances and building products, but they needed rail and that became difficult to provide, so they moved on to other opportunities. Prior to that a large mercantile chain had interest in the site, but could not fit their intended building on the site without adding alot of cost in site improvements.

We will keep the city informed on any purchasers that get signed around although the users usually have talked to the city before they talk to us unless a developer commits to the property before having a tenant. In that case we will request they talk to the city.

If you have any questions, please let us know.

Thanks,

Teresa Patton

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