

# giving back

## to your community

The Chehalis Community Renaissance Team (CCRT) is excited about the opportunity for you to be able to put your B&O tax dollars to work directly in the heart of the Chehalis business community. We hope you will take advantage of this unique opportunity for our community.

### Washington State Main Street B&O Tax Credit Incentive Program Review:

- \* A contribution application must be completed online to qualify for the tax credit.
- \* Your application for a tax credit (75% of contributed value) must be approved by the state. This will occur immediately at the end of the online process.
- \* Apply for your tax credit online now to guarantee eligibility. The tax credits are on a first-come, first serve basis for Main Street communities.
- \* When your check is received by CCRT, we will issue a receipt that you will need to keep for your records in using B&O credits with the state.
- \* Your B&O tax credit must be used in the next calendar year.
- \* Contributions and tax credits are available annually.



Washington State  
**MAIN STREET**  
PROGRAM

1204 Minor Avenue | Seattle, WA 98101  
206.624.9449 | shansen@preservewa.org

We are available to answer your questions.

Please contact:

David Hartz, CCRT Chair  
360.748.6221  
booknbrush@gmail.com

Annalee Tobey, CCRT Marketing Chair  
360.219.7088  
annaleetobey@gmail.com



The Chehalis Community Renaissance Team  
is a 501(c)(3) Non-profit Corporation.  
Federal Tax ID #27-1538667

350 N Market Blvd.  
Chehalis, WA 98532  
360.345.1042 x4

info@experiencechehalis.com  
<http://ci.chehalis.wa.us/renaissance>

# Chehalis Main Street Program



## Put your tax dollars to work locally for Chehalis!



Chehalis  
Community  
Renaissance Team

A 501(c)(3)  
NON-PROFIT  
ORGANIZATION

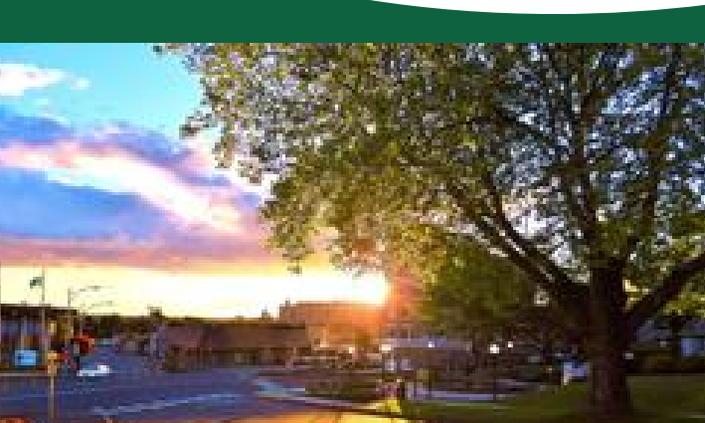
# Why make a contribution?

By redirecting your B&O taxes to our local CCRT Main Street Program, you invest directly in the health and vitality of our community. Your B&O tax dollars are put to work here in your own community by your decision.

The Chehalis Community Renaissance Team (CCRT) is the only non-profit organization in our Chehalis community that can utilize the Main Street Tax Credit Incentive Program.

Through Main Street tax incentive contributions, CCRT will be able to continue important projects including:

- \* Downtown beautification efforts highlighting the uniqueness and vibrancy of our downtown.
- \* Protecting the historic nature of downtown Chehalis.
- \* Utilizing marketing and architectural consultants to revitalize our community.
- \* Coordinating ongoing projects supporting economic development. These include holiday decorations, traveler signage, shop local programs, and increased marketing of our community.



## What is the Main Street Tax Credit Incentive Program?

In 2005, the State of Washington passed legislation allowing businesses to earmark their state B&O tax dollars for communities with approved downtown revitalization programs. Chehalis was awarded this Main Street status in May 2014.

### A look at the Washington State Main Street Program:

A tax credit equal to 75% of your contribution is available through the Washington State Department of Revenue's Main Street tax credit program. The credit may be claimed in the calendar year immediately following the calendar year in which the credit was approved by the department and the contribution was made to the program. Your credit may not be carried over to subsequent years and no refund may be granted for your credit.

### A simple example of how the Main Street tax incentive works:

Your business contributes \$10,000 to our local CCRT Main Street program this year. You will receive a \$7,500 B & O tax credit to be used next year. You may make your contribution with a single payment or incremental payments throughout the calendar year. In addition, your entire contribution may qualify as a 501(c)(3) charitable deduction on your Federal income tax return for this year. Check with your tax advisor for more information on this deduction.

This Year Your contribution	Next Year Your B&O credit	This Year IRS deduction could be
\$1,000	\$750	\$1,000
\$2,500	\$1,875	\$2,500
\$10,000	\$7,500	\$10,000
\$25,000	\$18,750	\$25,000

Currently, \$1.5 million in B&O tax credits are available statewide to eligible Main Street communities. Chehalis Community Renaissance Team can receive up to \$133,333 in B&O tax contributions annually. The credits are on a first-come, first-serve basis for Main Street communities, so don't delay. Make sure your taxes come back home!



## Make Your Pledge Today!

Designating your tax dollars toward your community can be completed in 7 easy steps...

1. Log onto your e-file account with the Washington State Department of Revenue at [www.dor.wa.gov](http://www.dor.wa.gov) and select "Credits & Tax Incentives."
2. Click on "Apply for Main Street Credit."
3. Click on "Get started."
4. Using the scroll down list, select "Chehalis Community Renaissance Team" and click "Next."
5. Type in the contribution amount (your pledge) in "Contribution Amount" and click "Next."
6. Look through the summary page. If all is correct, click "Next."
7. Click on "I agree" for permission to release the contribution amount to CCRT.

In seconds you will receive a confirmation. Once you receive this notice, your tax pledge/B&O credit is confirmed. You will receive a confirmation letter from the Department of Revenue within 45 days.

To ensure your B&O tax credit, write a check for the approved amount of your pledge to **Chehalis Community Renaissance Team**. Check must be received by CCRT no later than December 31. And remember -- this contribution is renewable annually!